

Ferrous metals



Methodology and price
specifications – January 2024

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Mission statement

Fastmarkets Metals, Minerals And Mining is the leading global provider of pricing intelligence for the non-ferrous metal, steel, steelmaking raw materials, industrial minerals, ferrous and non-ferrous scrap markets, producing price assessments via Fastmarkets MB and Fastmarkets AMM since 1913 and 1882 respectively.

Fastmarkets Forest Products is the leading global provider of pricing intelligence for the global forest products industry, incorporating Fastmarkets RISI, Fastmarkets FOEX and Random Lengths.

And Fastmarkets Agriculture Products has delivered pricing transparency to opaque agriculture and energy markets in the form of market-moving reporting and commentary, trusted pricing and price forecasting since 1865.

Our mission is to meet our markets' data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

Introduction

Fastmarkets' reporters are required to abide by a **code of conduct** and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated price-reporting team for metals and minerals, agricultural products and forest products. We have hubs in London, New York, Boston, San Francisco, Eugene, Charlottesville, Atlanta, Pittsburgh, Memphis, Sao Paulo, Beijing, Shanghai, Hong Kong, Singapore, Malaysia, Melbourne, Mumbai, Istanbul, Brussels and Helsinki.

The aim of this document is to provide a clear overview of Fastmarkets' methodology and specifications for the prices it assesses. If you have any questions, please contact Global Head of Editorial & Pricing Perrine Faye at perrine.faye@fastmarkets.com for metals and minerals, Forest Products Senior VP of Indices Matt Graves at mgraves@fastmarkets.com for forest products or Editorial Director Tim Worledge at tim.worledge@fastmarkets.com for agricultural products.

Price discovery and methodology

Methodology rationale

Fastmarkets produces independent, fair and representative price assessments and indices of metals and forest products prices on a daily, bi-weekly, weekly, monthly or quarterly basis. Fastmarkets' rationale for adopting the price-discovery process described in this methodology document is to produce consistent and representative indicators of value for specific markets over defined trading periods.

Assessment objective

The assessor's intended aim is to reflect Fastmarkets' assessment price definition:

'The prevailing level at which a commodity of stated specification has, or could be expected to have transacted over a defined period of time.'

We summarize this for effective use as the prevailing 'tradeable level' of the market.

Time window

The time period, or window, identified to assess a market (e.g., daily, bi-weekly, weekly, fortnightly, monthly) is determined by Fastmarkets after considering the number of data points that Fastmarkets can reasonably expect to collect on a consistent basis over the selected period to support the price assessment process.

Unless otherwise specified, the assessed timeframe will be the period since the conclusion of the previous price quotation. If, for instance, the last price assessment published by Fastmarkets was on Friday 2-3pm London time and our next assessment is due on the following Friday at 2-3pm London time, we will accept price data for business conducted and reported to Fastmarkets between Friday afternoon of the last price assessment and the following Friday afternoon. Where deemed appropriate for a particular market, Fastmarkets may specify a narrower window of time closer to the publication date where activity is given greater consideration in the price assessment, though this is stated in the specifications relating to those prices.

Data contribution

Fastmarkets reporters aim to collect data from a broad sample of market participants specifically involved in the buying and selling of the metal, mineral or forest product of interest, with a good representation of both

sides of the market, including producers and consumers, as well as traders and intermediaries.

Data is collected from industry participants directly involved in the relevant market primarily by telephone but also by email, digital messaging, face-to-face interaction or by direct submission. All data supplied to Fastmarkets is kept confidential and stored in our secure online pricing database system MInD (Market Information Database). Fastmarkets may sign a Data Submitter Agreement (DSA) with any data provider, if requested to do so, to maximize the number of data points collected for inclusion in the assessment process. Any data received subject to a DSA will be used in the pricing assessment but will not be commented on.

Market participants may contribute data following a review by Fastmarkets of their activities. The aim is to ensure that submitters have sufficient visibility and understanding of the market in question to be able to provide reliable price data. We expect that data submitters taking part in the pricing process are authorized to report market data on behalf of their organizations. Fastmarkets encourages organizations to submit all their pricing data, especially all the concluded transactions. Price reporters generally speak to, and collect data from, front office staff directly involved in the commercial activity of buying and selling the relevant product(s). Fastmarkets also welcomes organizations to submit transaction data from authorized back-office functions. Fastmarkets' **Data Submitter Policy** provides guidelines to ensure the high level of data quality and integrity we expect from contributing organizations providing pricing data. The policy can be found on Fastmarkets' website, or is available on request.

Depending on market liquidity, Fastmarkets reserves the right to also base its prices on bids, offers, deals heard and market participants' indications of prevailing tradeable values or other indications such as trigger prices that might prompt a sale or purchase.

Price specifications and reference units

Fastmarkets has clear specifications for all the price points that it covers. All the reference units, such as currency and volume, are in line with the trading conventions used in the recognized metals, minerals and forest products markets.

Fastmarkets' specifications detail the material's characteristics or quality, location, incoterm, payment terms and the minimum volume accepted. These specifications are determined in consultation with market participants and follow industry convention. Reporters ensure that the information they receive meet these specifications. Any data that does not fall within the stated ranges of the specification will not be eligible for consideration in the assessment.

Data analysis and producing the price assessment

Establishing a data hierarchy

To produce the price assessment, a consideration hierarchy is established based on an evaluation of first, the reporter's confidence in the data's reliability, and second, the significance of the data.

The confidence level, or trustworthiness, of a data point is generally based on the transparency of the activity whether it was reported by a party directly involved or was 'heard' activity, corroboration by other market participants and the level of detail provided by the data submitter, although there may be other contributory factors.

For indications of tradeable levels or other indication of willingness to sell or purchase, confidence may be determined based on the justification provided by the submitter, their visibility and activity level in the market, and their prior reliability. Factors that Fastmarkets may consider during times of low liquidity include, but are not limited to: market fundamentals such as changes in inventory levels, shipments, operating rates and export volumes; relative fundamentals of similar commodities in the same region; relative values of the same commodity in different regions; and changes in the value of the commodity's primary feedstock(s) or primary derived product(s).

The significance of a data point is determined based

on its effectiveness in identifying the tradeable level of the market under assessment. Transactions are considered highest in the significance hierarchy, 'tight' bids/offers are of secondary importance, followed by data sources' own indications of a tradeable level when they have no business to report. Tight bids/offers are typically defined as those being within the range of transaction and/or indication data points, thereby helping narrow our assessment of the tradeable range. More speculative bids/offers, outside of the range of other data, would typically be of lowest significance. In some circumstances, firm bids higher than transactions or offers lower than transactions may be considered of high significance if deemed to demonstrate a clear directional change in market floor or ceiling levels.

The published assessment will typically be reflective of the highest-confidence and highest-significance data collected in that pricing session. In pricing sessions with little or no data of sufficient quality, extra caution will be applied and reporters may exercise their judgment to keep a price assessment unchanged as a fallback until activity can be confirmed with greater certainty.

All Fastmarkets price specifications define the minimum lot size accepted. When volume information is available, this is also taken into consideration in the assessment process. For instance, a deal with a bigger volume may typically be considered more significant than a smaller-volume transaction. But price reporters will also consider, for instance, normalizing or discarding a reported deal where it is suspected an abnormally large or small volume may have unduly distorted its price.

Fastmarkets will also compare the information received from a single source with the information provided by the same source in the previous pricing cycle. This way, if a source consistently gives lower or higher indications than the consensus, Fastmarkets can still use the data for directional context without it unduly influencing the assessment.

Normalization

Where necessary in certain assessments, data that falls within the stated specification ranges for consideration may be normalized to determine the equivalent price for the respective base specification if one exists. This may include, for instance, variances in material type or quality, delivery terms of location, payment terms or cargo size.

Data may be normalized to the base specification using either a statistical or judgement based method. Where patterns can be established over time, such as for price differences between product qualities, data may be normalized using in-house developed models based on

regression analysis of collected data. The analysis allows Fastmarkets to capture the value-in-use applied by the market to different qualities or terms and to normalize to a single base specification. Where a statistically derived adjustment factor is not possible for a particular variable, editorial judgment may be applied to normalize prices using third party data (such as broker rates for freight adjustments or exchange prices for QP adjustments), or by surveying market participants for an appropriate adjustment.

Where prices cannot be normalized with sufficient confidence or precision, such data may be discarded from the assessment. Fastmarkets' aim is to balance the requirement to keep assessments reflective of their base specifications with the need to source a sufficiently robust data set for consideration.

Minimum data threshold

Since commodity markets differ in liquidity levels at different periods, the methodology does not set any minimum number, or threshold, of transactions to be gathered on which to base the assessment. In each pricing session, reporters aim to source data from a suitably diverse set of market participants. In the unlikely situation that more than half of the pricing data collected in a session is provided by a single source, the assessor may refer to data collected in the previous pricing session to avoid a dependency on a single entity providing an unacceptably significant (50% or more) proportion of data. In markets where, to satisfy their jurisdictional antitrust guidelines, certain companies require us to adhere to a maximum of 25% data concentration from a single entity, Fastmarkets will comply with this stricter threshold.

Criteria for discarding pricing data and the removal of outliers

Fastmarkets price assessments are intended to reflect the 'open and competitive' market level. Reporters therefore may apply expert judgment to exclude data deemed unrepresentative, questionable or unreliable prior to consideration in the final assessment. Data that falls outside of the respective assessment specifications, or which cannot be normalized to a base specification with sufficient confidence, is also discarded. Decisions to discard data points are recorded in the form of a written rationale in our internal pricing database, where they are reviewed and approved under the two-tier peer review process.

