

# Ferrous metals



Methodology and price  
specifications – September 2020

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## Mission statement

Fastmarkets is a leading commodity price reporting agency (PRA) covering the metals, mining, minerals and forest products industries. Our products include Fastmarkets MB, Fastmarkets AMM, Fastmarkets IM, Fastmarkets RISI, Fastmarkets FOEX and Random Lengths. For more than 100 years we have been providing commodities price reporting services for use by market participants in their day-to-day commercial activities. These services include assessments and indices of commodity prices as well as news, research and commentary on the underlying markets.

Our mission is to meet the market's data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

## Introduction

Fastmarkets MB is the leading global provider of pricing intelligence for non-ferrous and ferrous metal and as Metal Bulletin and American Metal Market has been producing price assessments since 1913.

Fastmarkets' reporters are required to abide by a code of conduct and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated metals price reporting team. We have offices in London, New York, Pittsburgh, Shanghai, Hong Kong, Sao Paulo, Melbourne, Singapore, Mumbai, Dnepr, Istanbul and five other US locations.

The aim of this document is to provide a clear overview of Fastmarkets MB's ferrous methodology and specifications for the prices it assesses.

If you have any questions, please contact Fastmarkets editorial director Alex Harrison at [aharrison@fastmarkets.com](mailto:aharrison@fastmarkets.com).

## Price discovery process and methodology

### Methodology Rationale

Fastmarkets MB produces independent, fair and representative price assessments and indices for steel, steelmaking raw materials and ferrous scrap on a daily, bi-weekly, weekly or monthly basis.

Fastmarkets MB's rationale is to adopt and develop the price discovery process and the methodology described in the present guide to produce assessments that are a consistent and representative indicator of value of the market to which they relate for the trading period they measure.

During the price discovery process, the price reporter's goal is to discover at what representative level market participants have concluded business, made offers or received bids over a certain defined trading period – generally the period since the conclusion of the previous price quotation (if, for instance, the last price assessment published by Fastmarkets MB was on Friday 2-3pm London time and our next assessment is due on the following Friday 2-3pm London time, we will accept price data for business conducted and reported to Fastmarkets MB between Friday afternoon and the following Friday morning).

The time period, or window, identified to assess a market (eg, daily, bi-weekly, weekly, monthly) is determined by Fastmarkets MB after considering the number of data points that Fastmarkets MB can reasonably expect to collect on a consistent basis over the selected period to support the price assessment process.

### Data collection criteria

Fastmarkets MB reporters aim to talk to a broad sample of market participants specifically involved in the buying and selling of the steel product or steelmaking raw material of interest, with a good representation of both sides of the market, including producers and consumers, as well as traders.

Data is collected from market participants directly involved in spot business primarily by telephone, but also by email, digital messaging or direct submission. All input data received is kept confidential and stored in a secure network.

Fastmarkets MB encourages organisations to submit all their pricing data, especially all the concluded

transactions. Depending on market liquidity, Fastmarkets MB reserves the right to also base its prices on bids, offers, deals heard and market participants' estimate or indication of prevailing values.

Fastmarkets MB welcomes organisations to submit transaction data from authorised back office functions.

### Price specifications and reference units

Fastmarkets MB has clear specifications for all the price points that it covers. All the reference units, such as currency and volume, are in line with recognised steel and steelmaking raw materials markets trading conventions.

Fastmarkets MB's specifications detail the material's characteristics or quality, location, incoterm, payment terms and the minimum volume accepted. These specifications are determined in consultation with market participants and following industry convention. Reporters ensure that the information they receive matches these specifications.

### Guidelines that control the exercise of judgement by price reporters during the assessment process

To produce the price assessment, greater weighting is generally given to actual concluded transaction data; bids/offers are second in order of importance, followed by data sources' own estimate of the market when they have no business to report. However, other considerations might also intervene such as, the trustworthiness of a data source based on past data submissions, or their willingness to provide data on a consistent basis.

All Fastmarkets MB price specifications define the minimum lot size accepted. When volume information is available, this is also taken into consideration in the assessment process. For instance, typically a deal with a bigger volume will carry more weight in the price reporter judgment than a smaller volume transaction. However, price reporters will also consider, for instance, to normalise or discard a price reported for a deal with an abnormally large or small volume.

As commodity markets differ in liquidity level at different periods, the methodology does not set any minimum number, or threshold, of transactions to be gathered on which to base the assessment.

A pricing session typically includes bids/offers, contributor estimates and concluded transactions. This means that several separate sources will typically contribute to market data and that there is no key submitter dependency. However, should a significant

proportion of the data (defined as more than 50% of the data points) be provided by a single source, the reporter, peer reviewer and the senior editorial person signing-off the price prior to publication will analyse the data and consider whether to publish an assessment based on the data collected or roll it over from the previous session.

#### **Data normalization**

Occasionally, Fastmarkets MB might receive price data for material with different specifications to ours – for instance, different material quality, delivery terms or delivery location, different cargo size or payment terms. In such cases, when appropriate, Fastmarkets MB normalizes data to our typical specification.

A typical example would be a price that is either net-back or net-forward due to delivery terms different from Fastmarkets MB's specification.

#### **Criteria to discard pricing data**

Fastmarkets MB will use its expert judgment to exclude outlying or unrepresentative numbers, and discount or discard prices that it believes may otherwise be questionable and unreliable.

When required, for instance when a transaction appears questionable or outside the range reported by other market participants, Fastmarkets MB may seek to confirm information on deals either by requesting a signed copy of the contract or other materials as evidence of claimed deals, or by checking the deal information with the counterparty. If no evidence of the deal is provided, Fastmarkets MB may discard the data.

#### **Procedure to ensure consistency in the price discovery procedures**

All Fastmarkets MB price assessments are set by a first reporter who covers that specific market, peer reviewed by a second reporter, and always signed-off and approved by a senior reporter or editor prior to publication. This peer review process is in place to make sure that pricing procedures and methodologies are correctly and consistently applied and to ensure integrity and quality of the published prices.

Price reporters are formally trained in the price discovery process and must abide by a written Code of Conduct and pricing procedures.

#### **Publication of the price assessment**

At the end of the pricing session, Fastmarkets MB reviews the information it receives to set a price range to reflect the representative spread of prices at which business has been transacted, offered or bid. Premiums are generally reported as a single price and as a high and low.

To enhance market transparency and to provide evidence of data inputs that support the price discovery process, Fastmarkets MB also publishes trade logs for several of its key prices, while maintaining full counterparty confidentiality on pricing data and volume received from data contributors.

## Methodology and price specification review process

Fastmarkets MB continually develops and revises its methodologies in consultation with industry participants, aiming to adopt product specifications and trading terms and conditions that actually reflect and are representative of typical working practices in the industry.

Changes to the methodology and/or price specification are implemented following a consultation process which starts with Fastmarkets MB posting on its website an advance pricing notice providing clear details and a timeframe for the change proposed. The objective of the consultation process is to give market participants sufficient time and opportunity to provide feedback and views about the change proposed.

For more details refer to Fastmarkets MB's [Methodology Review and Change Consultation Process](#) available on Fastmarkets MB's website.

## Price correction policy

Publication of price errors can occasionally happen for reasons that may include technical input errors or incorrect application of the methodology.

To minimise the inconvenience to our subscribers, Fastmarkets MB aims to investigate each error as soon as it becomes aware of it and to publish a correction promptly on our website through a pricing notice with an explanation of the reason for the correction.

Fastmarkets MB will publish a correction of a price only where it has established undeniably that there has been an error. Fastmarkets MB price assessments are produced based on the best data available at the time of the assessment. It will not retroactively change a price based on new information or additional submission of data received after a respective pricing session has closed.

## Calculation of averages

Fastmarkets produces independent, fair and representative price assessments and indices of ferrous, non-ferrous and scrap metal prices on a daily, biweekly, weekly, bi-monthly or monthly basis.

Fastmarkets calculates and publishes monthly averages based on these independent, proprietary assessments and indices in two distinct ways: simple averages and rolling averages.

### Simple average

Fastmarkets' simple monthly averages, traditionally published by Fastmarkets MB, are calculated by dividing the sum of the price quotations by the number of quotations published during the calendar month. For assessments, Fastmarkets derives both the monthly average high price and the Fastmarkets monthly average low price using this method. For indices, a single monthly average price point is calculated.

For example, there were five weekly price quotations for Chrome Ore South Africa UG2 concentrates index basis 42% cif China, \$ per tonne during the month of June 2018. Prices were published each Friday from June 1, 2018, with the assessments reading \$206 per tonne, \$208 per tonne, \$210 per tonne, \$211 per tonne and \$208 per tonne during the period. The simple monthly average is calculated by taking the sum of the five assessments and dividing that by the number of total assessments over the period - in this case, five. The simple monthly average for June 2018 was \$208.60 per tonne.

Most prices produced outside of the Americas are typically calculated on a simple-average basis.

### Rolling average

Fastmarkets' rolling monthly averages, traditionally published by Fastmarkets AMM, are calculated by dividing the sum of the daily price quotations by the number of the quotations published during the calendar month. In a rolling average scenario, prices are published on a daily basis, regardless of how frequently they are updated. Daily price quotations are rolled for working days until the following price change, excluding holidays and weekends. No pricing input is published on holidays or weekends.

