

# Ferrous metals



Methodology and price  
specifications – April 2025

# Contents

## **3 Mission statement**

## **3 Introduction**

## **4 Methodology**

- 4 Price discovery process and methodology
- 5 Price specifications and reference units
- 5 Data analysis and producing the assessment
- 6 Data publication
- 7 Methodology and price specification review process
- 8 Queries and complaints
- 8 Become a contributor to the price discovery process

## **9 Price specifications**

### **Flat steel**

- 9 Hot-rolled coil
- 12 Cold-rolled coil
- 14 Hot dipped galvanized coil
- 16 PPGL
- 16 Plate

### **Long steel**

- 17 Rebar
- 20 Merchant bar
- 20 Wire rod (mesh-quality)
- 22 Beams, sections, rail

### **Green steel**

- 23 Green steel

### **Semi-finished**

- 24 Billet
- 26 Slab

### **Scrap & raw materials**

- 27 Ferrous scrap
- 34 Stainless scrap
- 34 Coal, coking coal, coke
- 35 Pig iron
- 36 DR products & feed
  - 36 HBI
  - 37 DRI
  - 37 DR-Grade pellet

### **Electrical steel**

- 37 Electrical steel

### **Stainless & special products**

- 38 Stainless flat products
- 39 Stainless long products

### **Tube & pipe**

- 40 Hollow sections (square)

### **41 Disclaimer**

## Mission statement

Fastmarkets Metals, Minerals & Mining is the leading global provider of pricing intelligence for the non-ferrous metal, steel, steelmaking raw materials, industrial minerals, ferrous and non-ferrous scrap markets, producing price assessments since 1882.

Fastmarkets Forest Products is the leading global provider of pricing intelligence for the global forest products industry.

And Fastmarkets Agriculture Products has delivered pricing transparency to opaque agriculture and energy markets in the form of market-moving reporting and commentary, trusted pricing and price forecasting since 1865.

Our mission is to meet our markets' data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

## Introduction

Fastmarkets' reporters are required to abide by a **code of conduct** and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated price-reporting team for metals and minerals, agricultural products and forest products. We have hubs in London, Brussels, Sofia, Helsinki, Kyiv, New York, Boston, San Francisco, Eugene, Charlottesville, Atlanta, Pittsburgh, Memphis, Sao Paulo, Beijing, Shanghai, Hong Kong, Singapore, Malaysia, Melbourne, Mumbai and Istanbul.

The aim of this document is to provide a clear overview of Fastmarkets' methodology and the specifications for the prices it assesses. If you have any questions, please contact Editorial & Pricing Director for Non-Ferrous Metals & Mining Fleur Ritzema at [fleur.ritzema@fastmarkets.com](mailto:fleur.ritzema@fastmarkets.com), Editorial & Pricing Director for Ferrous Metals & Mining Andrew Wells at [andrew.wells@fastmarkets.com](mailto:andrew.wells@fastmarkets.com), Forest Products Senior VP of Indices Matt Graves at [mgraves@fastmarkets.com](mailto:mgraves@fastmarkets.com) for forest products or Editorial Director Tim Worledge at [tim.worledge@fastmarkets.com](mailto:tim.worledge@fastmarkets.com) for agricultural products.

# Price discovery and methodology

## Methodology rationale

Fastmarkets produces independent, fair and representative price assessments and indices of metals and forest products prices on a daily, bi-weekly, weekly, monthly or quarterly basis. Fastmarkets' rationale for adopting the price-discovery process described in this methodology document is to produce consistent and representative indicators of value for specific markets over defined trading periods.

## Assessment objective

The assessor's intended aim is to reflect Fastmarkets' assessment price definition:

'The prevailing level at which a commodity of stated specification has, or could be expected to have transacted over a defined period of time.'

We summarize this for effective use as the prevailing 'tradeable level' of the market.

## Time window

The time period, or window, identified to assess a market (e.g., daily, bi-weekly, weekly, fortnightly, monthly) is determined by Fastmarkets after considering the number of data points that Fastmarkets can reasonably expect to collect on a consistent basis over the selected period to support the price assessment process.

Unless otherwise specified, the assessed timeframe will be the period since the conclusion of the previous price quotation. If, for instance, the last price assessment published by Fastmarkets was on Friday 2-3pm London time and our next assessment is due on the following Friday at 2-3pm London time, we will accept price data for business conducted and reported to Fastmarkets between Friday afternoon of the last price assessment and the following Friday afternoon. Where deemed appropriate for a particular market, Fastmarkets may specify a narrower window of time closer to the publication date where activity is given greater consideration in the price assessment, though this is stated in the specifications relating to those prices.