Data may be discarded as outliers based on the identification of external factors that may be distorting the price. Price-affecting side terms, inconsistencies in information reported, or suspected motivation to

unfairly influence the price discovery process would typically be grounds for removal of data, as would activity not considered to have taken place at 'arm's length'. Outliers will be investigated; more detail may be requested to determine possible reasons behind an anomalous price, and efforts will be made to identify the counterparty to cross-verify information. Suspected attempts to influence the assessment unfairly may result in the data provider being warned or excluded. Fastmarkets reserves the right to see contracts and signed paperwork before inclusion of the data in the assessment. If this is refused, the data supplied may be excluded from the assessment process.

Data publication

Peer review process

All Fastmarkets' price assessments are set by a first reporter who covers that specific market, peer reviewed by a second reporter, and always signed-off by a senior reporter or editor prior to publication. This peer review process, which takes place in Fastmarkets' MInD system and is fully auditable, is in place to make sure that pricing procedures and methodologies are correctly and consistently applied and to ensure integrity and quality of the published prices. Relevant information, including all price inputs and editorial judgements, are securely retained in MInD for at least five years to maintain a full audit trail. Price reporters are formally trained in the price discovery process and must abide by a written Code of Conduct and Pricing Procedures.

For certain prices Fastmarkets also publishes pricing rationales to explain the assessment, describing why a particular price or range was determined based on the market information collected. These notes explain for instance whether any data has been excluded and why, information on the data collected and whether fallback procedures have been applied.

Publication

At the end of the peer review process, Fastmarkets MB and AMM publish their price assessments via MInD and on the Fastmarkets Dashboard and on product-specific websites and in the Price Book. Fastmarkets RISI, FOEX and Random Lengths publish their price assessments on the Intelligence Center, mobile app and in dedicated newsletters.

Most Fastmarkets assessments (aside from a small number of single-figure assessments) are quoted as ranges reflecting Fastmarkets' evaluation of the market's prevailing tradeable level over the observation window.

To enhance market transparency and to provide evidence of data inputs that support the price discovery process, Fastmarkets may publish trade logs in accordance with industry demand (while maintaining full counterparty confidentiality) detailing pricing data and volumes received from data contributors.

Fastmarkets' price assessments are published at the time and frequency stated under each individual specification. The pricing schedules vary according to markets and locations in which they are assessed. For more details on the pricing holiday calendar and alternative pricing dates for each assessment or index, refer to [Fastmarkets' Pricing Holidays](#) schedule on Fastmarkets.com or on the RISI, FOEX and Random Lengths websites.

Corrections and delays

If an assessment is published incorrectly, it will be rectified and republished as soon as possible. A pricing notice explaining the reasons for the correction will also be published promptly.

Fastmarkets uses several procedures and measures to avoid delays in the publication of its assessments. In the event of a delay, however, Fastmarkets will inform subscribers as soon as possible.

In the event of late publication, only data that has been received within the correct standard timeframe will be included in the assessment. No assessment will be amended due to the emergence of new data or market activity after the initial publication. Retrospective changes to the published values will only be made in cases of technical, administrative or interpretation error in line with [Fastmarkets' Correction Policy](#).

Methodology and price specification review process

Methodology review and pricing notices

Fastmarkets aims to continually develop and periodically review its methodologies in consultation with industry participants, with the objective to adopt product specifications, trading terms and conditions that reflect and are representative of typical working practices in the industries it serves.

Fastmarkets carries out a formal review and approval of its methodology and price specifications on an annual basis. The process is initiated by Fastmarkets publishing on its website an open consultation at least one month (or around 20 working days) before the annual methodology review is due, inviting market feedback over the duration of that period. The timeframe for the consultation and method of submission are both clearly stated.

Following a review of market participants' feedback, comments and suggestions, Fastmarkets concludes the consultation by publishing a notice stating whether or not any methodology changes are proposed. If suggested, changes are classified either as 'material' or 'immaterial'. Material changes are those that, once implemented, may result in fundamental changes to the published price. These include specification changes or structural changes to assessments. Immortal changes are those that will not result in a different price level once they are implemented.

If a material change to the methodology is required, Fastmarkets includes in its pricing notice: the outline of the proposed change; the rationale or motivation for proposing such a change; and a proposed timetable for the date on which, if the change goes ahead, it would be implemented. If received feedback is considered insufficient to support a material change, Fastmarkets publishes a new notice extending the consultation and inviting comments on the new proposal.

A record of the methodology review is sent to the Risk & Compliance team. All comments received from the market are assumed to be confidential and are treated as such unless stated otherwise.

When Fastmarkets proposes a change to the methodology, it should be understood that no decision has yet been made and that the proposal to make a

change should not automatically be understood as confirmation that the change will happen.

For prices subject to EU Benchmark Regulation (BMR), any change to the methodology requires approval from the Managing Director of our benchmark administrator, Fastmarkets Benchmark Administration Oy.

Outside of the formal methodology review process, editors may from time to time suggest changes or additions to reflect market developments. As with the formal review, changes to the existing methodology will either be classed as 'material' or 'immaterial'. The process for implementing the change will be the same as outlined above for formal reviews. The minimum duration of one month (or around 20 working days) for the consultation process normally provides market participants sufficient opportunity to analyze and comment on the impact of the proposed change.

For more details on the formal review of the methodology and the consultation process to propose changes to the methodology, refer to Fastmarkets' **Methodology Review and Change Consultation Process** available on the Fastmarkets website.

Queries and complaints

Fastmarkets encourages engagement from the market on its pricing principles and methodology. The company promotes understanding of its pricing procedures and is committed to responding to requests for further information and clarification on a timely basis.

There are multiple channels for interaction with the pricing team including email, telephone and instant messenger services.

If a subscriber has an issue with the published prices, then they may contact the pricing team. In the event that the response is not satisfactory the issue may be escalated to the internal compliance department. For more details refer to Fastmarkets' **Complaint Handling Policy** available on Fastmarkets' website.

Fastmarkets takes all queries and complaints seriously and will seek to provide an explanation of the prices wherever possible. It is important to note, however, that input data remain confidential and cannot be provided to third parties.

Become a contributor to the price discovery process

Fastmarkets continually seeks to increase the number of market sources willing to take part in the price discovery process. The main condition Fastmarkets requires from contributors is for them to be active participants in the relevant market being priced.

Fastmarkets' Data Submitter Policy provides guidelines defining the high level of data quality and integrity that Fastmarkets expects from contributing organizations providing pricing data. Market participants that wish to provide pricing data and be part of the price discovery process should first read the Data Submitter Policy available on the Fastmarkets website. The Policy is communicated to all data submitters at least on an annual basis.

All data sources are subject to review before their data submitted is fully taken into account in the pricing process. Our Contributor Approval Policy (CAP) requires this review or probation period to last no more than three months. The aim is to make sure that submitters are trustworthy and have sufficient visibility and understanding of the market to be able to provide viable price data.

Flat steel

Hot rolled coil

CHINA

MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne
Quality:	Q235B/SS400, width 1,250-1,800mm, thickness 3-14mm
Quantity:	Min 1,000 tonnes
Location:	fob Tianjin, China. Other ports normalized
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Daily, 4.30pm Shanghai time
Notes:	Prices include 13% VAT. China canceled the export rebate of 13% for HRC containing at least 0.0008% boron since May 1, 2021. Data history as an assessment from February 2006 and as an index from October 2017.

MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne
Quality:	Q235B/SS400, standard width 1,500mm, thickness 4.5-12mm
Quantity:	20-200 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne
Quality:	Standard width 1,500mm, thickness 4.5-12mm, Q235B/SS400
Quantity:	20-200 tonnes
Location:	Ex-works Tangshan
Timing:	Spot
Unit:	Yuan/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

SOUTHEAST ASIA & EAST ASIA

MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne
Quality:	SAE1006 (or SPHC, JIS G 3131), width 1,000-2,000mm, thickness 2-3mm
Quantity:	Min lot size 500 tonnes
Location:	cfr Southeast Asia (Vietnam)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday 5-6pm Singapore time
MB-STE-0888	Steel hot-rolled coil import (Japan, Korea, Taiwan-origin), cfr Vietnam, \$/tonne
Quality:	SAE1006 (or SPHC, JIS G 3131), width 1,200-1,250mm, thickness 2-3mm
Quantity:	Min lot size 2,000 tonnes
Location:	cfr Southeast Asia (Vietnam)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday 5-6pm Singapore time

INDIA

MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne
Quality:	SAE 1006, SS400, width 900-1,500mm, thickness 2-20mm
Quantity:	Min lot size: 500 tonnes
Location:	fob India
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London

MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne
Quality:	SAE 1008, SAE 1006. width 1,250-1,500mm, thickness 2-12mm
Quantity:	Min lot size: 5,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time

MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	TURKEY
Quality:	A36, SS400, width 1,250-1,500mm, thickness 2-12mm	MB-STE-0107
Quantity:	Min lot size: 1,000 tonnes	Quality:
Location:	cfr India	Width 1,000-3,000mm, thickness 1.5-3mm
Timing:	4-12 weeks	Quantity:
Unit:	USD/tonne	Minimum 2,000 tonnes
Payment terms:	Letter of credit on sight	Location:
Publication:	Weekly. Friday, 2-3pm London time	Timing:
		Unit:
		Payment terms:
		Publication:
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne
Quality:	S 11513 D, IS 2062, SS400 width 900-1,500mm, thickness 4mm	Width 1,000-3,000mm, thickness 1.5-3mm
Quantity:	Min lot size: 100 tonnes	Quantity:
Location:	Ex-warehouse India	Standard order 500-1,000 tonnes
Timing:	2-3 weeks	Max lot size: 2,000 tonnes
Unit:	INR/Tonne	Location:
Payment terms:	Full payment in advance	Timing:
Publication:	Weekly. Friday, 2-3pm London time	Unit:
		Payment terms:
		Publication:
MIDDLE EAST		Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne
Quality:	Width 1,000-3,000mm, thickness 1.2mm	MB-STE-0105
Quantity:	Standard order 500-1,000 tonnes	Width 1,000-3,000mm, thickness 1.5-3mm
Location:	cfr Jeddah	Quantity:
Timing:	6-8 weeks	Standard order 100- 500 tonnes
Unit:	USD/tonne	Location:
Payment terms:	Prompt payment upon delivery	Timing:
Publication:	Weekly. Tuesday, 2-3pm London time	Unit:
		Payment terms:
		Publication:
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	Steel hot-rolled coil domestic, exw Turkey, \$/tonne
Quality:	Width 1,000-3,000mm, thickness 1.2mm	Width 1,000-3,000mm, thickness 1.5-3mm
Quantity:	Standard order 500-1,000 tonnes	Quantity:
Location:	cfr Jeddah	Standard order 100- 500 tonnes
Timing:	6-8 weeks	Location:
Unit:	USD/tonne	Timing:
Payment terms:	Prompt payment upon delivery	Unit:
Publication:	Weekly. Tuesday, 2-3pm London time	Payment terms:
		Publication:
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	EUROPE
Quality:	Width 1,000-3,000mm, thickness 1.5-3mm	MB-STE-0046
Quantity:	Standard order 1,000 tonnes	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne
Location:	cfr Jebel Ali	Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded
Timing:	6-8 weeks	Quantity:
Unit:	USD/tonne	500-5,000 tonnes
Payment terms:	Prompt payment upon delivery	Location:
Publication:	Weekly. Tuesday, 2-3pm London time	Timing:
		Unit:
		Publication:

MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne
Quality:	Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded
Quantity:	500-5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne
Quality:	Grade s235jr, width 1,250-1,500mm, thickness 3-4mm. Standard extras for dimensions excluded
Quantity:	Minimum 50 tonnes
Location:	Ex-works Spanish mills
Timing:	Up to 6 weeks
Unit:	€ per tonne
Payment terms:	Typical commercial practice in the HRC market. Transactions that are conducted on different payment or credit terms will be adjusted back to the base specifications, taking into account discounts and standard
	Wednesdays, 2-3pm London time
Publication:	
Notes:	Only material offered to/traded within Spain, as defined above, will be considered

MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne
Dimensions:	Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded
Quantity:	50- 500 tonnes
Location:	Ex-works Central Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA

MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne
Quality:	Width 1,000-1,500mm, thickness 2-8mm
Quantity:	1,000-3,000 tonnes
Location:	fob Black Sea
Timing:	6-8 weeks lead time
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday, 2-3pm London time

MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne inc VAT
Quality:	GOST 14637-89, st 3sp/ps, width 1,500mm, thickness 4mm
Quantity:	500-3,000 tonnes
Location:	cpt Moscow
Timing:	3-5 weeks
Unit:	RUB/tonne
Payment terms:	20-25% pre-payment
Publication:	Weekly. Monday, 2-3pm London time

LATIN AMERICA

MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne
Quality:	Width 1,000-1,500mm, thickness 1.5-5mm
Quantity:	500-5,000 tonnes
Location:	fob Latin America
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, 2-3pm New York time

MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne
Quality:	Width 1,000-1,200mm, thickness 1.5-5mm
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm New York time

MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	INDIA
Quality:	Width 1,000-1,500mm, thickness 1.5-5mm	MB-STE-0435
Quantity:	100-500 tonnes	Quality:
Location:	Ex-works	IS 513 D, width 1,250-1,500mm, thickness 0.5-3mm
Timing:	6-8 weeks	Quantity:
Unit:	BRL/Tonne	Location:
Payment terms:	Usually up to 30 days after purchase	Timing:
Publication:	Monthly. Second Friday of the month, 2-3pm New York time	Unit:
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax	Payment terms:
		Publication:

Cold Rolled Coil

CHINA

MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	MIDDLE EAST
Quality:	Width 1,000-1,250mm, thickness 1-1.2mm	MB-STE-0124
Quantity:	1,000-10,000 tonnes	Quality:
Location:	fob China	Width 1,000-3,000mm, thickness 0.70-2mm
Timing:	6-10 weeks	Quantity:
Unit:	USD/tonne	Location:
Payment terms:	Letter of credit on sight	Timing:
Publication:	Weekly. Tuesday, 5-6pm Shanghai time	Unit:
Notes:	Quality SPCC. Inclusive of 13% VAT	Payment terms:
		Publication:
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	TURKEY
Quality:	SPCC /DC01, width 1,000-1,250mm, thickness 1-1.2mm	MB-STE-0109
Quantity:	10-200 tonnes	Quality:
Location:	Ex-warehouse Shanghai	Width 1,000-1,500mm, thickness 0.50-2mm
Timing:	Spot	Quantity:
Unit:	RMB/tonne	Location:
Payment terms:	Prompt payment upon delivery	Timing:
Publication:	Weekly. Friday, 5-6pm Shanghai time	Unit:
Notes:	Inclusive of 13% VAT	Payment terms:
		Publication:

MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne
Quality:	Width 1,000-1,500mm, thickness 0.50-2mm.
Quantity:	1,000-3,000 tonnes
Location:	cfr Turkey
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time

MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	500-5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

EUROPE

MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	50-500 tonnes
Location:	Ex-works Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

CIS & RUSSIA

MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne
Quality:	Width 1000-1,250mm, thickness 0.5-2mm
Quantity:	1,000- 3,000 tonnes
Location:	fob Black Sea
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday 2-3pm London time

MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	50-500 tonnes
Location:	Ex-works Southern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT
Quality:	GOST 16523-97, st 08 sp/ps; min width 1,250mm, thickness 0.7-1mm
Quantity:	500-3,000 tonnes
Location:	cpt Moscow
Timing:	3-5 weeks
Unit:	RUB/tonne
Payment terms:	20%-25% pre-payment
Publication:	Weekly. Monday, 2-3pm London time

MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	500-5,000 tonnes
Location:	cfr Northern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

LATIN AMERICA

MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne
Quality:	Width 1000-1,250mm, thickness 0.6-2mm
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks lead time
Unit:	USD/tonne
Payment terms:	Payment on delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm New York time

MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne
Quality:	Width 1,000-1,500mm, thickness 0.3-3mm
Quantity:	500-5,000 tonnes
Location:	fob Latin America
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday, 2-3pm New York time

MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne
Quality:	Width 1,000-1,500mm, thickness 0.3-3mm
Quantity:	100-500 tonnes
Location:	Ex-works Brazil
Timing:	6-8 weeks
Unit:	BRL/tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. Second Friday of the month, 2-3pm New York time
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax

Hot dipped galvanized coil

CHINA

MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne
Quality:	Width 1,000-1,500mm; thickness 0.5-2mm; 120g zinc
Quantity:	100-200 tonnes
Location:	fob China
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday, 5-6pm Shanghai time
Notes:	Quality DX51D+Z120, zero-spangle. Export rebate 13%

MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne
Quality:	DX51D+Z80, width 1,000-1,500mm, thickness 1.0-1.5mm, 80g zinc
Quantity:	10 tonnes minimum
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

INDIA

MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne
Quality:	A653, width 900-1,200mm width, thickness 0.50mm Z140
Quantity:	Min lot 50 tonnes
Location:	fob India
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne
Quality:	ASTM 653/A structural, width 760-1,335mm, thickness 0.80mm Z120
Quantity:	Min lot size: 50 tonnes
Location:	Ex-warehouse India
Timing:	2-3 weeks
Unit:	INR/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

EUROPE

MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne
Quality:	Standard 1-2mm thickness. Extras for dimensions and coating excluded
Quantity:	50-500 tonnes
Location:	Ex-works
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

MIDDLE EAST

MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne
Quality:	Width 1,200-1,550mm, thickness 1-2mm
Quantity:	Standard order 500-1,000 tonnes
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne
Quality:	Standard 1-2mm thickness. Extras for dimensions and coating excluded
Quantity:	50-500 tonnes
Location:	Ex-works
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

TURKEY

MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne
Quality:	Width 1,200-1,550mm, thickness 0.50-1mm
Quantity:	Standard order size 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time

MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne
Quality:	Standard 1-2mm thickness. Includes Z120 coating
Quantity:	500-5,000 tonnes
Location:	cfr Northern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne
Quality:	Width 1,200-1,550mm, thickness 0.50-1mm
Quantity:	Standard order size 25-50 tonnes
Location:	fob Turkey ports
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery - L/C
Publication:	Weekly. Friday 2-3pm London time

MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne
Quality:	Standard 1-2mm thickness. Includes Z120 coating
Quantity:	500-5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

LATIN AMERICA

MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne
Quality:	Width 1,000-1,200mm, thickness 1mm, 100-120g of zinc coating
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday 2-3pm New York time

MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne
Quality:	Width 1,000-1,500mm, thickness 0.3-3mm.
Quantity:	100-500 tonnes
Location:	Ex-works Brazil
Timing:	6-8 weeks
Unit:	BRL/tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. Second Friday of the month, 2-3pm New York time
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax

Plate
CHINA

MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne
Quality:	A36, width 1,800-2,500mm, thickness 14-20mm
Quantity:	1,000-10,000 tonnes
Location:	fob China
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday 5-6pm Shanghai time
Notes:	Prices include 13% VAT. China canceled the export rebate of 13% for plate containing 0.0008% boron since May 1, 2021

MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne
Quality:	Q235B, width 1,800-2,500mm, thickness 14-20mm
Quantity:	20-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Inclusive of 13% VAT

PPGI
TURKEY

MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne
Quality:	Width 1,000-1,600mm, thickness 0.50-1.20mm
Quantity:	Standard order 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

INDIA
MB-STE-0439 **Steel heavy plate 10-40mm export, fob main port India, \$/tonne**

Quality: IS2062, S 235, S275, SS 400, EN 10025, A/SA 36, width 1,500-3,500mm, thickness 10-40mm
 Quantity: Min lot size 500 tonnes
 Location: fob India
 Timing: 4-8 weeks
 Unit: USD/tonne
 Payment terms: Full payment in advance
 Publication: Weekly. Friday, 2-3pm London time

MB-STE-0437 **Steel heavy plate domestic, ex-whse India, rupees/tonne**

Quality: IS2062, width 1,600-3,200mm, thickness 10-40mm
 Quantity: Min lot size: 100 tonnes
 Location: Ex-warehouse India
 Timing: 2-3 weeks
 Unit: Rs/tonne
 Payment terms: Full payment in advance
 Publication: Weekly. Friday, 2-3pm London time

MB-STE-0446 **Steel heavy plate 10-40mm import, cfr main port India, \$/tonne**

Quality: A 36 B, SS 400, ASTM, JIS, S235, S275, SS400 width 1,500-3,500mm, thickness 10-40mm
 Quantity: Min lot size: 1,000 tonnes
 Location: cfr India
 Timing: 4-12 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly. Friday, 2-3pm London time

MB-STE-0050
Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm
 Quantity: 1,000-5,000 tonnes
 Location: cfr Southern Europe
 Timing: 8-12 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0034
Steel domestic plate 8-40mm, exw Northern Europe, €/tonne

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)
 Quantity: 100-5,000 tonnes
 Location: Ex-works Northern Europe
 Timing: Up to 6 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0035
Steel domestic plate 8-40mm, exw Southern Europe, €/tonne

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)
 Quantity: 100-5,000 tonnes
 Location: Ex-works Southern Europe
 Timing: Up to 6 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, 2-3pm London time

EUROPE
MB-STE-0049 **Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne**

Quality: S235JR, Width 2,500mm, length 12,000mm, thickness 8-40mm
 Quantity: 1,000-5,000 tonnes
 Location: cfr Northern Europe
 Timing: 8-12 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA
MB-STE-0013
Steel heavy plate 8-50mm export, fob Black Sea, CIS, \$/tonne

Quality: Width 1,500-2,500mm, length 6,000mm, thickness 8-50mm
 Quantity: 1,000-3,000 tonnes
 Location: fob Black Sea
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: 30% prepayment, 70% L/C
 Publication: Weekly. Monday, 2-3pm London time

MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT
Quality:	GOST 14637-89, st 3sp/ps, width 1,500mm, length 6,000mm, thickness 20mm
Quantity:	60-300 tonnes
Location:	cpt Moscow
Timing:	3-5 weeks
Unit:	RUB/tonne
Payment terms:	30% pre-payment
Publication:	Weekly. Monday, 2-3pm London time

LATIN AMERICA

MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne
Quality:	Width 1,200-3,000mm, thickness 10-50mm
Quantity:	500-5,000 tonnes
Location:	fob Latin America
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday, 2-3pm New York time

MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne
Quality:	Width 1,200-3,000mm, thickness 8-50mm
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm New York time

Green steel

MB-STE-0904	Green steel domestic, flat-rolled, differential to HRC index, exw northern Europe, € per tonne
Quality:	Steel produced with scope 1,2 & 3 emissions of maximum 1 tonne CO2 per tonne of steel
Quantity:	minimum 10 tonnes
Location:	Ex-works northern Europe
Timing:	open
Unit:	EUR/tonne
Publication:	weekly

MB-STE-0905	Green steel base price, HRC exw northern Europe, daily inferred, € per tonne
Quality:	Steel produced with scope 1,2 & 3 emissions of maximum 1 tonne CO2 per tonne of steel
Quantity:	minimum 10 tonnes
Location:	Ex-works northern Europe
Timing:	open
Unit:	EUR/tonne
Publication:	daily
Notes:	This price is calculated by adding the weekly green steel differential (MB-STE-0904) to the daily Northern Europe HRC index (MB-STE-0028).

MB-STE-0907	Green Steel, flat-rolled, regional differential to cfr Vietnam HRC index, Japan/South Korea/Taiwan, \$ per tonne
Quality:	Steel produced with scope 1,2 & 3 emissions of maximum 1.3 tonne CO2 per tonne of steel
Quantity:	minimum 10 tonnes
Location:	cfr Asia
Timing:	Open
Unit:	\$/tonne
Publication:	Weekly. Friday 5-6pm Singapore time

MB-STE-0908
Green steel base price, hot-rolled coil cfr Vietnam, weekly inferred, \$/tonne

Quality:	Steel produced with scope 1,2 & 3 emissions of maximum 1.3 tonne CO2 per tonne of steel
Quantity:	minimum 10 tonnes
Location:	cfr Vietnam
Timing:	Open
Unit:	\$/tonne
Publication:	Weekly. Friday 5-6pm Singapore time
Notes:	This price is calculated by adding the weekly green steel differential (MB-STE-0907) to the weekly cfr Vietnam HRC (Japan, South Korea, Taiwan-origin) assessment (MB-STE-0888)

Long steel Rebar

CHINA
MB-STE-0147
Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne

Quality:	BS500B, chromium added, other grades normalized, diameter 12-32mm
Quantity:	100-5,000 tonnes
Location:	fob Tianjin. Other ports normalized
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Tuesday 4:30pm Shanghai time
Notes:	Data history as an assessment from July 2007 and as an index from October 2017

MB-STE-0162
Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne

Quality:	Grade III (HRB400), diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Beijing & Hebei
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Weekly on Fridays at 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

MB-STE-0152
Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne

Quality:	Grade III (HRB400), diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily at 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

SOUTHEAST ASIA & EAST ASIA

MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne
Quality:	12-25mm diameter
Location:	cfr Southeast Asia (Singapore)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday 5-6pm Singapore time
Notes:	Theoretical weight

INDIA

MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne
Quality:	IS 1786 Gr A 20 mm Fe 500, induction furnace grade, min size: 12-25mm diameter
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works
Timing:	1-3 weeks
Unit:	INR/tonne
Payment terms:	30 days from delivery.
Publication:	Weekly. Friday, 2-3pm London time

MIDDLE EAST

MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne
Quality:	Diameter 8-40mm, length 10,000-12,000mm.
Quantity:	100-1,000 tonnes (theoretical weight)
Location:	Ex-works UAE
Timing:	6-8 weeks lead time
Unit:	AED/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

MB-STE-0127	Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne
Quality:	Diameter 8-40mm, length 6,000-12,000mm
Quantity:	1,000-5,000 tonnes (theoretical weight)
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

MB-STE-0112

Steel reinforcing bar (rebar) domestic, exw Egypt, £/tonne
Diameter 10-40mm, length 6,000-12,000mm
100-10,000 tonnes
Ex-works
6-8 weeks lead time
EGP/tonne, including 14% VAT
Prompt payment upon delivery
Weekly. Thursday, 2-3pm London time

MB-STE-0909

Steel reinforcing bar (rebar), domestic, delivered Saudi Arabia, riyals per tonne
Diameter 12-40mm, length 12,000mm
Minimum 1,000 tonnes
Delivered within Saudi Arabia
Within 30 days after order
SAR per tonne
Payment within 30 days
Weekly. Monday 2-3pm London time.

TURKEY
MB-STE-0784

Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne
Diameter 12-32mm
Minimum 100 tonnes
Ex-works
Up to 6 weeks
TRY/tonne including 18% VAT
LC, Bank transfer, cash upon order, deferred payment
Weekly. Thursday, 2-3pm London time

MB-STE-0119

Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne
Diameter 12-32mm, length 12,000mm
5,000-40,000 tonnes
fob Turkey
4-6 weeks
USD/tonne
LC, bank transfer
Weekly. Thursday, 2-3pm London time

CIS & RUSSIA

MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT
Quality:	GOST 380, st 3sp/ps, A500, diameter 12mm, length 11,700mm
Quantity:	500-3,000 tonnes
Location:	cpt Moscow
Timing:	3-5 weeks
Unit:	RUB/tonne
Payment terms:	20-30% prepayment
Publication:	Weekly. Monday, 2-3pm London time

MB-STE-0015	Steel reinforcing bar (rebar) export, fob Black Sea, CIS, \$/tonne
Quality:	Diameter 12mm
Quantity:	5,000-10,000 tonnes
Location:	fob Black Sea
Timing:	6-8 weeks lead time
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday, 2-3pm London time

EUROPE

MB-STE-0036	Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Quantity:	25- 1,000 tonnes
Location:	Delivered Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

MB-STE-0037

Steel rebar assessment, domestic exw Italy, €/tonne
BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-16 mm, length: 12,000mm
Minimum 50 tonnes
ex-works Italian mills
Up to 6 weeks
€ per tonne
60/90 days after invoice, at the end-of-the-month, by bank transfer
Wednesday, 2-3pm London time
Only material offered to/traded within Italy, as defined above, will be considered