For example, there were five weekly price quotations for Chrome Ore South Africa UG2 concentrates index basis 42% cif China, \$ per tonne during the month of June 2018, with the first price update made on Friday, June 1. According to Fastmarkets' calculation, the price assessment from Friday is rolled over and republished on the Monday, Tuesday, Wednesday and Thursday of the

following week, with the newly updated price published each Friday. The rolling monthly average is then calculated by taking the sum of all daily published prices and dividing it by the 21 total inputs over the period. The rolling monthly average price for June 2018 is therefore \$208.71 per tonne.

Most prices produced from the Americas are typically calculated on a rolling-average basis.

## Third-party price data

Fastmarkets MB also publishes prices from external sources including exchange prices: the London Metal Exchange, Comex and the Shanghai Futures Exchange. For contract specifications and pricing information on these prices please refer to the individual company website.

## Fastmarkets indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and a link to these can be found at the end of this document.

## Become a data submitter

Fastmarkets continually seeks to increase the number of market sources willing to take part in the price discovery process. The main condition is that contributors are active participants in the spot market.

Fastmarkets' Data Submitter Policy provides guidelines defining the high level of data quality and integrity that Fastmarkets expects from contributing organisation providing pricing data. Market participants that wish to provide pricing data and be part of the price discovery process should first read the Data Submitter Policy available on the Fastmarkets website.

All data sources are subject to review before their data submitted is fully taken into account in the pricing process. The aim is to make sure that submitters are trustworthy and have sufficient visibility and understanding of the market to be able to provide viable price data.

If you want to become a contributor to Fastmarkets pricing, or have questions or comments about the methodology and price specifications, please contact Fastmarkets' Risk & Compliance Manager, Prahashini Kunapalan, at [prahashini.kunapalan@fastmarkets.com](mailto:prahashini.kunapalan@fastmarkets.com).

# Flat steel

## Hot rolled coil

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**CHINA**
**MB-STE-0144 Steel hot-rolled coil index export, fob main port China, \$/tonne**

Quality:	Q235B/SS400, width 1,250-1,800mm, thickness 3-14mm
Quantity:	Min 1,000 tonnes
Location:	fob Tianjin, China. Other ports normalized
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Daily, 4.30pm Shanghai time
Notes:	Contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 13% VAT. Data history as an assessment from February 2006 and as an index from October 2017.

**MB-STE-0154 Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne**

Quality:	Q235B/SS400, standard width 1,500mm, thickness 4.5-12mm
Quantity:	20-200 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

**MB-STE-0158 Steel hot-rolled coil domestic, exw Northern China, yuan/tonne**

Quality:	Standard width 1,500mm, thickness 4.5-12mm, Q235B/SS400
Quantity:	20-200 tonnes
Location:	Ex-works Tangshan
Timing:	Spot
Unit:	Yuan/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly, Friday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

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**SOUTHEAST ASIA & EAST ASIA**
**MB-STE-0139 Steel hot-rolled coil import, cfr Vietnam, \$/tonne**

Quality:	SAE1006 (or SPHC, JIS G 3131), wdth 1,000-2,000mm, thickness 2-3mm
Quantity:	Min lot size 500 tonnes
Location:	cfr Southeast Asia (Vietnam)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Monday 5-6pm Singapore time

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**INDIA**
**MB-STE-0442 Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne**

Quality:	SAE 1006, SS400, width 900-1,500mm, thickness 2-20mm
Quantity:	Min lot size: 500 tonnes
Location:	fob India
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly, Friday, 2-3pm London

**MB-STE-0445 Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne**

Quality:	SAE 1008, SAE 1006, width 1,250-1,500mm, thickness 2-12mm
Quantity:	Min lot size: 5,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Friday, 2-3pm London time

**MB-STE-0444 Steel hot-rolled coil import, cfr main port India, \$/tonne**

Quality:	A36, SS400, width 1,250-1,500mm, thickness 2-12mm
Quantity:	Min lot size: 1,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Friday, 2-3pm London time

**MB-STE-0436 Steel hot-rolled coil domestic, exw India, rupees/tonne**

Quality: S 11513 D, IS 2062, SS400 width 900-1,500mm, thickness 4mm  
 Quantity: Min lot size: 100 tonnes  
 Location: Ex-works  
 Timing: 2-3 weeks  
 Unit: INR/Tonne  
 Payment terms: Full payment in advance  
 Publication: Weekly. Friday, 2-3pm London time

**MB-STE-0105**
**Steel hot-rolled coil import, cfr main port Turkey, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm  
 Quantity: Standard order 500-1,000 tonnes  
 Location: Max lot size: 2,000 tonnes  
 Timing: cfr Turkey  
 Unit: 6-8 weeks  
 Payment terms: USD/tonne  
 Publication: Prompt payment upon delivery  
 Weekly. Friday, 2-3pm London time

**MIDDLE EAST**
**MB-STE-0113 Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm  
 Quantity: Standard order 500-1,000 tonnes  
 Location: cfr Jeddah  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Tuesday, 2-3pm London time

**MB-STE-0108**
**Steel hot-rolled coil domestic, exw Turkey, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm  
 Quantity: Standard order 100- 500 tonnes  
 Location: Ex-works  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 2-3pm London time

**MB-STE-0125 Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm  
 Quantity: Standard order 1,000 tonnes  
 Location: cfr Jebel Ali  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Tuesday, 2-3pm London time

**EUROPE**
**MB-STE-0046**
**Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
 Quantity: 500-5,000 tonnes  
 Location: cfr Northern Europe  
 Timing: 8-12 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm, London time

**TURKEY**
**MB-STE-0107 Steel hot-rolled coil export, fob main port Turkey, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm  
 Quantity: Minimum 2,000 tonnes  
 Location: fob Turkey  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 2-3pm London time

**MB-STE-0047**
**Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
 Quantity: 500-5,000 tonnes  
 Location: cfr Southern Europe  
 Timing: 8-12 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0029 Steel hot-rolled coil domestic, exw Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
 Quantity: 50-500 tonnes  
 Location: Ex-works Southern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0532 Steel hot-rolled coil domestic, exw Central Europe, €/tonne**

Dimensions: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
 Quantity: 50- 500 tonnes  
 Location: Ex-works Central Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**CIS & RUSSIA**
**MB-STE-0014 Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 2-8mm  
 Quantity: 1,000-3,000 tonnes  
 Location: fob Black Sea  
 Timing: 6-8 weeks lead time  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Weekly. Monday, 2-3pm London time

**MB-STE-0065 Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT**

Quality: GOST 14637-89, st 3sp/ps, width 1,500mm, thickness 4mm  
 Quantity: 500-3,000 tonnes  
 Location: cpt Moscow  
 Timing: 3-5 weeks  
 Unit: RUB/tonne  
 Payment terms: 20-25% pre-payment  
 Publication: Weekly. Monday, 2-3pm London time

**LATIN AMERICA**
**MB-STE-0133 Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 1.5-5mm  
 Quantity: 500-5,000 tonnes  
 Location: fob Latin America  
 Timing: 8-12 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Friday, 2-3pm New York time

**MB-STE-0102 Steel hot-rolled coil import, cfr main ports South America, \$/tonne**

Quality: Width 1,000-1,200mm, thickness 1.5-5mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr South America (Brazil, Colombia, Peru, Chile)  
 Timing: 8-12 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil  
 Publication: Weekly. Friday, 2-3pm New York time

**MB-STE-0007 Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne**

Quality: Width 1,000-1,500mm, thickness 1.5-5mm  
 Quantity: 100-500 tonnes  
 Location: Ex-works  
 Timing: 6-8 weeks  
 Unit: BRL/Tonne  
 Payment terms: Usually up to 30 days after purchase  
 Publication: Monthly. First Friday of the month, 2-3pm New York time  
 Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

**MB-STE-0003 Steel hot-rolled coil monthly assessment domestic, exw Argentina, \$/tonne**

Quality: Width 1,000-1,200mm, thickness 3.17-12.7mm  
 Quantity: 20-500 tonnes  
 Location: Ex-works  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Monthly. First Friday of the month, 2-3pm New York time

## Cold Rolled Coil

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**CHINA**
**MB-STE-0145 Steel cold-rolled coil export, fob China main port, \$/tonne**

Quality: Width 1,000-1,250mm, thickness 1-1.2mm  
 Quantity: 1,000-10,000 tonnes  
 Location: fob China  
 Timing: 6-10 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit on sight  
 Publication: Weekly. Tuesday, 5-6pm Shanghai time  
 Notes: Quality SPCC. Inclusive of 13% VAT

**MB-STE-0153 Steel cold-rolled coil domestic, delivered Eastern China domestic, yuan/tonne**

Quality: SPCC /DC01, width 1,000-1,250mm, thickness 1-1.2mm  
 Quantity: 10-200 tonnes  
 Location: Ex-warehouse Shanghai  
 Timing: Spot  
 Unit: RMB/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 5-6pm Shanghai time  
 Notes: Inclusive of 13% VAT

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**INDIA**
**MB-STE-0435 Steel cold-rolled coil domestic, exw India, rupees/tonne**

Quality: IS 513 D, width 1,250-1,500mm, thickness 0.5-3mm  
 Quantity: 50-100 tonnes  
 Location: Ex-works  
 Timing: 2-3 weeks  
 Unit: INR/tonne  
 Payment terms: Full payment in advance  
 Publication: Weekly. Friday, 2-3pm London time

**MB-STE-0443**     **Steel cold-rolled coil import, cfr main port India, \$/tonne**

Quality: PCC, SPCC-SD, DC01, width 1250-1,500mm, thickness 0.5-2mm

Quantity: Min lot size 1,000 tonnes

Location: cfr India

Timing: 4-12 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 2-3pm London time

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**MIDDLE EAST**

**MB-STE-0124**     **Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 0.70-2mm

Quantity: 500-1,000 tonnes

Location: cfr Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

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**TURKEY**

**MB-STE-0109**     **Steel cold-rolled coil domestic, exw Turkey, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 0.50-2mm

Quantity: 1,000-3,000 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

**MB-STE-0106**     **Steel cold-rolled coil import, cfr main port Turkey, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 0.50-2mm.