## Data contribution

Fastmarkets reporters aim to collect data from a broad sample of market participants specifically involved in the buying and selling of the metal, mineral or forest product of interest, with a good representation of both

sides of the market, including producers and consumers, as well as traders and intermediaries.

Data is collected from industry participants directly involved in the relevant market primarily by telephone but also by email, digital messaging, face-to-face interaction or by direct submission. All data supplied to Fastmarkets is kept confidential and stored in our secure online pricing database system MInD (Market Information Database). Fastmarkets may sign a Data Submitter Agreement (DSA) with any data provider, if requested to do so, to maximize the number of data points collected for inclusion in the assessment process. Any data received subject to a DSA will be used in the pricing assessment but will not be commented on.

Market participants may contribute data following a review by Fastmarkets of their activities. The aim is to ensure that submitters have sufficient visibility and understanding of the market in question to be able to provide reliable price data. We expect that data submitters taking part in the pricing process are authorized to report market data on behalf of their organizations. Fastmarkets encourages organizations to submit all their pricing data, especially all the concluded transactions. Price reporters generally speak to, and collect data from, front office staff directly involved in the commercial activity of buying and selling the relevant product(s). Fastmarkets also welcomes organizations to submit transaction data from authorized back-office functions. Fastmarkets' **Data Submitter Policy** provides guidelines to ensure the high level of data quality and integrity we expect from contributing organizations providing pricing data. The policy can be found on Fastmarkets' website, or is available on request.

Depending on market liquidity, Fastmarkets reserves the right to also base its prices on bids, offers, deals heard and market participants' indications of prevailing tradeable values or other indications such as trigger prices that might prompt a sale or purchase.

# Price specifications and reference units

Fastmarkets has clear specifications for all the price points that it covers. All the reference units, such as currency and volume, are in line with the trading conventions used in the recognized metals, minerals and forest products markets.

Fastmarkets' specifications detail the material's characteristics or quality, location, incoterm, payment terms and the minimum volume accepted. These specifications are determined in consultation with market participants and follow industry convention. Reporters ensure that the information they receive meet these specifications. Any data that does not fall within the stated ranges of the specification will not be eligible for consideration in the assessment.

## Data analysis and producing the price assessment

### Establishing a data hierarchy

To produce the price assessment, a consideration hierarchy is established based on an evaluation of first, the reporter's confidence in the data's reliability, and second, the significance of the data.

The confidence level, or trustworthiness, of a data point is generally based on the transparency of the activity whether it was reported by a party directly involved or was 'heard' activity, corroboration by other market participants and the level of detail provided by the data submitter, although there may be other contributory factors.

For indications of tradeable levels or other indication of willingness to sell or purchase, confidence may be determined based on the justification provided by the submitter, their visibility and activity level in the market, and their prior reliability. Factors that Fastmarkets may consider during times of low liquidity include, but are not limited to: market fundamentals such as changes in inventory levels, shipments, operating rates and export volumes; relative fundamentals of similar commodities in the same region; relative values of the same commodity in different regions; and changes in the value of the commodity's primary feedstock(s) or primary derived product(s).

The significance of a data point is determined based

on its effectiveness in identifying the tradeable level of the market under assessment. Transactions are considered highest in the significance hierarchy, 'tight' bids/offers are of secondary importance, followed by data sources' own indications of a tradeable level when they have no business to report. Tight bids/offers are typically defined as those being within the range of transaction and/or indication data points, thereby helping narrow our assessment of the tradeable range. More speculative bids/offers, outside of the range of other data, would typically be of lowest significance. In some circumstances, firm bids higher than transactions or offers lower than transactions may be considered of high significance if deemed to demonstrate a clear directional change in market floor or ceiling levels.

The published assessment will typically be reflective of the highest-confidence and highest-significance data collected in that pricing session. In pricing sessions with little or no data of sufficient quality, extra caution will be applied and reporters may exercise their judgment to keep a price assessment unchanged as a fallback until activity can be confirmed with greater certainty.