MB-STE-0897

Steel rebar assessment, domestic delivered Spain, €/tonne
BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-16 mm, length: 12,000mm
Minimum 50 tonnes
delivered in Spain
Up to 6 weeks
€ per tonne
60 days after invoice, at the end-of-the-month, by bank transfer
Wednesdays, 2-3pm London time
Only material offered to/traded within Spain, as defined above, will be considered

MB-STE-0073

Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne
BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
500- 5,000 tonnes
fob Southern Europe
4-8 weeks
EUR/tonne
Weekly. Wednesday, by 2-3pm London time

MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Quantity:	500- 5,000 tonnes
Location:	cfr Northern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Quantity:	500- 5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time
MB-STE-0092	Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne
Quality:	Diameter: 12mm B500B
Quantity:	25-1,000 tonnes
Location:	Ex-works
Timing:	Up to 6 weeks
Unit:	PLN/tonne
Publication:	Weekly. Friday, 2-3pm London time
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LATIN AMERICA	
MB-STE-0008	Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne
Quality:	Diameter 6.3-40mm, length 12,000mm
Quantity:	100-500 tonnes
Location:	Delivered Brazil
Timing:	4-8 weeks
Unit:	BRL/Tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. Second Friday of the month 2-3pm New York time
Notes:	Excludes PIS, COFINS and ICMS taxes

Merchant Bar

TURKEY

MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne
Quality:	Thickness 50-100mm
Quantity:	1,000-10,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD per tonne
Payment terms:	LC, Bank transfer
Publication:	Weekly. Thursday 2-3pm London time

Wire Rod (mesh-quality)

CHINA

MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne
Quality:	Q235, diameter 6.5-8mm
Quantity:	60-1,000 tonnes
Location:	fob China
Timing:	4-5 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Every Tuesday at 5-6pm Shanghai time

MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne
Quality:	Q235B, diameter 6.5-10mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Fridays at 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

SOUTHEAST ASIA & EAST ASIA

MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne
Quality:	Mesh quality, SAE1008B, base diameter 6.5mm
Location:	cfr Southeast Asia
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 5-6pm Singapore time

EUROPE

MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne
Quality:	BS 4449: 2005 grade B500A, standard diameter 5.5mm
Quantity:	25-500 tonnes
Location:	Delivered Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, by 2-3pm London time

TURKEY

MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne
Quality:	Standard diameter 5.5-32mm
Quantity:	Standard 100 tonnes
Location:	Ex-works
Timing:	Prompt to 6 weeks
Unit:	TRY/tonne including 18% VAT
Payment terms:	LC, Bank transfer, cash upon order, deferred payment
Publication:	Weekly. Thursday, 2-3pm London time

MB-STE-0043
Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne

Quality:	BS 4449: 2005 grade B500A, standard diameter 5.5mm
Quantity:	25-500 tonnes
Location:	Delivered Southern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne
Quality:	Standard diameter 5.5-32mm
Quantity:	1,000-10,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit, Bank transfer
Publication:	Weekly. Thursday, 2-3pm London time

MB-STE-0891
Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne

Quality:	Drawing quality, s235jr, SAE1006 - below 0.25% carbon content, standard diameter 5.5mm
Quantity:	25-500 tonnes
Location:	Delivered Poland
Timing:	6 weeks
Unit:	PLN/tonne
Publication:	Weekly, Friday, 2-3pm London time

MB-STE-0053
Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne

Quality:	BS 4449: 2005 grade B500A, standard diameter 5.5mm
Quantity:	1,000-5,000 tonnes
Location:	cfr Northern Europe
Timing:	6-8 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, by 2-3pm London time

MB-STE-0054 **Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm

Quantity: 1,000-5,000 tonnes

Location: cfr Southern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, by 2-3pm London time

MB-STE-0074 **Steel wire rod export, fob main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm

Quantity: 500-5,000 tonnes

Location: fob Southern Europe

Timing: 4-8 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, by 2-3pm London time

CIS & RUSSIA
MB-STE-0017 **Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne**

Quality: Standard diameter 5.5mm

Quantity: 1,000-5,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

LATIN AMERICA
MB-STE-0130 **Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne**

Quality: Standard diameter 5.5mm

Quantity: 500-5,000 tonnes

Location: fob Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Monthly. First Friday, 2-3pm New York time

Beams, sections, rail
CHINA
MB-STE-0161 **Steel sections domestic, ex-whs Eastern China, yuan/tonne**

Quality: Q235B, height 200-588mm, thickness 200mm

Quantity: 40-100 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 5-6pm Singapore time

Notes: Quality. Inclusive of 13% VAT

EUROPE
MB-STE-0024 **Steel beams domestic, delivered Northern Europe, €/tonne**

Quality: S235, category 2, commodity-grade, 200x200mm H-beam

Quantity: 25-1,000 tonnes

Location: Delivered Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0025 **Steel beams domestic, delivered Southern Europe, €/tonne**

Quality: S235, category 2, commodity-grade, 200x200mm H-beam

Quantity: 25-1,000 tonnes

Location: Delivered Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly. Wednesday, 2-3pm London time

Semi-finished Billet

MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne
Quality:	150x150mm
Quantity:	500-2,000 tonnes
Location:	Ex-works Tangshan
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment on delivery
Publication:	Daily. 5-6pm Shanghai time

MB-STE-0890	Steel billet, import, cfr China, \$/tonne
Quality:	120x120mm to 150x150mm, length 12m, 3sp grade
Quantity:	5,000-50,000 tonnes
Location:	cfr eastern China ports (normalized for other mainland Chinese sea ports)
Timing:	4-8 weeks
Unit:	USD per tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Friday, 5-6pm Shanghai time

SOUTHEAST ASIA & EAST ASIA

MB-STE-0141	Steel billet import, cfr Manila, \$/tonne
Quality:	120x120mm to 150x150mm, length 12m, standard 5sp
Quantity:	5,000-50,000 tonnes
Location:	cfr Manila
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit
Publication:	Daily, 5-6pm Singapore time

INDIA

MB-STE-0433	Steel billet domestic, exw India, rupees/tonne
Quality:	IS 2831, 100x100mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1-3 weeks
Unit:	INR/tonne
Payment terms:	30 days from delivery.
Publication:	Weekly. Friday 2-3pm London time

MB-STE-0440	Steel billet export, fob main port India, \$/tonne
Quality:	125x125mm to 150x150mm, 3SP/4SP
Quantity:	Min lot size: 100 tonnes
Location:	fob India
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Every Friday 2-3pm London time
Notes:	IS 2062 Gr A, IS 2830

MIDDLE EAST

MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne
Quality:	100x100 to 150-150mm, length 10-12m
Quantity:	1,000-10,000 tonnes
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery. Cash against documents
Publication:	Weekly. Tuesday, 2-3pm London time

TURKEY

MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne
Quality:	130x130mm to 150x150mm
Quantity:	Standard order size 1,000 tonnes
Location:	Ex-works Turkey
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer, cash upon order, deferred payment
Publication:	Weekly. Thursday, 2-3pm London time

MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne
Quality:	120x120mm to 150x150mm
Quantity:	5,000-10,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Thursday, 2-3pm London time

MB-STE-0116
Steel billet import, cfr main port Turkey, \$/tonne

Quality:	120x120mm to 150x150mm
Quantity:	10,000-30,000 tonnes
Location:	cfr Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Thursday, 2-3pm London time

MIDDLE EAST
MB-STE-0516
Steel billet import, cfr main port Egypt, \$/tonne

Quality:	100x100mm to 150-150mm, length 10-12m
Quantity:	1,000-10,000 tonnes
Location:	cfr Egypt
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery. Cash against documents
Publication:	Weekly. Thursday, 2-3pm London time

MB-STE-0782
Steel billet export, fob ports Iran, \$/tonne

Quality:	3sp, 130x130mm to 150x150mm, length 8,000-12,000mm
Quantity:	1,000-3,000 tonnes
Location:	fob Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	Up to 30% prepayment, 70% L/C
Publication:	Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA
MB-STE-0558
Steel billet index export, fob Black Sea, CIS, \$/tonne

Quality:	Base 3SP (grades Q275 Q235, 5SP and equivalent normalized). Base sectional dimension 130x130mm, 6-12m length (100x100mm, 125x125mm, 120x120mm and 150x150mm normalized)
Quantity:	Min 2,500 tonnes
Location:	fob Novorossiysk
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Daily, 4pm London time

LATIN AMERICA
MB-STE-0128
Steel billet export, fob main port Latin America, \$/tonne

Quality:	Min size: 95x95mm. Max size: 160x160mm
Quantity:	Min lot size: 500 tonnes. Max lot size: 5,000 tonnes
Location:	fob Latin America
Timing:	6-8 weeks lead time
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday, 2-3pm New York time

Slab

SOUTHEAST ASIA & EAST ASIA

MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne
Quality:	Width 750-2,100mm, thickness 200-260mm
Quantity:	10,000-80,000 tonnes
Location:	cfr Southeast Asia/East Asia
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 5-6pm Singapore

LATIN AMERICA

MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne
Quality:	Width 750-2,100mm, thickness 200-300mm
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday 2-3pm New York time

CIS & RUSSIA

MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne
Quality:	Width 1,250-2,100mm, thickness 220-270mm, length 6,000-12,000mm
Quantity:	20,000-50,000 tonnes
Location:	fob Black Sea
Timing:	8-10 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday, 2-3pm London time

MIDDLE EAST

MB-STS-0019	Steel slab export, fob ports Iran, \$/tonne
Quality:	Width 900-2,000mm, thickness 195-250mm, length 3,800-11,000mm
Quantity:	2,000-5,000 tonnes
Location:	fob Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Wednesday, 2-3pm London time