Quantity: 1,000-3,000 tonnes

Location: cfr Turkey

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday 2-3pm London time

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**EUROPE**

**MB-STE-0026**     **Steel cold-rolled coil domestic, exw Northern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

**MB-STE-0027**     **Steel cold-rolled coil domestic, exw Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

**MB-STE-0044**     **Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

**MB-STE-0045**     **Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

**CIS & RUSSIA**


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**MB-STE-0012**     **Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne**

Quality:            Width 1000-1,250mm, thickness 0.5-2mm

Quantity:           1,000- 3,000 tonnes

Location:           fob Black Sea

Timing:             6-8 weeks

Unit:                 USD/tonne

Payment terms:    30% prepayment, 70% L/C

Publication:        Weekly. Monday 2-3pm London time

**MB-STE-0064**     **Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT**

Quality:            GOST 16523-97, st 08 sp/ps; min width 1,250mm, thickness 0.7-1mm

Quantity:           500-3,000 tonnes

Location:           cpt Moscow

Timing:             3-5 weeks

Unit:                 RUB/tonne

Payment terms:    20%-25% pre-payment

Publication:        Weekly. Monday, 2-3pm London time

**LATIN AMERICA**


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**MB-STE-0103**     **Steel cold-rolled coil import, cfr main ports South America, \$/tonne**

Quality:            Width 1000-1,250mm, thickness 0.6-2mm

Quantity:           1,000-5,000 tonnes

Location:           cfr South America (Brazil, Colombia, Peru, Chile)

Timing:             8-12 weeks lead time

Unit:                 USD/tonne

Payment terms:    Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication:        Weekly. Friday, 2-3pm New York time

**MB-STE-0132**     **Steel cold-rolled coil export, fob main port Latin America, \$/tonne**

Quality:            Width 1,000-1,500mm, thickness 0.3-3mm

Quantity:           500-5,000 tonnes

Location:           fob Latin America

Timing:             8-12 weeks

Unit:                 USD/tonne

Payment terms:    Payment upon delivery

Publication:        Weekly. Friday, 2-3pm New York time

**MB-STE-0005**     **Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne**

Quality:            Width 1,000-1,500mm, thickness 0.3-3mm

Quantity:           100-500 tonnes

Location:           Ex-works Brazil

Timing:             6-8 weeks

Unit:                 BRL/tonne

Payment terms:    Usually up to 30 days after purchase

Publication:        Monthly. First Friday of the month, 2-3pm New York time

Notes:              Excludes PIS and COFINS federal taxes, excludes ICMS state tax

**MB-STE-0001**     **Steel cold-rolled coil monthly assessment domestic, exw Argentina, \$/tonne**

Quality:            IRAM-IAS U 500-05/500-27, width 1,000-1,200mm, thickness 0.46-2.1mm.

Quantity:           20-500 tonnes

Location:           Ex-works

Delivery:           6-8 weeks lead time

Unit:                 USD/tonne

Payment terms:    Payment upon delivery

Publication:        Monthly. First Friday of the month, 2-3pm New York time

Notes:              Taxes not included.

# Hot dipped galvanized coil

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**CHINA**

<b>MB-STE-0009</b>	<b>Steel galvanized coil 1mm export, fob main port China, \$/tonne</b>
Quality:	Width 1,000-1,500mm; thickness 0.5-2mm; 120g zinc
Quantity:	100-200 tonnes
Location:	fob China
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday, 5-6pm Shanghai time
Notes:	Quality DX51D+Z120, zero-spangle. Export rebate 13%

<b>MB-STE-0021</b>	<b>Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne</b>
Quality:	DX51D+Z80, width 1,000-1,500mm, thickness 1.0-1.5mm, 80g zinc
Quantity:	10 tonnes minimum
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

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**INDIA**

<b>MB-STE-0441</b>	<b>Steel hot-dipped galvanized coil export, fob main port India, \$/tonne</b>
Quality:	A653, width 900-1,200mm width, thickness 0.50mm Z140
Quantity:	Min lot 50 tonnes
Location:	fob India
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STE-0434</b>	<b>Steel hot-dipped galvanized coil domestic, exw India, rupees/tonne</b>
Quality:	ASTM 653/A structural, width 760-1,335mm, thickness 0.80mm Z120
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works
Timing:	2-3 weeks
Unit:	INR/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

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**MIDDLE EAST**

<b>MB-STE-0123</b>	<b>Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne</b>
Quality:	Width 1,200-1,550mm, thickness 1-2mm
Quantity:	Standard order 500-1,000 tonnes
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

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**TURKEY**

<b>MB-STE-0110</b>	<b>Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne</b>
Quality:	Width 1,200-1,550mm, thickness 0.50-1mm
Quantity:	Standard order size 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time

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**EUROPE**

<b>MB-STE-0030</b>	<b>Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne</b>
Quality:	Standard 1-2mm thickness. Extras for dimensions and coating excluded
Quantity:	50-500 tonnes
Location:	Ex-works
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

**MB-STE-0031**     **Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Extras for dimensions and coating excluded

Quantity: 50-500 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

**MB-STE-0091**     **Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Includes Z120 coating

Quantity: 500-5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

**MB-STE-0048**     **Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Includes Z120 coating

Quantity: 500-5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

#### **LATIN AMERICA**

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**MB-STE-0104**     **Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne**

Quality: Width 1,000-1,200mm, thickness 1mm, 100-120g of zinc coating

Quantity: 1,000-5,000 tonnes

Location: cfr South America (Brazil, Colombia, Peru, Chile)

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication: Weekly. Friday 2-3pm New York time

**MB-STE-0006**     **Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne**

Quality: Width 1,000-1,500mm, thickness 0.3-3mm.

Quantity: 100-500 tonnes

Location: Ex-works Brazil

Timing: 6-8 weeks

Unit: BRL/tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month, 2-3pm New York time

Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

**MB-STE-0002**     **Steel hot-dipped galvanized coil monthly assessment domestic, exw Argentina, \$/tonne**

Quality: Width 1,000-1,200mm, thickness 0.3-1.24mm

Quantity: 20-500 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Monthly. First Friday of the month, 2-3pm New York time

Notes: Taxes not included

## PPGI

### TURKEY

<b>MB-STE-0111</b>	<b>Steel prepainted galvanized domestic, exw Turkey, \$/tonne</b>
Quality:	Width 1,000-1,600mm, thickness 0.50-1.20mm
Quantity:	Standard order 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

## Plate

### CHINA

<b>MB-STE-0146</b>	<b>Steel heavy plate export, fob China main port, \$/tonne</b>
Quality:	A36, width 1,800-2,500mm, thickness 14-20mm
Quantity:	1,000-10,000 tonnes
Location:	fob China
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday 5-6pm Shanghai time
Notes:	Contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 13% VAT

<b>MB-STE-0155</b>	<b>Steel plate domestic, delivered whs Eastern China, yuan/tonne</b>
Quality:	Q235B, width 1,800-2,500mm, thickness 14-20mm
Quantity:	20-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Inclusive of 13% VAT

<b>MB-STE-0156</b>	<b>Steel plate domestic, delivered whs Southern China, yuan/tonne</b>
Quality:	Q235B, width 1,800-2,500mm, thickness 14-20mm
Quantity:	20-100 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Inclusive of 13% VAT

### INDIA

<b>MB-STE-0439</b>	<b>Steel heavy plate 10-40mm export, fob main port India, \$/tonne</b>
Quality:	IS2062, S 235, S275, SS 400, EN 10025, A/SA 36, width 1,500-3,500mm, thickness 10-40mm
Quantity:	Min lot size 500 tonnes
Location:	fob India
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STE-0437</b>	<b>Steel heavy plate domestic, exw India, rupees/tonne</b>
Quality:	IS2062, width 1,600-3,200mm, thickness 10-40mm
Quantity:	Min lot size: 100 tonnes
Location:	Ex-works
Timing:	2-3 weeks
Unit:	Rs/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STE-0446</b>	<b>Steel heavy plate 10-40mm import, cfr main port India, \$/tonne</b>
Quality:	A 36 B, SS 400, ASTM, JIS, width 1,500-3,500mm, thickness 10-40mm
Quantity:	Min lot size: 1,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time

**EUROPE**

**MB-STE-0049**     **Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne**

Quality: S235JR, Width 2,500mm, length 12,000mm, thickness 8-40mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr Northern Europe  
 Timing: 8-12 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0050**     **Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr Southern Europe  
 Timing: 8-12 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0034**     **Steel domestic plate 8-40mm, exw Northern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)  
 Quantity: 100-5,000 tonnes  
 Location: Ex-works Northern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0035**     **Steel domestic plate 8-40mm, exw Southern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)  
 Quantity: 100-5,000 tonnes  
 Location: Ex-works Southern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**CIS & RUSSIA**

