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BaseMetals.com opens Singapore Office

PRESS RELEASE - Friday, 2nd June 2006 – FastMarkets Ltd, a leading provider of rapid metals market information and operators of the websites BaseMetals.com and TheBullionDesk.com, today announced the opening of its Singapore registered office. The office is headed up by recently appointed Lina Farida and will serve the Asia Pacific region.

The new office will offer regional sales and support for metals traders, investors and industrial clients alike wishing to access expert and timely market commentary and real-time data delivered over the internet. The business will be supported by a quality editorial team that generates fast and in-depth market analysis of the metals markets around the clock. The Singapore office will provide increased and direct access to customers with a localized support network, building upon the momentum the business is generating for online subscriptions over the past year.

"Asia is an important and growing market for FastMarkets and one that we value highly," said Joint Managing director Dominic Hall. "Our client base throughout the region has been increasing at a rapid pace and establishing FastMarkets here provides our customers with the best service and support possible."

"Our expansion into the Asia-Pacific region is a key element of our strategic growth plan" said Joint Managing Director Ross Norman "and our service is well-positioned to exploit a growing interest for metals market information, especially under these volatile trading conditions. We are also extremely pleased to have Lina Farida on board who will spearhead our business in this region."

Prior to joining FastMarkets, Lina Farida held a senior position with Metal Bulletin where she was responsible for developing subscriptions sales opportunities in the region and she brings with her a wealth of market knowledge and experience in the Asian metals markets. The new registered office address is 10 Anson Road #27-18, International Plaza, Singapore 079903 – alternatively contact may be made by e-mail to lina@basemetals.com or by calling 00 65 6242 7089 from the end of next week.

The recent opening of the Singapore office is to be followed by a number of further expansions in the region with the possible opening of offices in China, Japan and India under consideration.

FastMarkets is an authorised data distributor for London Metal Exchange and NYMEX data.

About FastMarkets Ltd

FastMarkets is a leading provider of online commodity market information, bringing precious and base metals prices, news and research to a worldwide user base through its two websites **TheBullionDesk.com** and **BaseMetals.com**. The two websites have become foremost in their respective fields by successfully delivering rapid data and up-to-the-moment information that has come to be seen by market participants as reliable, authoritative and influential – the websites are successful primarily because they have successfully leveraged technology to deliver information that is both comprehensive and timely. In addition, the websites are unique in publishing exclusive access to leading bank research and by offering rapid in-house market commentary from its leading team of market analysts.

For more information please see : www.fastmarkets.com

About TheBullionDesk.com

TheBullionDesk.com was originally formed by three metals traders in October 1999 with the initial aim of being the “definitive online resource for live precious metals information and services”. This portal for the precious metals trading community has grown in usage and reputation and is now regarded by many in the dealing community as one of the single most important sources of bullion market information. TheBullionDesk.com provides one of the world’s largest single online sources of metals market news, real-time spot and futures market prices, state-of-the-art charting tools and research, both from the leading bullion banks - plus in-house market analysis created by its own researchers. TheBullionDesk.com is currently the only reliable bullion website providing a live streaming precious metals price feed and in providing a host of advanced features such as technical charting analysis, page customisation, SMS alerts on price levels being triggered and a cut-down version of the site available to blackberry/mobile phone users.

For more information please see : www.thebulliondesk.com

About BaseMetals.com

BaseMetals.com is quickly gaining momentum amongst market professionals, miners, refiners and industrial clients who use it routinely as a rapid source of non-ferrous market information. Although offering plenty of free-to-view information, Premium Subscribers to BaseMetals.com receive a far richer experience with real-time LME and COMEX streaming prices, exclusive access to research from the leading metals analysts, commentary from our in-house editorial team plus state-of-the-art technical analysis charting tools - all of which puts the user right on the pulse of the market. In recent months BaseMetals.com has undergone much stress-testing and we completed the upgrading of the data feed direct from the LME ; it is now said to be the only full-service provider of exchange data, reports and other market information available through a browser. Truly a dealing room experience but with all of the mobility that a browser permits.

For more information please see : www.BaseMetals.com

For further information please contact:

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For real-time bullion prices,
news, research and charts



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