Scrap & raw materials

Ferrous scrap

CHINA

MB-STE-0149	Steel scrap heavy scrap domestic, delivered mill China, yuan/tonne
Quality:	Min size: thickness 6mm
Quantity:	Standard order size 1,000-10,000 tonnes
Location:	Delivered Eastern China
Timing:	Immediate
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3 pm London time

SOUTHEAST ASIA & EAST ASIA

MB-STE-0464	Steel scrap HMS 1&2 (80:20 mix) US material import, cfr main port Taiwan, \$/tonne
Quality:	Heavy melting scrap (HMS) 1&2 (80:20)
Quantity:	Minimum 200 tonnes (containerised)
Location:	cfr Taiwan main port
Timing:	Up to three months
Unit:	US\$/tonne
Payment terms:	LC, bank transfer
Publication:	Twice-weekly, Tuesday and Thursday, 5-6pm Singapore time

MB-STE-0783	Steel scrap HMS 1&2 (80:20), cfr Vietnam, \$/tonne
Quality:	Heavy melting scrap (HMS) 1&2 (80:20)
Quantity:	Bulk
Location:	cfr southern Vietnam
Timing:	Up to three months
Unit:	US\$ per tonne
Payment terms:	Letter of credit
Publication:	Friday, 5-6pm Singapore time

MB-STE-0878	Steel scrap H2 Japan origin import, cfr Vietnam
Quality:	Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction
Quantity:	Minimum 2,000 tonnes (bulk)
Location:	cfr Vietnam port
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 5-6pm Singapore time

MB-STE-0874	Steel scrap H2 export, fob Japan
Quality:	Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction
Quantity:	Minimum 2,000 tonnes (bulk)
Location:	fob Tokyo Bay
Timing:	4-6 weeks
Unit:	Japanese yen/tonne
Publication:	Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0875	Steel scrap shredded export, fob Japan
Quality:	Old steel scrap fragmentized into pieces no wider than 100mm and no longer than 200mm
Quantity:	Minimum 2,000 tonnes (bulk)
Location:	fob Tokyo Bay
Timing:	4-6 weeks
Unit:	Japanese yen/tonne
Publication:	Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0876	Steel scrap Shindachi export, fob Japan
Quality:	Separated new steel scrap, generated during the manufacture of sheet fabricated products and measuring no more than 800mm in any direction
Quantity:	Minimum 2,000 tonnes (bulk)
Location:	fob Tokyo Bay
Timing:	4-6 weeks
Unit:	Japanese yen/tonne
Publication:	Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0877

Quality: Steel scrap P&S export, fob Japan
Cut structural steel and clean steel plate scrap. Min thickness 6mm, min diameter 10mm, length under 1,500mm, width under 600mm
Quantity: Min 2,000 tonnes (bulk)
Location: fob Tokyo Bay
Timing: 4-6 weeks
Unit: Japanese yen/tonne
Publication: Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0879

Quality: Steel scrap H2 Japan origin import, cfr South Korea
Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction
Quantity: Minimum 2,000 tonnes (bulk)
Location: cfr South Korea main port
Timing: Up to 4 weeks
Unit: Japanese yen/tonne
Payment terms: Letter of credit on sight
Publication: Weekly. Friday, 5-6pm Singapore time

MB-STE-0880

Quality: Steel scrap HMS 1&2 (80:20) deep-sea origin import, cfr South Korea
HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.
Quantity: Minimum 20,000 tonnes (bulk)
Location: cfr South Korea main port
Timing: Up to 3 months
Unit: USD/tonne
Payment terms: Letter of credit on sight
Publication: Weekly. Friday, 5-6pm Singapore time

INDIA
MB-STE-0413

Quality: Steel scrap HMS 1&2 (80:20 mix) import, cfr Nhava Sheva, India, \$/tonne
Standard size 200mm
Quantity: Minimum 100 tonnes (containerized)
Location: cfr Nhava Sheva
Timing: Up to 6 weeks
Unit: USD/tonne
Payment terms: LC, bank transfer
Publication: Weekly. Friday, 4pm London time

BANGLADESH
MB-STE-0881

Quality: Steel scrap HMS 1&2 (80:20) deep-sea origin import, cfr Bangladesh
HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.
Quantity: Minimum 20,000 tonnes (bulk)
Location: cfr Chittagong
Timing: Up to 3 months
Unit: USD/tonne
Payment terms: Letter of credit on sight
Publication: Weekly. Thursday, 4pm London time

MB-STE-0886

Quality: Steel scrap shredded deep-sea origin import, cfr Bangladesh
Shredded scrap compliant to ISRI specifications 210-212
Quantity: Minimum 2,000 tonnes (bulk)
Location: cfr Chattogram
Timing: 3-6 weeks
Unit: \$/tonne
Payment terms: Letter of credit on sight
Publication: Weekly. Thursday, 4pm London time

MB-STE-0885

Quality: Steel scrap shredded containerized import, cfr Bangladesh
Shredded scrap compliant to ISRI specifications 210-212
Quantity: Minimum 50 tonnes (in containers)
Location: cfr Chattogram
Timing: 3-9 weeks
Unit: \$/tonne
Payment terms: Letter of credit on sight
Publication: Weekly. Thursday, 4pm London time

MB-STE-0884

Quality: Steel scrap HMS 1&2 (80:20) containerized import, cfr Bangladesh
HMS 1&2 (80:20 mix) compliant to ISRI specifications 200-206
Quantity: Minimum 50 tonnes (in containers)
Location: cfr Chattogram
Timing: 3-9 weeks
Unit: \$/tonne
Payment terms: Letter of credit on sight
Publication: Weekly. Thursday, 4pm London time

TURKEY

MB-STE-0093	Steel scrap auto bundle scrap domestic, delivered Turkey, lira/tonne Turkish lira
Quality:	2-100mm
Quantity:	10-200 tonnes
Location:	Delivered to mill Turkey
Timing:	Prompt
Unit:	TRY/tonne
Payment terms:	Cash upon delivery, bank transfer
Publication:	Weekly. Monday, 2-3pm London time

MB-STE-0094	Steel scrap melting scrap from shipbreaking domestic, delivered Turkey, \$/tonne
Quality:	2-100mm
Quantity:	10-200 tonnes
Location:	Delivered to mill Turkey
Timing:	Prompt
Unit:	USD/tonne
Payment terms:	Cash upon delivery, bank transfer
Publication:	Weekly. Monday, 2-3pm London time

MB-STE-0096	Steel scrap HMS 1&2 (75:25 mix) import, cfr delivered Turkish port, \$/tonne
Quality:	18x36 inches to 24x60 inches
Quantity:	Standard order size 1,000 tonnes
Location:	cfr Turkey
Timing:	Up to six weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Friday, 4.30pm London time

MB-STE-0095	Steel scrap shredded import, cfr delivered Turkish port, \$/tonne
Quality:	Standard size 200mm
Quantity:	Standard order size 1,000 tonnes
Location:	cfr Europe, USA
Timing:	Up to six weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Friday, 4.30pm London time

EUROPE

MB-STE-0097	Steel scrap HMS 1&2 (75:25 mix) export, fob Rotterdam, \$/tonne
Quality:	18x36 inches to .24x60 inches
Quantity:	Standard order size 1,000 tonnes
Location:	fob Rotterdam
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Friday, 4.30pm London time

MB-STE-0098	Steel scrap shredded export, fob Rotterdam, \$/tonne
Quality:	Max size: 200mm
Quantity:	Standard order size 1,000 tonnes
Location:	fob Rotterdam
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Friday, 4.30pm London time

MB-STE-0167	Steel scrap E3 old thick scrap domestic, delivered mill Italy, €/tonne
Quality:	More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres
Quantity:	Minimum 300 tonnes
Location:	Delivered to mill
Timing:	Prompt
Unit:	EUR/tonne
Payment terms:	Within 60 days
Publication:	Monthly. Typically, the second Friday of the month

MB-STE-0168	Steel scrap E8 thin new production steel scrap domestic, delivered mill Italy, €/tonne
Quality:	Less than 3 mm thick in sizes not exceeding 1.5x0.5x0.5 metres
Quantity:	Minimum 300 tonnes
Location:	Delivered to mill
Timing:	Prompt
Unit:	EUR/tonne
Payment terms:	Within 60 days
Publication:	Monthly. Typically, the second Friday of the month