**MB-STE-0013**     **Steel heavy plate 8-50mm export, fob Black Sea, CIS, \$/tonne**

Quality: Width 1,500-2,500mm, length 6,000mm, thickness 8-50mm  
 Quantity: 1,000-3,000 tonnes  
 Location: fob Black Sea  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Weekly. Monday, 2-3pm London time

**MB-STE-0514**     **Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT**

Quality: GOST 14637-89, st 3sp/ps, width 1,500mm, length 6,000mm, thickness 20mm  
 Quantity: 60-300 tonnes  
 Location: cpt Moscow  
 Timing: 3-5 weeks  
 Unit: RUB/tonne  
 Payment terms: 30% pre-payment  
 Publication: Weekly. Monday, 2-3pm London time

**LATIN AMERICA**

**MB-STE-0134**     **Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne**

Quality: Width 1,200-3,000mm, thickness 10-50mm  
 Quantity: 500-5,000 tonnes  
 Location: fob Latin America  
 Timing: 8-12 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Friday, 2-3pm New York time

**MB-STE-0101**     **Steel plate import, cfr main ports South America, \$/tonne**

Quality: Width 1,200-3,000mm, thickness 8-50mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr South America (Brazil, Colombia, Peru, Chile)  
 Timing: 8-12 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil  
 Publication: Weekly. Friday, 2-3pm New York time

# Long steel

## Rebar

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**CHINA**


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**MB-STE-0147 Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne**

Quality: BS500B, chromium added, other grades normalized, diameter 12-32mm  
 Quantity: 100-5,000 tonnes  
 Location: fob Tianjin. Other ports normalized  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit on sight  
 Publication: Daily, 4.30pm Shanghai time  
 Notes: Tax rebate of 13%, subtracted from 13% VAT. Data history as an assessment from July 2007 and as an index from October 2017

**MB-STE-0162 Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne**

Quality: Grade III (HRB400), diameter 16-25mm  
 Quantity: 40-1,000 tonnes  
 Location: Ex-warehouse Beijing & Hebei  
 Timing: Spot  
 Unit: RMB/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Weekly on Fridays at 5-6pm Shanghai time  
 Notes: Inclusive of 13% VAT

**MB-STE-0152 Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne**

Quality: Grade III (HRB400), diameter 16-25mm  
 Quantity: 40-1,000 tonnes  
 Location: Ex-warehouse Shanghai  
 Timing: Spot  
 Unit: RMB/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Daily at 5-6pm Shanghai time  
 Notes: Inclusive of 13% VAT

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**SOUTHEAST ASIA & EAST ASIA**


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**MB-STE-0142 Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne**

Quality: 12-25mm diameter  
 Location: cfr Southeast Asia (Singapore)  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Monday 5-6pm Singapore time  
 Notes: Theoretical weight

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**INDIA**


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**MB-STE-0438 Steel rebar domestic, exw India, rupees/tonne**

Quality: IS 2062 Gr A 20 mm Fe 500, induction furnace grade, min size: 20mm diameter  
 Quantity: Min lot size: 50 tonnes  
 Location: Ex-works  
 Timing: 1-3 weeks  
 Unit: INR/tonne  
 Payment terms: 30 days from delivery.  
 Publication: Weekly. Friday, 2-3pm London time

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**MIDDLE EAST**


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**MB-STE-0126 Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne**

Quality: Diameter 8-40mm, length 10,000-12,000mm.  
 Quantity: 100-1,000 tonnes (theoretical weight)  
 Location: Ex-works UAE  
 Timing: 6-8 weeks lead time  
 Unit: AED/Tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Tuesday, 2-3pm London time

**MB-STE-0127 Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne**

Quality: Diameter 8-40mm, length 6,000-12,000mm  
 Quantity: 1,000-5,000 tonnes (theoretical weight)  
 Location: cfr Jebel Ali  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Tuesday, 2-3pm London time

**MB-STE-0112**     **Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne**

Quality:            Diameter 10-40mm, length 6,000-12,000mm

Quantity:           100-10,000 tonnes

Location:           Ex-works

Timing:             6-8 weeks lead time

Unit:                EGP/tonne, including 14% VAT

Payment terms:    Prompt payment upon delivery

Publication:        Weekly. Thursday, 2-3pm London time

**MB-STE-0015**     **Steel reinforcing bar (rebar) export, fob Black Sea, CIS, \$/tonne**

Quality:            Diameter 12mm

Quantity:           5,000-10,000 tonnes

Location:           fob Black Sea

Timing:             6-8 weeks lead time

Unit:                USD/tonne

Payment terms:    30% prepayment, 70% L/C

Publication:        Weekly. Monday, 2-3pm London time

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**TURKEY**

**MB-STE-0784**     **Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne**

Quality:            Diameter 12-32mm

Quantity:           Minimum 100 tonnes

Location:           Ex-works

Timing:             Up to 6 weeks

Unit:                TRY/tonne including 18% VAT

Payment terms:    LC, Bank transfer, cash upon order, deferred payment

Publication:        Weekly. Thursday, 2-3pm London time

**MB-STE-0119**     **Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne**

Quality:            Diameter 12-32mm, length 12,000mm

Quantity:           5,000-40,000 tonnes

Location:           fob Turkey

Timing:             4-6 weeks

Unit:                USD/tonne

Payment terms:    LC, bank transfer

Publication:        Weekly. Thursday, 2-3pm London time

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**CIS & RUSSIA**

**MB-STE-0066**     **Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT**

Quality:            GOST 380, st 3sp/ps, A500, diameter 12mm, length 11,700mm

Quantity:           500-3,000 tonnes

Location:           cpt Moscow

Timing:             3-5 weeks

Unit:                RUB/tonne

Payment terms:    20-30% prepayment

Publication:        Weekly. Monday, 2-3pm London time

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**EUROPE**

**MB-STE-0036**     **Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne**

Quality:            BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity:           25- 1,000 tonnes

Location:           Delivered Northern Europe

Timing:             Up to 6 weeks

Unit:                EUR/tonne

Publication:        Weekly. Wednesday, 2-3pm London time

**MB-STE-0037**     **Steel reinforcing bar (rebar) domestic, delivered Southern Europe, €/tonne**

Quality:            BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity:           25- 1,000 tonnes

Location:           Delivered Southern Europe

Timing:             Up to 6 weeks

Unit:                EUR/tonne

Publication:        Weekly. Wednesday, 2-3pm London time

**MB-STE-0073**     **Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne**

Quality:            BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity:           500- 5,000 tonnes

Location:           fob Southern Europe

Timing:             4-8 weeks

Unit:                EUR/tonne

Publication:        Weekly. Wednesday, by 2-3pm London time

**MB-STE-0051**     **Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne**

Quality:            BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity:            500- 5,000 tonnes

Location:            cfr Northern Europe

Timing:                8-12 weeks

Unit:                    EUR/tonne

Publication:         Weekly. Wednesday, 2-3pm London time

**MB-STE-0196**     **Steel reinforcing bar (rebar) domestic monthly assessment, exw Argentina, \$/tonne**

Quality:            Thickness 6.3-40mm. Length 12m

Quantity:            20-500 tonnes

Location:            Ex-works Argentina

Timing:                4-8 weeks

Unit:                    ARS/Tonne

Payment terms:     Payment upon delivery

Publication:         Monthly. First Friday of the month 2-3pm New York time

Notes:                 Taxes not included

**MB-STE-0052**     **Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne**

Quality:            BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity:            500- 5,000 tonnes

Location:            cfr Southern Europe

Timing:                8-12 weeks

Unit:                    EUR/tonne

Publication:         Weekly. Wednesday, 2-3pm London time

**MB-STE-0092**     **Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne**

Quality:            Diameter: 12mm B500B

Quantity:            25-1,000 tonnes

Location:            Ex-works

Timing:                Up to 6 weeks

Unit:                    PLN/Tonne

Publication:         Weekly. Friday, 2-3pm London time

## LATIN AMERICA

**MB-STE-0008**     **Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne**

Quality:            Diameter 6.3-40mm, length 12,000mm

Quantity:            100-500 tonnes

Location:            Delivered Brazil

Timing:                4-8 weeks

Unit:                    BRL/Tonne

Payment terms:     Usually up to 30 days after purchase

Publication:         Monthly. First Friday of the month 2-3pm New York time

Notes:                 Excludes PIS, COFINS and ICMS taxes

# Wire Rod (mesh-quality)

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**CHINA**
**MB-STE-0148 Steel wire rod (mesh quality) export, fob China main port, \$/tonne**

Quality: Q235, diameter 6.5-8mm  
 Quantity: 60-1,000 tonnes  
 Location: fob China  
 Timing: 4-5 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit on sight  
 Publication: Weekly. Every Tuesday at 5-6pm Shanghai time  
 Notes: Contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 13% VAT

**MB-STE-0164 Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne**

Quality: Q235B, diameter 6.5-10mm  
 Quantity: 40-1,000 tonnes  
 Location: Ex-warehouse Shanghai  
 Timing: Spot  
 Unit: RMB/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Fridays at 5-6pm Shanghai time  
 Notes: Inclusive of 13% VAT