All Fastmarkets price specifications define the minimum lot size accepted. When volume information is available, this is also taken into consideration in the assessment process. For instance, a deal with a bigger volume may typically be considered more significant than a smaller-volume transaction. But price reporters will also consider, for instance, normalizing or discarding a reported deal where it is suspected an abnormally large or small volume may have unduly distorted its price.

Fastmarkets will also compare the information received from a single source with the information provided by the same source in the previous pricing cycle. This way, if a source consistently gives lower or higher indications than the consensus, Fastmarkets can still use the data for directional context without it unduly influencing the assessment.

### Normalization

Where necessary in certain assessments, data that falls within the stated specification ranges for consideration may be normalized to determine the equivalent price for the respective base specification if one exists. This may include, for instance, variances in material type or quality, delivery terms of location, payment terms or cargo size.

Data may be normalized to the base specification using either a statistical or judgement based method. Where patterns can be established over time, such as for price differences between product qualities, data may be normalized using in-house developed models based on

regression analysis of collected data. The analysis allows Fastmarkets to capture the value-in-use applied by the market to different qualities or terms and to normalize to a single base specification. Where a statistically derived adjustment factor is not possible for a particular variable, editorial judgment may be applied to normalize prices using third party data (such as broker rates for freight adjustments or exchange prices for QP adjustments), or by surveying market participants for an appropriate adjustment.

Where prices cannot be normalized with sufficient confidence or precision, such data may be discarded from the assessment. Fastmarkets' aim is to balance the requirement to keep assessments reflective of their base specifications with the need to source a sufficiently robust data set for consideration.

#### **Minimum data threshold**

Since commodity markets differ in liquidity levels at different periods, the methodology does not set any minimum number, or threshold, of transactions to be gathered on which to base the assessment. In each pricing session, reporters aim to source data from a suitably diverse set of market participants. In the unlikely situation that more than half of the pricing data collected in a session is provided by a single source, the assessor may refer to data collected in the previous pricing session to avoid a dependency on a single entity providing an unacceptably significant (50% or more) proportion of data. In markets where, to satisfy their jurisdictional antitrust guidelines, certain companies require us to adhere to a maximum of 25% data concentration from a single entity, Fastmarkets will comply with this stricter threshold.

#### **Criteria for discarding pricing data and the removal of outliers**

Fastmarkets price assessments are intended to reflect the 'open and competitive' market level. Reporters therefore may apply expert judgment to exclude data deemed unrepresentative, questionable or unreliable prior to consideration in the final assessment. Data that falls outside of the respective assessment specifications, or which cannot be normalized to a base specification with sufficient confidence, is also discarded. Decisions to discard data points are recorded in the form of a written rationale in our internal pricing database, where they are reviewed and approved under the two-tier peer review process.

Data may be discarded as outliers based on the identification of external factors that may be distorting the price. Price-affecting side terms, inconsistencies in information reported, or suspected motivation to

unfairly influence the price discovery process would typically be grounds for removal of data, as would activity not considered to have taken place at 'arm's length'. Outliers will be investigated; more detail may be requested to determine possible reasons behind an anomalous price, and efforts will be made to identify the counterparty to cross-verify information. Suspected attempts to influence the assessment unfairly may result in the data provider being warned or excluded. Fastmarkets reserves the right to see contracts and signed paperwork before inclusion of the data in the assessment. If this is refused, the data supplied may be excluded from the assessment process.

## **Data publication**

#### **Peer review process**

All Fastmarkets' price assessments are set by a first reporter who covers that specific market, peer reviewed by a second reporter, and always signed-off by a senior reporter or editor prior to publication. This peer review process, which takes place in Fastmarkets' MInD system and is fully auditable, is in place to make sure that pricing procedures and methodologies are correctly and consistently applied and to ensure integrity and quality of the published prices. Relevant information, including all price inputs and editorial judgements, are securely retained in MInD for at least five years to maintain a full audit trail. Price reporters are formally trained in the price discovery process and must abide by a written Code of Conduct and Pricing Procedures.

For certain prices Fastmarkets also publishes pricing rationales to explain the assessment, describing why a particular price or range was determined based on the market information collected. These notes explain for instance whether any data has been excluded and why, information on the data collected and whether fallback procedures have been applied.

#### **Publication**

At the end of the peer review process, Fastmarkets MB and AMM publish their price assessments via MInD and on the Fastmarkets Dashboard and on product-specific websites and in the Price Book. Fastmarkets RISI, FOEX and Random Lengths publish their price assessments on the Intelligence Center, mobile app and in dedicated newsletters.

