

Price Corrections and Delays Policy

On occasions it will be necessary for Fastmarkets to correct a published price.

In the interests of transparency, Fastmarkets is committed to rectifying and republishing any incorrectly published price as soon as possible after an error has been identified; and to publishing a correction notice to subscribers and non-subscribers alike informing them of the change.

Fastmarkets employs several procedures and measures to avoid delays in the publication of its prices. In the event of a delay occurring, however, Fastmarkets will inform subscribers as soon as possible.

Due to the differing natures of the markets we cover and how our price assessments are used, Fastmarkets has determined when notifications must be issued for current or expected delays.

For metals, minerals, carbon and FOEX markets, a delay is considered material from 10 minutes after the scheduled publication time. Fastmarkets aims to publish a pricing notice within 30 minutes of the allotted time - as outlined in the relevant methodology document - and to keep subscribers informed via further pricing notices in the unlikely event of a prolonged delay.

For agricultural markets and our other forest product markets, the editorial team will publish a pricing notice if there is a significant delay if they deem this to be appropriate for the market.

In the event of late publication, only data that has been received within the mandated data collection window will be included in the calculation of the price. Fastmarkets will not amend a published price assessment even in light of the of new data or market activity after the initial publication. Retrospective changes to the published values will only be made in cases of administrative or calculation error that have led to a material change in price.

For corrections and delays related to **prices in scope of the EU Benchmarks Regulation (BMR)**, Fastmarkets will inform benchmark administrator Fastmarkets Benchmark Administration Oy (FBA) of any material delays or price corrections.

Any complaint against Fastmarkets should be addressed using the **Fastmarkets Complaints Handling Policy**.

This guidance, which is reviewed annually, is owned by Fastmarkets' editorial team. If you have questions about or comments on this policy, please contact contentops@fastmarkets.com.

Key document details:

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