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**SOUTHEAST ASIA & EAST ASIA**
**MB-STE-0143 Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne**

Quality: Mesh quality, SAE1008B, base diameter 6.5mm  
 Location: cfr Southeast Asia  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Monday, 5-6pm Singapore time

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**TURKEY**
**MB-STE-0785 Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne**

Quality: Standard diameter 5.5-32mm  
 Quantity: Standard 100 tonnes  
 Location: Ex-works  
 Timing: Prompt to 6 weeks  
 Unit: TRY/tonne including 18% VAT  
 Payment terms: LC, Bank transfer, cash upon order, deferred payment  
 Publication: Weekly. Thursday, 2-3pm London time

**MB-STE-0120 Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne**

Quality: Standard diameter 5.5-32mm  
 Quantity: 1,000-10,000 tonnes  
 Location: fob Turkey  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit, Bank transfer  
 Publication: Weekly. Thursday, 2-3pm London time

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**EUROPE**
**MB-STE-0042 Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 25-500 tonnes  
 Location: Delivered Northern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, by 2-3pm London time

**MB-STE-0043 Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 25-500 tonnes  
 Location: Delivered Southern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0053 Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr Northern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, by 2-3pm London time

**MB-STE-0054 Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr Southern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, by 2-3pm London time

**MB-STE-0074 Steel wire rod export, fob main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 500-5,000 tonnes  
 Location: fob Southern Europe  
 Timing: 4-8 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, by 2-3pm London time

**CIS & RUSSIA**


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**MB-STE-0017 Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne**

Quality: Standard diameter 5.5mm  
 Quantity: 1,000-5,000 tonnes  
 Location: fob Black Sea  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Weekly. Monday, 2-3pm London time

**LATIN AMERICA**


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**MB-STE-0130 Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne**

Quality: Standard diameter 5.5mm  
 Quantity: 500-5,000 tonnes  
 Location: fob Latin America  
 Timing: 8-12 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Fridays at 2-3pm New York time

## Beams, sections, rail

### CHINA

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**MB-STE-0161      Steel sections domestic, ex-whs  
Eastern China, yuan/tonne**

Quality:	Q235B, height 200-588mm, thickness 200mm
Quantity:	40-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 5-6pm Singapore time
Notes:	Quality. Inclusive of 13% VAT

### EUROPE

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**MB-STE-0024      Steel beams domestic, delivered  
Northern Europe, €/tonne**

Quality:	S235, category 2, commodity-grade, 200x200mm H-beam
Quantity:	25-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly. Wednesday, 2-3pm London time

**MB-STE-0025      Steel beams domestic, delivered  
Southern Europe, €/tonne**

Quality:	S235, category 2, commodity-grade, 200x200mm H-beam
Quantity:	25-1,000 tonnes
Location:	Delivered Southern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly. Wednesday, 2-3pm London time

# Semi-finished Billet

**MB-STE-0157 Steel billet domestic, exw Tangshan, Northern China, yuan/tonne**

Quality: 150x150mm  
 Quantity: 500-2,000 tonnes  
 Location: Ex-works Tangshan  
 Timing: Spot  
 Unit: RMB/tonne  
 Payment terms: Prompt payment on delivery  
 Publication: Daily, 5-6pm Shanghai time

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**SOUTHEAST ASIA & EAST ASIA**
**MB-STE-0141 Steel billet import, cfr Southeast Asia, \$/tonne**

Quality: 120x120mm to 150x150mm, length 12m  
 Quantity: 5,000-50,000 tonnes  
 Location: cfr Manila (other Southeast Asian ports to be normalized)  
 Timing: 6-10 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit  
 Publication: Daily, 5-6pm Singapore time

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**INDIA**
**MB-STE-0433 Steel billet domestic, exw India, rupees/tonne**

Quality: IS 2831, 100x100mm  
 Quantity: Min lot size: 50 tonnes  
 Location: Ex-works India  
 Timing: 1-3 weeks  
 Unit: INR/tonne  
 Payment terms: 30 days from delivery.  
 Publication: Weekly, Friday 2-3pm London time

**MB-STE-0440 Steel billet export, fob main port India, \$/tonne**

Quality: 125x125mm to 150x150mm, 3SP/4SP  
 Quantity: Min lot size: 100 tonnes  
 Location: fob India  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Full payment in advance  
 Publication: Weekly, Every Friday 2-3pm London time  
 Notes: IS 2062 Gr A, IS 2830

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**MIDDLE EAST**
**MB-STE-0122 Steel billet import, cfr Jebel Ali, UAE, \$/tonne**

Quality: 100x100 to 150-150mm, length 10-12m  
 Quantity: 1,000-10,000 tonnes  
 Location: cfr Jebel Ali  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery. Cash against documents  
 Publication: Weekly, Tuesday, 2-3pm London time

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**TURKEY**
**MB-STE-0115 Steel billet domestic, exw Turkey, \$/tonne**

Quality: 130x130mm to 150x150mm  
 Quantity: Standard order size 1,000 tonnes  
 Location: Ex-works Turkey  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: LC, bank transfer, cash upon order, deferred payment  
 Publication: Weekly, Thursday, 2-3pm London time

**MB-STE-0117 Steel billet export, fob main port Turkey, \$/tonne**

Quality: 120x120mm to 150x150mm  
 Quantity: 5,000-10,000 tonnes  
 Location: fob Turkey  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: LC, bank transfer  
 Publication: Weekly, Thursday, 2-3pm London time

**MB-STE-0116 Steel billet import, cfr main port Turkey, \$/tonne**

Quality: 120x120mm to 150x150mm  
 Quantity: 10,000-30,000 tonnes  
 Location: cfr Turkey  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Weekly. Thursday, 2-3pm London time

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**MIDDLE EAST**
**MB-STE-0516 Steel billet import, cfr main port Egypt, \$/tonne**

Quality: 100x100mm to 150-150mm, length 10-12m  
 Quantity: 1,000-10,000 tonnes  
 Location: cfr Egypt  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery. Cash against documents  
 Publication: Weekly. Thursday, 2-3pm London time

**MB-STE-0782 Steel billet export, fob ports Iran, \$/tonne**

Quality: 3sp, 130x130mm to 150x150mm, length 8,000-12,000mm  
 Quantity: 1,000-3,000 tonnes  
 Location: fob Iran  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: Up to 30% prepayment, 70% L/C  
 Publication: Weekly. Wednesday, 1-2pm London time

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**CIS & RUSSIA**
**MB-STE-0558 Steel billet index export, fob Black Sea, CIS, \$/tonne**

Quality: Base 3SP (grades Q275 Q235, 5SP and equivalent normalized). Base sectional dimension 130x130mm, 6-12 m length (100x100mm, 125x125mm, 120x120mm and 150x150mm normalized)  
 Quantity: Min 2,500 tonnes  
 Location: fob Novorossiysk  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Daily, 4pm London time

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**LATIN AMERICA**
**MB-STE-0128 Steel billet export, fob main port Latin America, \$/tonne**

Quality: Min size: 95x95mm. Max size: 160x160mm  
 Quantity: Min lot size: 500 tonnes. Max lot size: 5,000 tonnes  
 Location: fob Latin America  
 Timing: 6-8 weeks lead time  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Friday 2-3pm London time

# Slab

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**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STE-0140</b>	<b>Steel slab import, cfr Southeast Asia/East Asia, \$/tonne</b>
Quality:	Width 750-2,100mm, thickness 200-260mm
Quantity:	10,000-80,000 tonnes
Location:	cfr Southeast Asia/East Asia
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 5-6pm Singapore

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**CIS & RUSSIA**

<b>MB-STE-0016</b>	<b>Steel slab export, fob Black Sea, CIS, \$/tonne</b>
Quality:	Width 1,250-2,100mm, thickness 220-270mm, length 6,000-12,000mm
Quantity:	20,000-50,000 tonnes
Location:	fob Black Sea
Timing:	8-10 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday, 2-3pm London time

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**MIDDLE EAST**

<b>MB-ST5-0019</b>	<b>Steel slab export, fob ports Iran, \$/tonne</b>
Quality:	Width 900-2,000mm, thickness 195-250mm, length 3,800-11,000mm
Quantity:	2,000-5,000 tonnes
Location:	fob Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Wednesday, 1-2pm London time

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**LATIN AMERICA**

<b>MB-STE-0566</b>	<b>Steel slab export, fob main port Brazil, \$/tonne</b>
Quality:	Width 750-2,100mm, thickness 200-300mm
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, 2-3pm London

# Scrap & raw materials

## Ferrous scrap

### CHINA

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**MB-STE-0149 Steel scrap heavy scrap domestic, delivered mill China, yuan/tonne**

Quality: Min size: thickness 6mm  
 Quantity: Standard order size 1,000-10,000 tonnes  
 Location: Delivered Eastern China  
 Timing: Immediate  
 Unit: RMB/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 2-3 pm London time

### SOUTHEAST ASIA & EAST ASIA

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**MB-STE-0783 Steel scrap HMS 1&2 (80:20), cfr Vietnam, \$/tonne**

Quality: Heavy melting scrap (HMS) 1&2 (80:20)  
 Quantity: Bulk  
 Location: cfr southern Vietnam  
 Timing: Up to three months  
 Unit: US\$ per tonne  
 Payment terms: Letter of credit  
 Publication: Friday, 5-6pm Singapore time