Most Fastmarkets assessments (aside from a small number of single-figure assessments) are quoted as ranges reflecting Fastmarkets' evaluation of the market's prevailing tradeable level over the observation window.

To enhance market transparency and to provide evidence of data inputs that support the price discovery process, Fastmarkets may publish trade logs in accordance with industry demand (while maintaining full counterparty confidentiality) detailing pricing data and volumes received from data contributors. Prices that have undergone an IOSCO assurance review will be published with a concise, written rationale on how the price was set.

Fastmarkets' price assessments are published at the time and frequency stated under each individual specification. The pricing schedules vary according to markets and locations in which they are assessed. For more details on the pricing holiday calendar and alternative pricing dates for each assessment or index, refer to **Fastmarkets' Pricing Holidays** schedule on Fastmarkets.com or on the RISI, FOEX and Random Lengths websites.

#### **Corrections and delays**

If an assessment is published incorrectly, it will be rectified and republished as soon as possible. A pricing notice explaining the reasons for the correction will also be published promptly.

Fastmarkets uses several procedures and measures to avoid delays in the publication of its assessments. In the event of a delay, however, Fastmarkets will inform subscribers as soon as possible.

In the event of late publication, only data that has been received within the correct standard timeframe will be included in the assessment. No assessment will be amended due to the emergence of new data or market activity after the initial publication. Retrospective changes to the published values will only be made in cases of technical, administrative or interpretation error in line with **Fastmarkets' Correction Policy**.

## Methodology and price specification review process

#### **Methodology review and pricing notices**

Fastmarkets aims to continually develop and periodically review its methodologies in consultation with industry participants, with the objective to adopt product specifications, trading terms and conditions that reflect and are representative of typical working practices in the industries it serves.

Fastmarkets carries out a formal review and approval of its methodology and price specifications on an annual basis. The process is initiated by Fastmarkets publishing on its website an open consultation at least one month (or around 20 working days) before the annual methodology review is due, inviting market feedback over the duration of that period. The timeframe for the consultation and method of submission are both clearly stated.

Following a review of market participants' feedback, comments and suggestions, Fastmarkets concludes the consultation by publishing a notice stating whether or not any methodology changes are proposed. If suggested, changes are classified either as 'material' or 'immaterial'. Material changes are those that, once implemented, may result in fundamental changes to the published price. These include specification changes or structural changes to assessments. Immortal changes are those that will not result in a different price level once they are implemented.

If a material change to the methodology is required, Fastmarkets includes in its pricing notice: the outline of the proposed change; the rationale or motivation for proposing such a change; and a proposed timetable for the date on which, if the change goes ahead, it would be implemented. If received feedback is considered insufficient to support a material change, Fastmarkets publishes a new notice extending the consultation and inviting comments on the new proposal.

A record of the methodology review is sent to the Risk & Compliance team. All comments received from the market are assumed to be confidential and are treated as such unless stated otherwise.

When Fastmarkets proposes a change to the methodology, it should be understood that no decision has yet been made and that the proposal to make a

change should not automatically be understood as confirmation that the change will happen.

For prices subject to EU Benchmark Regulation (BMR), any change to the methodology requires approval from the Managing Director of our benchmark administrator, Fastmarkets Benchmark Administration Oy.

Outside of the formal methodology review process, editors may from time to time suggest changes or additions to reflect market developments. As with the formal review, changes to the existing methodology will either be classed as 'material' or 'immaterial'. The process for implementing the change will be the same as outlined above for formal reviews. The minimum duration of one month (or around 20 working days) for the consultation process normally provides market participants sufficient opportunity to analyze and comment on the impact of the proposed change.

For more details on the formal review of the methodology and the consultation process to propose changes to the methodology, refer to Fastmarkets' **Methodology Review and Change Consultation Process** available on the Fastmarkets website.

## Queries and complaints

Fastmarkets encourages engagement from the market on its pricing principles and methodology. The company promotes understanding of its pricing procedures and is committed to responding to requests for further information and clarification on a timely basis.

There are multiple channels for interaction with the pricing team including email, telephone and instant messenger services.

If a subscriber has an issue with the published prices, then they may contact the pricing team. In the event that the response is not satisfactory the issue may be escalated to the internal compliance department. For more details refer to Fastmarkets' **Complaint Handling Policy** available on Fastmarkets' website.