MB-STE-0849	Steel scrap E40 shredded, delivered to mill Italy, €/tonne	UK
Quality:	Old steel scrap fragmentised into pieces not exceeding 200mm in any direction for 95% of the load	
Quantity:	Minimum 300 tonnes	MB-STE-0100
Location:	Delivered to mill	Steel scrap HMS 1&2 (80:20 mix) export, fob main port UK, \$/tonne
Timing:	Prompt	Quality: 18x36 inches
Unit:	€/tonne	to 24x60 inches
Payment:	Within 60 days	Quantity: Standard order size 1,000 tonnes
Publication:	Monthly. Typically, the second Friday of the month	Location: FOB UK
		Timing: Up to 6 weeks
		Unit: USD/tonne
		Payment terms: LC, bank transfer
		Publication: Weekly. Friday, 4.30pm London time
MB-STE-0169	Steel scrap E3 old thick steel scrap domestic, delivered mill Germany, €/tonne	MB-STE-0087
Quality:	More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres	Steel scrap OA plate and structural domestic, delivered consumer UK, £/tonne
Quantity:	Minimum 300 tonnes	Quality: P&S, consisting of cut structural and plate arisings predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include properly prepared wagon material less than 6mm thick.
Location:	Delivered to mill	Excludes tube and hollow sections
Timing:	Prompt	Quantity: Minimum 300 tonnes
Unit:	EUR/tonne	Location: Delivered to consumer
Payment terms:	Within 60 days	Timing: Varies
Publication:	Monthly. Typically the second Friday	Unit: £/tonne
		Payment terms: 30-90 days from the end of the month
		Publication: Monthly. Typically, the second week
MB-STE-0414	Steel scrap E40 shredded domestic, delivered consumer Germany, €/tonne	MB-STE-0099
Quality:	Old steel scrap fragmentised into pieces not exceeding 200mm in any direction for 95% of the load	Steel scrap shredded export, fob main port UK, \$/tonne
Quantity:	Minimum 300 tonnes	Quality: Standard size 200mm
Location:	Delivered to mill	Quantity: Standard order size 1,000 tonnes
Timing:	Prompt	Location: FOB UK
Unit:	EUR/tonne	Timing: Up to 6 weeks
Payment terms:	Within 60 days	Unit: USD/tonne
Publication:	Monthly. Typically the second Friday of the month	Payment terms: LC, bank transfer
		Publication: Weekly. Friday, 4.30pm London time
MB-STE-0415	Steel scrap E8 thin new production steel domestic, delivered consumer Germany, €/tonne	
Quality:	Less than 3mm thick in sizes not exceeding 1.5x0.5x0.5 metres	
Quantity:	Minimum 300 tonnes	
Location:	Delivered to mill	
Timing:	Prompt	
Unit:	EUR/tonne	
Payment terms:	Within 60 days	
Publication:	Monthly. Typically the second Friday of the month	

MB-STE-0077	Steel scrap 1&2 old steel domestic, delivered consumer UK, £/tonne	MB-STE-0081	Steel scrap 4C new steel bales domestic, delivered consumer UK, £/tonne
Quality:	Predominantly 3-6mm thick. Sizes do not exceed 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. Grade 1 may include tube and hollow section, wire rope properly prepared by agreement with consumer, properly prepared material from heavy commercial vehicles including wheels, but excluding body and wheels from light vehicles Grade 2 may include properly prepared material from dismantled vehicles including light vehicle wheels, but must exclude vehicle body arisings and also domestic appliances	Dimensions:	New production compressed steel sheet bales (less than 6mm thick) in works furnace sizes, including a proportion of coated material, but excluding tin, enamel and terne coating, stamping and forging flash, bar and billet ends and other high residual material. Tightly baled and free from loose material
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of the month	Payment terms:	30-90 days from the end of month
Publication:	Monthly. Typically the second week of the month	Publication:	Monthly. Typically the second week
MB-STE-0080	Steel scrap 4A new steel bales domestic, delivered consumer UK, £/tonne	MB-STS-0012	Steel scrap 5C loose old light domestic, delivered inter-market UK, £/tonne
Quality:	Compressed steel sheet bales less than 3mm thick, in works furnace sizes, free from all coated, tinned, galvanised, enamelled and deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement). Tightly baled and free from loose material	Quality:	May consist of depolluted motor cars, white goods and old light iron and steel arisings. Must not include heavy iron and steel, wire ropes, wire, fuel tanks, or tin coated materials
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Inter-merchant, delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of the week	Payment terms:	30-90 days from the end of the week
Publication:	Weekly. Friday, 2-3pm London time	Publication:	Weekly. Friday, 2-3pm London time
MB-STE-0430	Steel scrap 7B heavy steel turnings inter-merchant, delivered to export dock UK, £/tonne		
Quality:		Quality:	The majority crushed or naturally short, but with up to 20% bushy content permissible (by volume as determined by visual examination). Not shovellable, excluding free non-ferrous metals, scale, grinding dust, heavily oxidised turnings or other materials from chemical industries, and free from excessive oil
Quantity:		Quantity:	Minimum 300 tonnes
Location:		Location:	Delivered to export dock
Timing:		Timing:	Varies
Unit:		Unit:	£/tonne
Payment terms:		Payment terms:	30-90 days from the end of month
Publication:		Publication:	Monthly. Typically, the second week

MB-STE-0083	Steel scrap 8A new loose light cuttings domestic, delivered consumer UK, £/tonne	MB-STE-0086	Steel scrap 9B/C cylinder block scrap domestic, delivered consumer UK, £/tonne
Dimensions:	Suitable for pressing, free from coated, tinned, enamelled and all deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement)	Quality:	May contain oil-free new production or burnt cylinder block. Low phosphorus iron, usually from the dismantling of vehicles and commonly known as cylinder block risings (including cylinder head). Gearboxes containing gears to be discarded. Gearboxes stripped of gears may be included. Steel crankshafts, connecting rods, aluminium pistons and all other non-ferrous components to be removed
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from end of the month	Payment terms:	30-90 days from the end of month
Publication:	Monthly. Typically the second week	Publication:	Monthly. Typically, the second week
MB-STE-0084	Steel scrap 8B new loose light cuttings domestic, delivered consumer UK, £/tonne	MB-STE-0078	Steel scrap 11A cast iron borings (low P) domestic, delivered consumer UK, £/tonne
Quality:	Suitable for pressing. May include an agreed proportion of coated material, but excluding tin coated, terne coated and enamelled material	Quality:	Clean cast iron or malleable iron borings and drillings, free from steel turnings, scale, lumps and excessive oil
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of month	Payment terms:	30-90 days from the end of month
Publication:	Monthly. Typically the second week	Publication:	Monthly. Typically, the second week
MB-STE-0085	Steel scrap 9A/10 heavy and light cast iron domestic, delivered consumer UK, £/tonne	MB-STE-0432	Steel scrap 12 A/C new production heavy steel domestic, delivered consumer UK, £/tonne
Quality:	Not less than 13mm thick, in works' furnace sizes, free from burnt metal.	Quality:	Excluding forging, flashings and stampings, predominantly 6mm thick, not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include tube and hollow section, new vehicle wheels, forging flashings and stampings
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of month	Payment terms:	0-90 days from end of month
Publication:	Monthly. Typically, the second week	Publication:	Monthly. Typically, the second week

MB-STE-0431	Steel scrap 12 D new production clean shovellable steel domestic, delivered consumer UK, £/tonne
Quality:	Not exceeding 150mm in any direction. May include new factory sheet clippings, punchings and stampings.
Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer
Timing:	Varies
Unit:	£/tonne
Payment terms:	30-90 days from the end of the month
Publication:	Monthly. Typically the second week

Stainless scrap

EUROPE

MB-STS-0008	Stainless steel scrap 18/8 solids import, cif main European port, €/tonne
Quality:	Varies
Quantity:	Not defined
Location:	Main European port
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	€/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

MB-STS-0009	Stainless steel scrap 18/8 turnings import, cif main European port, €/tonne
Quality:	Varies
Quantity:	Not defined
Location:	main European port
Timing:	Varies
Unit:	€/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

UK

MB-STS-0010	Stainless steel scrap 18/8 solids domestic, delivered merchants UK, £/tonne
Quality:	Varies
Quantity:	0.10-1,000 tonnes
Location:	UK
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

MB-STS-0011	Stainless steel scrap 18/8 turnings domestic, delivered merchants UK, £/tonne
Quality:	Varies
Quantity:	Not defined
Location:	UK
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

MB-STS-0013	Stainless steel scrap 12-13% Cr solids domestic, delivered merchants UK, £/tonne
Quality:	Varies
Quantity:	Varies
Location:	UK
Timing:	Varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time
MB-STS-0014	Stainless steel scrap 16-17% Cr solids domestic, delivered merchants UK, £/tonne
Quality:	Varies
Quantity:	Varies
Location:	UK
Timing:	Varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

Coal, coking coal, coke

CHINA

MB-COA-0001	Hard coking coal domestic China spot market, Shanxi-origin, delivered Tangshan, yuan/tonne
Quality:	Volatile matter: <28 G value: >75 Y value: >16 Ash: <=11.5 Sulphur: <=1.4
Location:	Delivered to mill Tangshan
Unit:	CNY/tonne
Publication:	Weekly. Monday
MB-COA-0006	Coke 65% CSR, fob China, \$/tonne
Quality:	30-90mm; range 25-100mm CSR: 65%; min 63% Volatile matter: 1.5%; range 1-1.5% Ash: 12.5%; range 11-13.5 Sulfur: 0.65%; range 0.4-0.8% Phosphorous: 0.035%
Quantity:	35,000 tonnes; min 5,000 tonnes
Location:	fob China
Timing:	Laycan within 45 days
Unit:	US\$/tonne
Publication:	Weekly. Tuesday

Pig Iron

CHINA

MB-IRO-0178	Pig iron, import, cfr China, \$ per tonne
Quality:	Manganese 1.25% max; Phosphorus 0.15% max Typical weight: 5kg per piece, max 25kg per piece
Quantity:	Minimum 5,000 tonnes
Location:	cfr main ports China
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Fortnightly, Thursday, by 6pm Shanghai time

CIS & RUSSIA

MB-IRO-0001	Pig iron export, fob main port Baltic Sea, CIS, \$/tonne
Quality:	10-15kg, <0.09% manganese
Quantity:	5,000-20,000 tonnes
Location:	fob Baltic Sea
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Thursday, by 4pm London time

MB-IRO-0002	Pig iron export, fob main port Black Sea, CIS, \$/tonne
Quality:	10-18kg, >0.1% manganese
Quantity:	Minimum 5,000 tonnes (standard order to US 25,000-50,000 tonnes)
Location:	fob Black Sea
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Against FCR or L/C
Publication:	Weekly. Thursday, by 4pm London time