**MB-STE-0878 Steel scrap H2 Japan origin import, cfr Vietnam**

Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction  
 Quantity: Minimum 2,000 tonnes (bulk)  
 Location: cfr Vietnam port  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit on sight  
 Publication: Weekly. Friday, 5-6pm Singapore time

**MB-STE-0874**

Quality:

Quantity: Minimum 2,000 tonnes (bulk)  
 Location: fob Tokyo Bay  
 Timing: 4-6 weeks  
 Unit: Japanese yen/tonne  
 Publication: Weekly. Wednesday, 5-6pm Singapore time

**Steel scrap H2 export, fob Japan**

Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction

**MB-STE-0875**

Quality:

Quantity: Minimum 2,000 tonnes (bulk)  
 Location: fob Tokyo Bay  
 Timing: 4-6 weeks  
 Unit: Japanese yen/tonne  
 Publication: Weekly. Wednesday, 5-6pm Singapore time

**Steel scrap shredded export, fob Japan**

Old steel scrap fragmented into pieces no wider than 100mm and no longer than 200mm

**MB-STE-0876**

Quality:

Quantity: Minimum 2,000 tonnes (bulk)  
 Location: fob Tokyo Bay  
 Timing: 4-6 weeks  
 Unit: Japanese yen/tonne  
 Publication: Weekly. Wednesday, 5-6pm Singapore time

**Steel scrap Shindachi export, fob Japan**

Separated new steel scrap, generated during the manufacture of sheet fabricated products and measuring no more than 800mm in any direction

**MB-STE-0877**

Quality:

Quantity: Minimum 2,000 tonnes (bulk)  
 Location: fob Tokyo Bay  
 Timing: 4-6 weeks  
 Unit: Japanese yen/tonne  
 Publication: Weekly. Wednesday, 5-6pm Singapore time

**Steel scrap P&S export, fob Japan**

Cut structural steel and clean steel plate scrap. Pieces measure no less than 13mm thick, no more than 1.5 m long and 0.5 m wide

**MB-STE-0879**     **Steel scrap H2 Japan origin import, cfr South Korea**

Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction

Quantity: Minimum 2,000 tonnes (bulk)

Location: cfr South Korea main port

Timing: Up to 4 weeks

Unit: Japanese yen/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 5-6pm Singapore time

**MB-STE-0880**     **Steel scrap HMS 1&2 (80:20) deep-sea origin import, cfr South Korea**

Quality: HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.

Quantity: Minimum 20,000 tonnes (bulk)

Location: cfr South Korea main port

Timing: Up to 3 months

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 5-6pm Singapore time

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**INDIA**

**MB-STE-0413**     **Steel scrap HMS 1&2 (80:20 mix) import, cfr Nhava Sheva, India, \$/tonne**

Quality: Standard size 200mm

Quantity: Minimum 100 tonnes (containerized)

Location: cfr Nhava Sheva

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

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**BANGLADESH**

**MB-STE-0881**     **Steel scrap HMS 1&2 (80:20) deep-sea origin import, cfr Bangladesh**

Quality: HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.

Quantity: Minimum 20,000 tonnes (bulk)

Location: cfr Chittagong

Timing: Up to 3 months

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Thursday, 5-6pm Singapore time

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**TURKEY**

**MB-STE-0093**     **Steel scrap auto bundle scrap domestic, delivered Turkey, lira/tonne Turkish lira**

Quality: 2-100mm

Quantity: 10-200 tonnes

Location: Delivered to mill Turkey

Timing: Prompt

Unit: TRY/tonne

Payment terms: Cash upon delivery, bank transfer

Publication: Weekly. Monday, 2-3pm London time

**MB-STE-0094**     **Steel scrap melting scrap from shipbreaking domestic, delivered Turkey, \$/tonne**

Quality: 2-100mm

Quantity: 10-200 tonnes

Location: Delivered to mill Turkey

Timing: Prompt

Unit: USD/tonne

Payment terms: Cash upon delivery, bank transfer

Publication: Weekly. Monday, 2-3pm London time

**MB-STE-0096**     **Steel scrap HMS 1&2 (75:25 mix) import, cfr delivered Turkish port, \$/tonne**

Quality: 18x36 inches to 24x60 inches

Quantity: Standard order size 1,000 tonnes

Location: cfr Turkey

Timing: Up to six weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

**MB-STE-0095**     **Steel scrap shredded import, cfr delivered Turkish port, \$/tonne**

Quality: Standard size 200mm

Quantity: Standard order size 1,000 tonnes

Location: cfr Europe, USA

Timing: Up to six weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

**EUROPE**

**MB-STE-0097**     **Steel scrap HMS 1&2 (75:25 mix) export, fob Rotterdam, \$/tonne**

Quality: 18x36 inches to .24x60 inches  
 Quantity: Standard order size 1,000 tonnes  
 Location: fob Rotterdam  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: LC, bank transfer  
 Publication: Weekly. Friday, 4.30pm London time

**MB-STE-0098**     **Steel scrap shredded export, fob Rotterdam, \$/tonne**

Quality: Max size: 200mm  
 Quantity: Standard order size 1,000 tonnes  
 Location: fob Rotterdam  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: LC, bank transfer  
 Publication: Weekly. Friday, 4.30pm London time

**MB-STE-0167**     **Steel scrap No E3 (old thick scrap) domestic, delivered mill Italy, €/tonne**

Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres  
 Quantity: Minimum 300 tonnes  
 Location: Delivered to mill  
 Timing: Prompt  
 Unit: EUR/tonne  
 Payment terms: Within 60 days  
 Publication: Monthly. Typically, the second Friday of the month

**MB-STE-0168**     **Steel scrap No E8 (thin new production steel scrap) domestic, delivered mill Italy, €/tonne**

Quality: Less than 3 mm thick in sizes not exceeding 1.5x0.5x0.5 metres  
 Quantity: Minimum 300 tonnes  
 Location: Delivered to mill  
 Timing: Prompt  
 Unit: EUR/tonne  
 Payment terms: Within 60 days  
 Publication: Monthly. Typically, the second Friday of the month

**MB-STE-0849**     **Steel scrap E40 shredded, delivered to mill Italy, €/tonne**

Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5m  
 Quantity: Minimum 300 tonnes  
 Location: Delivered to mill  
 Timing: Prompt  
 Unit: €/tonne  
 Payment: Within 60 days  
 Publication: Monthly. Typically, the second Friday of the month

**MB-STE-0169**     **Steel scrap No E3 (old thick steel scrap) domestic, delivered mill Germany, €/tonne**

Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres  
 Quantity: Minimum 300 tonnes  
 Location: Delivered to mill  
 Timing: Prompt  
 Unit: EUR/tonne  
 Payment terms: Within 60 days  
 Publication: Monthly. Typically the second Friday

**MB-STE-0414**     **Steel scrap E40 shredded domestic, delivered consumer Germany, €/tonne**

Quality: Old steel scrap fragmentised into pieces not exceeding 200mm in any direction for 95% of the load  
 Quantity: Minimum 300 tonnes  
 Location: Delivered to mill  
 Timing: Prompt  
 Unit: EUR/tonne  
 Payment terms: Within 60 days  
 Publication: Monthly. Typically the second Friday of the month

**MB-STE-0415**     **Steel scrap E8 thin new production steel domestic, delivered consumer Germany, €/tonne**

Quality: Less than 3mm thick in sizes not exceeding 1.5x0.5x0.5 metres  
 Quantity: Minimum 300 tonnes  
 Location: Delivered to mill  
 Timing: Prompt  
 Unit: EUR/tonne  
 Payment terms: Within 60 days  
 Publication: Monthly. Typically the second Friday of the month

**UK**

**MB-STE-0100**     **Steel scrap HMS 1&2 (80:20 mix) export, fob main port UK, \$/tonne**  
 Quality:            18x36 inches to 24x60 inches  
 Quantity:          Standard order size 1,000 tonnes  
 Location:           FOB UK  
 Timing:             Up to 6 weeks  
 Unit:                 USD/tonne  
 Payment terms:    LC, bank transfer  
 Publication:        Weekly. Friday, 4.30pm London time

**MB-STE-0087**     **Steel scrap OA plate and structural domestic, delivered consumer UK, £/tonne**  
 Quality:            P&S, consisting of cut structural and plate arisings predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include properly prepared wagon material less than 6mm thick. Excludes tube and hollow sections  
 Quantity:          Minimum 300 tonnes  
 Location:           Delivered to consumer  
 Timing:             Varies  
 Unit:                 £/tonne  
 Payment terms:    30-90 days from the end of the month  
 Publication:        Monthly. Typically, the second week

**MB-STE-0099**     **Steel scrap shredded export, fob main port UK, \$/tonne**  
 Quality:            Standard size 200mm  
 Quantity:          Standard order size 1,000 tonnes  
 Location:           FOB UK  
 Timing:             Up to 6 weeks  
 Unit:                 USD/tonne  
 Payment terms:    LC, bank transfer  
 Publication:        Weekly. Friday, 4.30pm London time