Fastmarkets takes all queries and complaints seriously and will seek to provide an explanation of the prices wherever possible. It is important to note, however, that input data remain confidential and cannot be provided to third parties.

## Become a contributor to the price discovery process

Fastmarkets continually seeks to increase the number of market sources willing to take part in the price discovery process. The main condition Fastmarkets requires from contributors is for them to be active participants in the relevant market being priced.

Fastmarkets' Data Submitter Policy provides guidelines defining the high level of data quality and integrity that Fastmarkets expects from contributing organizations providing pricing data. Market participants that wish to provide pricing data and be part of the price discovery process should first read the Data Submitter Policy available on the Fastmarkets website. The Policy is communicated to all data submitters at least on an annual basis.

All data sources are subject to review before their data submitted is fully taken into account in the pricing process. Our Contributor Approval Policy (CAP) requires this review or probation period to last no more than three months. The aim is to make sure that submitters are trustworthy and have sufficient visibility and understanding of the market to be able to provide viable price data.

# Flat steel

## Hot rolled coil

### CHINA

	<b>Steel hot-rolled coil index export, fob main port China, \$/tonne</b>
Quality:	Q235B/SS400, width 1,250-1,800mm, thickness 3-14mm
Quantity:	Min 1,000 tonnes
Location:	fob Tianjin, China. Other ports normalized
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Daily, 4.30pm Shanghai time
Notes:	Prices include 13% VAT. China canceled the export rebate of 13% for HRC containing at least 0.0008% boron since May 1, 2021. Data history as an assessment from February 2006 and as an index from October 2017.

	<b>Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne</b>
Quality:	Q235B/SS400, standard width 1,500mm, thickness 4.5-12mm
Quantity:	20-200 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

	<b>Steel hot-rolled coil domestic, exw Northern China, yuan/tonne</b>
Quality:	Standard width 1,500mm, thickness 4.5-12mm, Q235B/SS400
Quantity:	20-200 tonnes
Location:	Ex-works Tangshan
Timing:	Spot
Unit:	Yuan/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

### SOUTHEAST ASIA & EAST ASIA

<b>MB-STE-0139</b>	<b>Steel hot-rolled coil import, cfr Vietnam, \$/tonne</b>
Quality:	SAE1006 (or SPHC, JIS G 3131), width 1,000-2,000mm, thickness 2-3mm
Quantity:	Min lot size 500 tonnes
Location:	cfr Southeast Asia (Vietnam)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday 5-6pm Singapore time
<b>MB-STE-0888</b>	<b>Steel hot-rolled coil import (Japan, Korea, Taiwan-origin), cfr Vietnam, \$/tonne</b>
Quality:	SAE1006 (or SPHC, JIS G 3131), width 1,200-1,250mm, thickness 2-3mm
Quantity:	Min lot size 2,000 tonnes
Location:	cfr Southeast Asia (Vietnam)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday 5-6pm Singapore time

### INDIA

	<b>Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne</b>
Quality:	SAE 1006, SS400, width 900-1,500mm, thickness 2-20mm
Quantity:	Min lot size: 500 tonnes
Location:	fob India
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London