EUROPE

MB-IRO-0014	Pig iron import, cfr Italy, \$/tonne
Quality:	10-15kg, >0.1% manganese, ≤ 0.1% phosphorous
Quantity:	Minimum 5,000 tonnes
Location:	cfr Italy
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Against FCR or B/L
Publication:	Weekly. Thursday, by 4pm London time

MB-IRO-0079
Pig iron basic grade, Ukraine/Russia, fob New Orleans, \$/tonne

Quality:	Min size: standard size featuring 3.5-4.5 percent carbon, less than 1.5 percent silicon, 0.5-1.0 percent manganese, less than 0.05 percent sulfur and less than 0.12 percent phosphorus.
Quantity:	1,000-70,000 tonnes
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time

LATIN AMERICA

MB-IRO-0006	Pig iron export, fob Ponta da Madeira, Brazil, \$/tonne
Quality:	≤ 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	FOB Brazil
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, by 4pm London time

Publication:
Publication:

MB-IRO-0005	Pig iron export, fob Vitoria/Rio, Brazil, \$/tonne
Quality:	> 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Partial prepayments upon readiness
Publication:	Weekly. Friday, by 4pm London time

Quantity:
Quantity:
Location:
Location:
Timing:
Timing:
Unit:
Unit:
Payment terms:
Payment terms:
Publication:
Publication:
UNITED STATES

MB-IRO-0004	Pig iron import, cfr Gulf of Mexico, US, \$/tonne
Quality:	Min size: standard size, ≤ 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	cfr Gulf of Mexico
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, by 4pm London time

MB-FEN-0004
Pig iron foundry grade, Brazil, fob New Orleans, \$/tonne

Quality:	Min size: standard size featuring 3.5-4.5 percent carbon, 2.25-3.50 percent silicon, 0.5-1.0 percent manganese, less than 0.05 percent sulfur and less than 0.12 percent phosphorus.
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time

DR products & feed

HBI

EUROPE

MB-FE-0004	Hot-briquetted iron, cfr Italian ports, \$/tonne
Quality:	90-120mm x 45-58mm x 29-40mm
Quantity:	10,000-30,000 tonnes
Location:	cfr Italian ports
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Against forwarder's cargo receipt and bill of lading
Publication:	Weekly. Thursday, by 4pm London time
Notes:	Chemical specification - metallization 91-94%, C 0.8-1.5%, Fe total 90.2-91.5%, Fe metallization 81-85.5%

UNITED STATES

MB-FE-0003	Hot-briquetted iron, fob New Orleans, \$/tonne
Quality:	Min size: standard shape featuring a metallic iron content of 85-85.5 percent carbon, 0.6-0.7 percent carbon (total iron content 91.5-92 percent), .01 percent sulfur, .07 percent phosphorus and 5-6.3 percent gangue
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time

DRI

INDIA

MB-IRO-0023	Direct reduced iron domestic, exw India, rupees/tonne
Quality:	BIS 15774, 80% metallization. Class B, 3-20mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1 week.
Unit:	Rs/tonne
Payment terms:	30 days from delivery
Publication:	Weekly. Friday, 2-3pm London time.

MB-FE-0005	Hot-briquetted iron, cfr Asia, \$/tonne
Quality:	88-94% Fe, 90-140mm x 48-58mm x 32-34mm
Quantity:	10,000-30,000 tonnes
Location:	CFR Southeast Asian ports
Timing:	0-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit
Publication:	Second and fourth Friday of each month, by 6pm Singapore time.

DR-Grade pellet

Direct reduction is a unique method of iron making that requires specific raw materials. In particular, the process necessitates the use of iron ore pellet that is higher in Fe and lower in gangue than can be used in the blast furnace. The cost associated with upgrading ore to a DR-Grade pellet, and the relative rarity of its supply, accounts for this material obtaining a premium in the market.

The DR-Grade Pellet Premium is conventionally quoted as the additional value component that a DR-Grade Pellet commands after the iron Value-In-Use (VIU) adjustment over the cfr China 65% Fe fines benchmark (MBIOL-65) and freight adjustments have been applied.

This 'Premium' component is negotiated between the buyer and seller and reflects the specific value of processing costs and supply and demand fundamentals associated with the higher Fe feedstock required for production.

GLOBAL

MB-IRO-0077	Iron ore DR-grade pellet premium, quarterly contract, \$ per tonne
Quality:	94% of pellets <9.0mm; Fe content, base 67.5%; silica, base 1.5%; alumina, base 0.5%
Quantity:	Minimum 10,000 tonnes
Location:	All origins, all destinations
Unit:	USD per dry metric tonne
Payment terms:	Payment on sight, other terms normalized to base
Publication:	Quarterly, usually the first working day
Notes:	DR-grade pellet premiums are quoted over the index for iron ore 65% Fe Brazil-origin fines, cfr Qingdao

MB-IRO-0186
Iron ore DR-grade pellet premium indicator, \$ per tonne

Quality:	94% of pellets <9.0mm; Fe content, base 67.5%; silica, base 1.5%; alumina, base 0.5%
Quantity:	Minimum 10,000 tonnes
Location:	All origins, all destinations
Unit:	USD per dry metric tonne
Payment terms:	Payment on sight, other terms normalized to base
Publication:	Wednesdays, 4pm UK time.
Notes:	DR-grade pellet premiums are quoted over the index for iron ore 65% Fe Brazil-origin fines, cfr Qingdao

Stainless & special products

Stainless flat products

SOUTHEAST ASIA & EAST ASIA

MB-STS-0018	Stainless steel cold-rolled coil, Asia grade 304 (2mm 2B), cif East Asian port, \$/tonne
Quality:	Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	cif East Asia
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Wednesday, 5-6pm Singapore

MB-STS-0282	Stainless steel cold-rolled coil 2mm grade 304 export, fob China, \$/tonne
Quality:	Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	fob China
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Every Wednesday, 5-6pm Singapore

MB-STS-0280	Stainless steel hot-rolled coil Asia grade 304, cif port East Asia, \$/tonne
Quality:	Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	cif East Asia
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Wednesday, 5-6pm Singapore

MB-STS-0283	Stainless steel hot-rolled coil grade 304 export, fob China, \$/tonne
Quality:	Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	fob China
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Every Wednesday, 5-6pm Singapore

CHINA

MB-STS-0015	Stainless steel cold-rolled coil 2mm grade 304 domestic, ex-whs China, yuan/tonne
Quality:	304 2B, width 1,200-1,290mm, thickness 2mm
Quantity:	20-1,000 tonnes
Location:	Ex-warehouse
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly, Wednesday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

EUROPE

MB-STS-0007	Stainless steel cold-rolled sheet 2mm grade 304 base price domestic, delivered Northern Europe, €/tonne
Quality:	AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm
Quantity:	10-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	6-8 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly, Friday, 2-3pm London time

MB-STS-0281	Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne
Quality:	AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm
Quantity:	10-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	Minimum 4 weeks
Unit:	€/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly, Fridays at 2-3pm London
MB-STS-0006	Stainless steel cold-rolled sheet 2mm grade 304 alloy surcharge domestic, Europe, €/tonne
Location:	Europe
Unit:	EUR/tonne
Publication:	Monthly. Friday after release (between 25th of the month and the 1st of the next month)
MB-STS-0002	Stainless steel cold-rolled sheet base price 316 2mm domestic, delivered Europe, €/tonne
Quality:	AISI 316 EN 1.4401 ASTM 316, width 1,500-2,000mm, thickness 2mm, length: 1,000-3,000mm
Quantity:	10-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	6-8 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly. Friday, 2-3pm London time
MB-STS-0001	Stainless steel cold-rolled sheet 316 2mm alloy surcharge domestic, Europe, €/tonne
Location:	Europe
Unit:	EUR/tonne
Publication:	Monthly. Friday after release (between 25th of the month and the 1st of the next month)

Stainless long products

EUROPE

MB-STS-0005	Stainless steel bright bar grade 304 base price domestic, delivered Europe, €/tonne
Quality:	AISI 304 EN 1.4301 ASTM 304, diameter 0.5-30mm, typical length 3,000mm
Quantity:	10-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	6-8 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30 days after invoice date
Publication:	Weekly. Friday, 2-3pm London time
Notes:	European Norm
MB-STS-0004	Stainless steel bright bar grade 304 alloy surcharge domestic, Europe, €/tonne
Location:	Europe
Unit:	EUR/tonne
Publication:	Monthly. Friday after release (between 25th of the month and the 1st of the next month)

Tube & pipe

Hollow sections (square)

EUROPE

MB-STE-0039 **Steel sections (medium) domestic, delivered Southern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm
 Quantity: 200-500 tonnes
 Location: Delivered Southern Europe
 Timing: 6-8 weeks
 Unit: EUR/tonne
 Payment terms: Standard 30-60 days after invoice date
 Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0038 **Steel sections (medium) domestic, delivered Northern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm
 Quantity: 200-500 tonnes
 Location: Delivered Northern Europe
 Timing: 6-8 weeks
 Unit: EUR/tonne
 Payment terms: Standard 30-60 days after invoice date
 Publication: Weekly. Wednesday, 2-3pm London time

TURKEY

MB-STE-0166

Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne

Quality: S235 to EN10219 standard, width 12-273mm, thickness 2mm, length 4,000-12,000mm
 Quantity: 200-500 tonnes
 Location: fob Turkey
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Standard 30-60 days after invoice date
 Publication: Monthly. Second Wednesday of each month, 2-3pm London time

Fastmarkets MB Indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and specification documents and links to these can be found at the end of this document.

The methodology and specifications for the Fastmarkets MB Indices can be found [here](#).

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