**MB-STE-0077**     **Steel scrap 1&2 old steel domestic, delivered consumer UK, £/tonne**  
 Quality:            Predominantly 3-6mm thick. Sizes do not exceed 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging.  
 Grade 1 may include tube and hollow section, wire rope properly prepared by agreement with consumer, properly prepared material from heavy commercial vehicles including wheels, but excluding body and wheels from light vehicles  
 Grade 2 may include properly prepared material from dismantled vehicles including light vehicle wheels, but must exclude vehicle body arisings and also domestic appliances  
 Quantity:          Minimum 300 tonnes  
 Location:           Delivered to consumer  
 Timing:             Varies  
 Unit:                 £/tonne  
 Payment terms:    30-90 days from the end of the month  
 Publication:        Monthly. Typically, the second week of the month

**MB-STE-0080**     **Steel scrap 4A new steel bales domestic, delivered consumer UK, £/tonne**  
 Quality:            Compressed steel sheet bales less than 3mm thick, in works furnace sizes, free from all coated, tinned, galvanised, enamelled and deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement). Tightly baled and free from loose material  
 Quantity:          Minimum 300 tonnes  
 Location:           Delivered to consumer  
 Timing:             Varies  
 Unit:                 £/tonne  
 Payment terms:    30-90 days from the end of the month  
 Publication:        Monthly. Typically the second week

**MB-STE-0081 Steel scrap 4C new steel bales domestic, delivered consumer UK, £/tonne**

Dimensions: New production compressed steel sheet bales (less than 6mm thick) in works furnace sizes, including a proportion of coated material, but excluding tin, enamel and terne coating, stamping and forging flash, bar and billet ends and other high residual material. Tightly baled and free from loose material

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically the second week

**MB-ST5-0012 Steel scrap 5C loose old light domestic, delivered inter-market UK, £/tonne**

Quality: May consist of depolluted motor cars, white goods and old light iron and steel arisings. Must not include heavy iron and steel, wire ropes, wire, fuel tanks, or tin coated materials

Quantity: Minimum 300 tonnes

Location: Inter-merchant, delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the week

Publication: Weekly. Friday, 2-3pm London time

**MB-STE-0430 Steel scrap 7B heavy steel turnings inter-merchant, delivered to export dock UK, £/tonne**

Quality: The majority crushed or naturally short, but with up to 20% bushy content permissible (by volume as determined by visual examination). Not shovellable, excluding free non-ferrous metals, scale, grinding dust, heavily oxidised turnings or other materials from chemical industries, and free from excessive oil

Quantity: Minimum 300 tonnes

Location: Delivered to export dock

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically, the second week

**MB-STE-0083 Steel scrap 8A new loose light cuttings domestic, delivered consumer UK, £/tonne**

Dimensions: Suitable for pressing, free from coated, tinned, enamelled and all deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement)

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from end of the month

Publication: Monthly. Typically the second week

**MB-STE-0084 Steel scrap 8B new loose light cuttings domestic, delivered consumer UK, £/tonne**

Quality: Suitable for pressing. May include an agreed proportion of coated material, but excluding tin coated, terne coated and enamelled material

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically the second week

**MB-STE-0085**     **Steel scrap 9A/10 heavy and light cast iron domestic, delivered consumer UK, £/tonne**

Quality:            Not less than 13mm thick, in works' furnace sizes, free from burnt metal.

Quantity:           Minimum 300 tonnes

Location:            Delivered to consumer

Timing:              Varies

Unit:                  £/tonne

Payment terms:    30-90 days from the end of the month

Publication:        Monthly. Typically, the second week

**MB-STE-0086**     **Steel scrap 9B/C cylinder block scrap domestic, delivered consumer UK, £/tonne**

Quality:            May contain oil-free new production or burnt cylinder block. Low phosphorus iron, usually arising from the dismantling of vehicles and commonly known as cylinder block arisings (including the cylinder block head). Gearboxes containing gears to be discarded. Gearboxes stripped of gears may be included. Steel crankshafts, connecting rods, aluminium pistons and all other non-ferrous components to be removed

Quantity:            Minimum 300 tonnes

Location:            Delivered to consumer

Timing:              Varies

Unit:                  £/tonne

Payment terms:    30-90 days from the end of the month

Publication:        Monthly. Typically, the second week

**MB-STE-0078**     **Steel scrap 11A cast iron borings (low P) domestic, delivered consumer UK, £/tonne**

Quality:            Clean cast iron or malleable iron borings and drillings, free from steel turnings, scale, lumps and excessive oil

Quantity:            Minimum 300 tonnes

Location:            Delivered to consumer

Timing:              Varies

Unit:                  £/tonne

Payment terms:    30-90 days from the end of the month

Publication:        Monthly. Typically, the second week

**MB-STE-0432**     **Steel scrap 12 A/C new production heavy steel domestic, delivered consumer UK, £/tonne**

Quality:            Excluding forging, flashings and stampings, predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include tube and hollow section, new vehicle wheels, forging flashings and stampings

Quantity:            Minimum 300 tonnes

Location:            Delivered to consumer

Timing:              Varies

Unit:                  £/tonne

Payment terms:    0-90 days from end of the month

Publication:        Monthly. Typically, the second week

**MB-STE-0431**     **Steel scrap 12 D new production clean shovellable steel domestic, delivered consumer UK, £/tonne**

Quality:            Not exceeding 150mm in any direction. May include new factory sheet clippings, punchings and stampings.

Quantity:            Minimum 300 tonnes

Location:            Delivered to consumer

Timing:              Varies

Unit:                  £/tonne

Payment terms:    30-90 days from the end of the month

Publication:        Monthly. Typically the second week

## Stainless scrap

### EUROPE

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**MB-ST5-0008**     **Stainless steel scrap 18/8 solids import, cif main European port, €/tonne**

Quality:               Varies  
 Quantity:             Not defined  
 Location:             Main European port  
 Timing:               Prompt shipment within the month or on call-off, varies  
 Unit:                   €/tonne  
 Payment terms:      Varies  
 Publication:          Weekly. Friday, 2-3pm London time

**MB-ST5-0009**     **Stainless steel scrap 18/8 turnings import, cif main European port, €/tonne**

Quality:               Varies  
 Quantity:             Not defined  
 Location:             main European port  
 Timing:               Varies  
 Unit:                   €/tonne  
 Payment terms:      Varies  
 Publication:          Weekly. Friday, 2-3pm London time

### UK

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**MB-ST5-0010**     **Stainless steel scrap 18/8 solids domestic, delivered merchants UK, £/tonne**

Quality:               Varies  
 Quantity:             0.10-1,000 tonnes  
 Location:             UK  
 Timing:               Prompt shipment within the month or on call-off, varies  
 Unit:                   £/tonne  
 Payment terms:      Varies  
 Publication:          Weekly. Friday, 2-3pm London time

**MB-ST5-0011**     **Stainless steel scrap 18/8 turnings domestic, delivered merchants UK, £/tonne**

Quality:               Varies  
 Quantity:             Not defined  
 Location:             UK  
 Timing:               Prompt shipment within the month or on call-off, varies  
 Unit:                   £/tonne  
 Payment terms:      Varies  
 Publication:          Weekly. Friday, 2-3pm London time

**MB-ST5-0013**     **Stainless steel scrap 12-13% Cr solids domestic, delivered merchants UK, £/tonne**

Quality:               Varies  
 Quantity:             Varies  
 Location:             UK  
 Timing:               Varies  
 Unit:                   £/tonne  
 Payment terms:      Varies  
 Publication:          Weekly. Friday, 2-3pm London time

**MB-ST5-0014**     **Stainless steel scrap 16-17% Cr solids domestic, delivered merchants UK, £/tonne**

Quality:               Varies  
 Quantity:             Varies  
 Location:             UK  
 Timing:               Varies  
 Unit:                   £/tonne  
 Payment terms:      Varies  
 Publication:          Weekly. Friday, 2-3pm London time

## Coal, coking coal, coke

### CHINA

**MB-COA-0001** **Hard coking coal domestic China spot market, Shanxi-origin, delivered Tangshan, yuan/tonne**

Quality: Volatile matter: <28  
 G value: >75  
 Y value: >16  
 Ash: <=11.5  
 Sulphur: <=1.4  
 Location: Delivered to mill Tangshan  
 Unit: CNY/tonne  
 Publication: Weekly. Monday

**MB-COA-0006** **Coke 65% CSR, fob China, \$/tonne**

Quality: 30-90mm; range 25-100mm  
 CSR: 65%; min 63%  
 Volatile matter: 1.5%; range 1-1.5%  
 Ash: 12.5%; range 11-13.5  
 Sulfur: 0.65% range 0.4-0.8%  
 Phosphorous: 0.035%  
 Quantity: 35,000 tonnes; min 5,000 tonnes  
 Location: fob China  
 Timing: Laycan within 45 days  
 Unit: US\$/tonne  
 Publication: Weekly. Tuesday

## Pig Iron

### CIS & RUSSIA

**MB-IRO-0001** **Pig iron export, fob main port Baltic Sea, CIS, \$/tonne**

Quality: 10-15kg, <0.09% manganese  
 Quantity: 5,000-20,000 tonnes  
 Location: fob Baltic Sea  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Thursday, by 4pm London time

**MB-IRO-0002** **Pig iron export, fob main port Black Sea, CIS, \$/tonne**

Quality: 10-18kg, >0.1% manganese  
 Quantity: Minimum 5,000 tonnes (standard order to US 25,000-50,000 tonnes)  
 Location: fob Black Sea

Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Against FCR or L/C  
 Publication: Weekly. Thursday, by 4pm London time

### EUROPE

**MB-IRO-0014** **Pig iron import, cfr Italy, \$/tonne**

Quality: 10-15kg, >0.1% manganese, ≤ 0.1% phosphorous  
 Quantity: Minimum 5,000 tonnes  
 Location: cfr Italy  
 Timing: 4-8 weeks  
 Unit: USD/tonne  
 Payment terms: Against FCR or B/L  
 Publication: Weekly. Thursday, by 4pm London time

### LATIN AMERICA

**MB-IRO-0006** **Pig iron export, fob Ponta da Madeira, Brazil, \$/tonne**

Quality: ≤ 0.1% phosphorous  
 Quantity: 20,000-70,000 tonnes  
 Location: FOB Brazil  
 Timing: Spot  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Friday, by 4pm London time

**MB-IRO-0005** **Pig iron export, fob Vitorio/Rio, Brazil, \$/tonne**

Quality: > 0.1% phosphorous  
 Quantity: 20,000-70,000 tonnes  
 Location: fob Brazil  
 Timing: Spot  
 Unit: USD/tonne  
 Payment terms: Partial prepayments upon readiness  
 Publication: Weekly. Friday, by 4pm London time

**UNITED STATES**


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<b>MB-IRO-0004</b>	<b>Pig iron import, cfr Gulf of Mexico, US, \$/tonne</b>
Quality:	Min size: standard size, $\leq$ 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	cfr Gulf of Mexico
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, by 4pm London time

## DR products & feed

### HBI

**LATIN AMERICA**


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<b>MB-FE-0002</b>	<b>Hot-briquetted iron export, fob main port Venezuela, \$/tonne</b>
Quantity:	Standard 30,000 tonnes
Location:	fob Venezuela
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Upon delivery, in instalments
Publication:	Weekly. Friday by 4pm London time

**EUROPE**


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<b>MB-FE-0004</b>	<b>Hot-briquetted iron, cfr Italian ports, \$/tonne</b>
Quality:	90-120mm x 45-58mm x 29-40mm
Quantity:	10,000-30,000 tonnes
Location:	cfr Italian ports
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Against forwarder's cargo receipt and bill of lading
Publication:	Weekly. Thursday, by 4pm London time

### DRI

**INDIA**


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<b>MB-IRO-0023</b>	<b>Direct reduced iron domestic, exw India, rupees/tonne</b>
Quality:	BIS 15774, 80% metallization. Class B, 3-20mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1 week.
Unit:	Rs/tonne
Payment terms:	30 days from delivery
Publication:	Weekly. Friday, 2-3pm London time.

## DR-Grade pellet

Direct reduction is a unique method of iron making that requires specific raw materials. In particular, the process necessitates the use of iron ore pellet that is higher in Fe and lower in gangue than can be used in the blast furnace. The cost associated with upgrading ore to a DR-Grade pellet, and the relative rarity of its supply, accounts for this material obtaining a premium in the market.

The DR-Grade Pellet Premium is conventionally quoted as the additional value component that a DR-Grade Pellet commands after the iron Value-In-Use (VIU) adjustment over the cfr China 65% Fe fines benchmark (MBIOI-65) and freight adjustments have been applied.

This 'Premium' component is negotiated between the buyer and seller and reflects the specific value of processing costs and supply and demand fundamentals associated with the higher Fe feedstock required for production.

### GLOBAL

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<b>MB-IRO-0077</b>	<b>Iron ore DR-grade pellet premium, Middle East reference, \$/tonne</b>
Quality:	94% of pellets < 9.0mm. Fe content, base 67.5%; silica, base 1.5%; alumina, base 0.5%
Quantity:	Minimum 10,000 tonnes
Location:	All origins, delivered to Middle East
Unit:	USD/dry metric tonne
Payment terms:	Payment on sight, other terms normalized to base
Publication:	Monthly. Last working day of the month, 4pm London time

# Stainless & special products

## Stainless flat products

### SOUTHEAST ASIA & EAST ASIA

**MB-ST5-0018** **Stainless steel cold-rolled coil, Asia grade 304 (2mm 2B), cif East Asian port, \$/tonne**

Quality: Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: cif East Asia

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly, Wednesday, 5-6pm Singapore

**MB-ST5-0280** **Stainless steel hot-rolled coil Asia grade 304, cif port East Asia, \$/tonne**

Quality: Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: cif East Asia

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly, Wednesday, 5-6pm Singapore

### CHINA

**MB-ST5-0015** **Stainless steel cold-rolled coil 2mm grade 304 domestic, ex-whs China, yuan/tonne**

Quality: 304 2B, width 1,200,1,290mm, thickness 2mm

Quantity: 20-1,000 tonnes

Location: Ex-warehouse

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly, Wednesday, 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

**MB-ST5-0282** **Stainless steel cold-rolled coil 2mm grade 304 export, fob China, \$/tonne**

Quality: Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: fob China

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Every Wednesday, 5-6pm Singapore

**MB-ST5-0016** **Stainless steel cold-rolled coil 2mm grade 430 domestic, ex-whs China, yuan/tonne**

Quality: 430 2B, width 1,200-1,219mm, thickness 2mm

Quantity: 20-1,000 tonnes

Location: In-warehouse

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly, Wednesday 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

**MB-ST5-0283** **Stainless steel hot-rolled coil grade 304 export, fob China, \$/tonne**

Quality: Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: fob China

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Every Wednesday, 5-6pm Singapore

### EUROPE

**MB-ST5-0007** **Stainless steel cold-rolled sheet 2mm grade 304 base price domestic, delivered Northern Europe, €/tonne**

Quality: AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly, Friday, 2-3pm London time

**MB-ST5-0281**     **Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne**

Quality:            AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity:            10-1,000 tonnes

Location:            Delivered Northern Europe

Timing:                Minimum 4 weeks

Unit:                    €/tonne

Payment terms:     Standard 30-60 days after invoice date

Publication:         Weekly, Fridays at 2-3pm London

**MB-ST5-0003**     **Stainless steel cold-rolled sheet 2mm export, grade 304, fob North European port, €/tonne**

Quality:            AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length : 1,000-3,000mm

Quantity:            100-2,000 tonnes

Location:            fob Northern Europe

Timing:                8-12 weeks

Unit:                    EUR/tonne

Payment terms:     Standard 30-60 days after invoice date

Publication:         Weekly. Friday, 2-3pm London time

**MB-ST5-0006**     **Stainless steel cold-rolled sheet 2mm grade 304 alloy surcharge domestic, Europe, €/tonne**

Location:            Europe

Unit:                    EUR/tonne

Publication:         Monthly. Friday after release (between 25th of the month and the 1st of the next month)

**MB-ST5-0002**     **Stainless steel cold-rolled sheet base price 316 2mm domestic, delivered Europe, €/tonne**

Quality:            AISI 316 EN 1.4401 ASTM 316, width 1,500-2,000mm, thickness 2mm, length: 1,000-3,000mm

Quantity:            10-1,000 tonnes

Location:            Delivered Northern Europe

Timing:                6-8 weeks

Unit:                    EUR/tonne

Payment terms:     Standard 30-60 days after invoice date

Publication:         Weekly. Friday, 2-3pm London time

**MB-ST5-0001**     **Stainless steel cold-rolled sheet 316 2mm alloy surcharge domestic, Europe, €/tonne**

Location:            Europe

Unit:                    EUR/tonne

Publication:         Monthly. Friday after release (between 25th of the month and the 1st of the next month)

## Stainless long products

### EUROPE

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**MB-ST5-0005**     **Stainless steel bright bar grade 304 base price domestic, delivered Europe, €/tonne**

Quality:            AISI 304 EN 1.4301 ASTM 304, diameter 0.5-30mm, typical length 3,000mm

Quantity:            10-1,000 tonnes

Location:            Delivered Northern Europe

Timing:                6-8 weeks

Unit:                    EUR/tonne

Payment terms:     Standard 30 days after invoice date

Publication:         Weekly. Friday, 2-3pm London time

Notes:                 European Norm

**MB-ST5-0004**     **Stainless steel bright bar grade 304 alloy surcharge domestic, Europe, €/tonne**

Location:            Europe

Unit:                    EUR/tonne

Publication:         Monthly. Friday after release (between 25th of the month and the 1st of the next month)

## Tube & pipe

### Hollow sections (square)

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**EUROPE**
**MB-STE-0039**     **Steel sections (medium) domestic, delivered Southern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm  
 Quantity: 200-500 tonnes  
 Location: Delivered Southern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Weekly. Wednesday, 2-3pm London time

**MB-STE-0038**     **Steel sections (medium) domestic, delivered Northern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm  
 Quantity: 200-500 tonnes  
 Location: Delivered Northern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Weekly. Wednesday, 2-3pm London time

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**TURKEY**
**MB-STE-0166**     **Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne**

Quality: S235 to EN10219 standard, width 12-273mm, thickness 2mm, length 4,000-12,000mm  
 Quantity: 200-500 tonnes  
 Location: fob Turkey  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Monthly. Second Wednesday of each month, 2-3pm London time

# Fastmarkets MB Indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and specification documents and links to these can be found at the end of this document.

**The methodology and specifications for the Fastmarkets MB Indices can be found [here](#).**

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