	<b>Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne</b>
Quality:	SAE 1008, SAE 1006. width 1,250-1,500mm, thickness 2-12mm
Quantity:	Min lot size: 5,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STE-0444</b>	<b>Steel hot-rolled coil import, cfr main port India, \$/tonne</b>	<b>TURKEY</b>
Quality:	A36, SS400, width 1,250-1,500mm, thickness 2-12mm	Quality:
Quantity:	Min lot size: 1,000 tonnes	Width 1,000-3,000mm, thickness 1.5-3mm
Location:	cfr India	Minimum 2,000 tonnes
Timing:	4-12 weeks	fob Turkey
Unit:	USD/tonne	6-8 weeks
Payment terms:	Letter of credit on sight	USD/tonne
Publication:	Weekly. Friday, 2-3pm London time	Prompt payment upon delivery
		Weekly. Friday, 2-3pm London time
<b>MB-STE-0436</b>	<b>Steel hot-rolled coil domestic, ex-whse India, rupees/tonne</b>	<b>MB-STE-0105</b>
Quality:	S 11513 D, IS 2062, SS400 width 900-1,500mm, thickness 4mm	<b>Steel hot-rolled coil import, cfr main port Turkey, \$/tonne</b>
Quantity:	Min lot size: 100 tonnes	Width 1,000-3,000mm, thickness 1.5-3mm
Location:	Ex-warehouse India	Standard order 500-1,000 tonnes
Timing:	2-3 weeks	Max lot size: 2,000 tonnes
Unit:	INR/Tonne	cfr Turkey
Payment terms:	Full payment in advance	6-8 weeks
Publication:	Weekly. Friday, 2-3pm London time	USD/tonne
		Prompt payment upon delivery
		Weekly. Friday, 2-3pm London time
<b>MIDDLE EAST</b>		
<b>MB-STE-0113</b>	<b>Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne</b>	<b>MB-STE-0108</b>
Quality:	Width 1,000-3,000mm, thickness 1.2mm	<b>Steel hot-rolled coil domestic, exw Turkey, \$/tonne</b>
Quantity:	Standard order 500-1,000 tonnes	Width 1,000-3,000mm, thickness 1.5-3mm
Location:	cfr Jeddah	Standard order 100- 500 tonnes
Timing:	6-8 weeks	Ex-works
Unit:	USD/tonne	6-8 weeks
Payment terms:	Prompt payment upon delivery	USD/tonne
Publication:	Weekly. Tuesday, 2-3pm London time	Prompt payment upon delivery
		Weekly. Friday, 2-3pm London time
<b>MB-STE-0125</b>	<b>Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne</b>	<b>EUROPE</b>
Quality:	Width 1,000-3,000mm, thickness 1.5-3mm	<b>MB-STE-0046</b>
Quantity:	Standard order 1,000 tonnes	<b>Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne</b>
Location:	cfr Jebel Ali	Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded
Timing:	6-8 weeks	500-5,000 tonnes
Unit:	USD/tonne	cfr Northern Europe
Payment terms:	Prompt payment upon delivery	8-12 weeks
Publication:	Weekly. Tuesday, 2-3pm London time	EUR/tonne
		Weekly. Wednesday, 2-3pm, London time

<b>MB-STE-0047</b> <b>Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne</b>		<b>CIS &amp; RUSSIA</b>	
Quality:	Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded	<b>MB-STE-0014</b> <b>Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne</b>	
Quantity:	500-5,000 tonnes	Quality:	Width 1,000-1,500mm, thickness 2-8mm
Location:	cfr Southern Europe	Quantity:	1,000-3,000 tonnes
Timing:	8-12 weeks	Location:	fob Black Sea
Unit:	EUR/tonne	Timing:	6-8 weeks lead time
Publication:	Weekly. Wednesday, 2-3pm London time	Unit:	USD/tonne
		Payment terms:	15-30% advance payment and against shipping documents or upon delivery
		Publication:	Weekly. Monday, 2-3pm London time
<b>MB-STE-0893</b> <b>Steel hot-rolled coil domestic, exw Spain, €/tonne</b>		<b>LATIN AMERICA</b>	
Quality:	Grade s235jr, width 1,250-1,500mm, thickness 3-4mm. Standard extras for dimensions excluded	<b>MB-STE-0133</b> <b>Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne</b>	
Quantity:	Minimum 50 tonnes	Quality:	Width 1,000-1,500mm, thickness 1.5-5mm
Location:	Ex-works Spanish mills	Quantity:	500-5,000 tonnes
Timing:	Up to 6 weeks	Location:	fob Latin America
Unit:	€ per tonne	Timing:	8-12 weeks
Payment terms:	Typical commercial practice in the HRC market. Transactions that are conducted on different payment or credit terms will be adjusted back to the base specifications, taking into account discounts and standard	Unit:	USD/tonne
	Wednesday, 2-3pm London time	Payment terms:	Payment upon delivery
Publication:	Only material offered to/traded within Spain, as defined above, will be considered	Publication:	Weekly. Friday, 2-3pm New York time
<b>MB-STE-0532</b> <b>Steel hot-rolled coil domestic, exw Central Europe, €/tonne</b>		<b>MB-STE-0102</b> <b>Steel hot-rolled coil import, cfr main ports South America, \$/tonne</b>	
Dimensions:	Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded	Quality:	Width 1,000-1,200mm, thickness 1.5-5mm
Quantity:	50- 500 tonnes	Quantity:	1,000-5,000 tonnes
Location:	Ex-works Central Europe	Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	Up to 6 weeks	Timing:	8-12 weeks
Unit:	EUR/tonne	Unit:	USD/tonne
Publication:	Weekly. Wednesday, 2-3pm London time	Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
		Publication:	Weekly. Friday, 2-3pm New York time

<b>MB-STE-0007</b>	<b>Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne</b>	<b>INDIA</b>
Quality:	Width 1,000-1,500mm, thickness 1.5-5mm	<b>MB-STE-0435</b>
Quantity:	100-500 tonnes	Quality: IS 513 D, width 1,250-1,500mm, thickness 0.5-3mm
Location:	Ex-works	Quantity: 50-100 tonnes
Timing:	6-8 weeks	Location: Ex-warehouse India
Unit:	BRL/Tonne	Timing: 2-3 weeks
Payment terms:	Usually up to 30 days after purchase	Unit: INR/tonne
Publication:	Monthly. Second Friday of the month, 2-3pm New York time	Payment terms: Full payment in advance
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax	Publication: Weekly. Friday, 2-3pm London time

## Cold Rolled Coil

### CHINA

<b>MB-STE-0145</b>	<b>Steel cold-rolled coil export, fob China main port, \$/tonne</b>	<b>MIDDLE EAST</b>
Quality:	Width 1,000-1,250mm, thickness 1-1.2mm	<b>MB-STE-0124</b>
Quantity:	1,000-10,000 tonnes	Quality: Width 1,000-3,000mm, thickness 0.70-2mm
Location:	fob China	Quantity: 500-1,000 tonnes
Timing:	6-10 weeks	Location: cfr Jebel Ali
Unit:	USD/tonne	Timing: 6-8 weeks
Payment terms:	Letter of credit on sight	Unit: USD/tonne
Publication:	Weekly. Tuesday, 5-6pm Shanghai time	Payment terms: Prompt payment upon delivery
Notes:	Quality SPCC. Inclusive of 13% VAT	Publication: Weekly. Tuesday, 2-3pm London time
<b>MB-STE-0153</b>	<b>Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne</b>	<b>TURKEY</b>
Quality:	SPCC /DC01, width 1,000-1,250mm, thickness 1-1.2mm	<b>MB-STE-0109</b>
Quantity:	10-200 tonnes	Quality: Width 1,000-1,500mm, thickness 0.50-2mm
Location:	Ex-warehouse Shanghai	Quantity: 1,000-3,000 tonnes
Timing:	Spot	Location: Ex-works
Unit:	RMB/tonne	Timing: 6-8 weeks
Payment terms:	Prompt payment upon delivery	Unit: USD/tonne
Publication:	Weekly. Friday, 5-6pm Shanghai time	Payment terms: Prompt payment upon delivery
Notes:	Inclusive of 13% VAT	Publication: Weekly. Friday, 2-3pm London time

<b>MB-STE-0106</b>	<b>Steel cold-rolled coil import, cfr main port Turkey, \$/tonne</b>
Quality:	Width 1,000-1,500mm, thickness 0.50-2mm.
Quantity:	1,000-3,000 tonnes
Location:	cfr Turkey
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time

<b>MB-STE-0045</b>	<b>Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne</b>
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	500-5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

**EUROPE**

<b>MB-STE-0026</b>	<b>Steel cold-rolled coil domestic, exw Northern Europe, €/tonne</b>
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	50-500 tonnes
Location:	Ex-works Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

**CIS & RUSSIA**

<b>MB-STE-0027</b>	<b>Steel cold-rolled coil domestic, exw Southern Europe, €/tonne</b>
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	50-500 tonnes
Location:	Ex-works Southern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

**LATIN AMERICA**

<b>MB-STE-0044</b>	<b>Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne</b>
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded
Quantity:	500-5,000 tonnes
Location:	cfr Northern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

<b>MB-STE-0103</b>	<b>Steel cold-rolled coil import, cfr main ports South America, \$/tonne</b>
Quality:	Width 1000-1,250mm, thickness 0.6-2mm
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks lead time
Unit:	USD/tonne
Payment terms:	Payment on delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm New York time

<b>MB-STE-0132</b>	<b>Steel cold-rolled coil export, fob main port Latin America, \$/tonne</b>	<b>MB-STE-0021</b>	<b>Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne</b>
Quality:	Width 1,000-1,500mm, thickness 0.3-3mm	Quality:	DX51D+Z80, width 1,000-1,500mm, thickness 1.0-1.5mm, 80g zinc
Quantity:	500-5,000 tonnes	Quantity:	10 tonnes minimum
Location:	fob Latin America	Location:	Ex-warehouse Shanghai
Timing:	8-12 weeks	Timing:	Spot
Unit:	USD/tonne	Unit:	RMB/Tonne
Payment terms:	Payment upon delivery	Payment terms:	Prompt payment upon delivery
Publication:	Monthly. First Friday, 2-3pm New York time	Publication:	Weekly. Friday, 5-6pm Shanghai time
<b>MB-STE-0005</b>	<b>Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne</b>	<b>Notes:</b>	Inclusive of 13% VAT
Quality:	Width 1,000-1,500mm, thickness 0.3-3mm		
Quantity:	100-500 tonnes	<b>INDIA</b>	
Location:	Ex-works Brazil	<b>MB-STE-0441</b>	<b>Steel hot-dipped galvanized coil export, fob main port India, \$/tonne</b>
Timing:	6-8 weeks	Quality:	A653, width 900-1,200mm width, thickness 0.50mm Z140
Unit:	BRL/tonne	Quantity:	Min lot 50 tonnes
Payment terms:	Usually up to 30 days after purchase	Location:	fob India
Publication:	Monthly. Second Friday of the month, 2-3pm New York time	Timing:	6-8 weeks
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax	Unit:	USD/tonne
		Payment terms:	Full payment in advance
		Publication:	Weekly. Friday, 2-3pm London time

## Hot dipped galvanized coil

### CHINA

<b>MB-STE-0009</b>	<b>Steel galvanized coil 1mm export, fob main port China, \$/tonne</b>
Quality:	Width 1,000-1,500mm; thickness 0.5-2mm; 120g zinc
Quantity:	100-200 tonnes
Location:	fob China
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday, 5-6pm Shanghai time
Notes:	Quality DX51D+Z120, zero-spangle. Export rebate 13%

### INDIA

<b>MB-STE-0434</b>	<b>Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne</b>
Quality:	ASTM 653/A structural, width 760-1,335mm, thickness 0.80mm Z120
Quantity:	Min lot size: 50 tonnes
Location:	Ex-warehouse India
Timing:	2-3 weeks
Unit:	INR/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

### MIDDLE EAST

<b>MB-STE-0123</b>	<b>Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne</b>
Quality:	Width 1,200-1,550mm, thickness 1-2mm
Quantity:	Standard order 500-1,000 tonnes
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

**TURKEY**

<b>MB-STE-0110</b>	<b>Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne</b>
Quality:	Width 1,200-1,550mm, thickness 0.50-1mm
Quantity:	Standard order size 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time

<b>MB-STE-0780</b>	<b>Steel hot-dipped galvanized export, fob Turkey, \$/tonne</b>
Quality:	Width 1,200-1,550mm, thickness 0.50-1mm
Quantity:	Standard order size 25-50 tonnes
Location:	fob Turkey ports
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery - L/C
Publication:	Weekly. Friday 2-3pm London time

**EUROPE**

<b>MB-STE-0030</b>	<b>Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne</b>
Quality:	Standard 1-2mm thickness. Extras for dimensions and coating excluded
Quantity:	50-500 tonnes
Location:	Ex-works
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

<b>MB-STE-0031</b>	<b>Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne</b>
Quality:	Standard 1-2mm thickness. Extras for dimensions and coating excluded
Quantity:	50-500 tonnes
Location:	Ex-works
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday 2-3pm London time

**MB-STE-0091**
**Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne**

Standard 1-2mm thickness. Includes Z120 coating  
 500-5,000 tonnes  
 cfr Northern Europe  
 8-12 weeks  
 EUR/tonne  
 Weekly. Wednesday 2-3pm London time

**MB-STE-0048**
**Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne**

Standard 1-2mm thickness. Includes Z120 coating  
 500-5,000 tonnes  
 cfr Southern Europe  
 8-12 weeks  
 EUR/tonne  
 Weekly. Wednesday 2-3pm London time

**LATIN AMERICA**
**MB-STE-0104**
**Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne**

Width 1,000-1,200mm, thickness 1mm, 100-120g of zinc coating  
 1,000-5,000 tonnes  
 cfr South America (Brazil, Colombia, Peru, Chile)  
 8-12 weeks  
 USD/tonne  
 Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil  
 Weekly. Friday 2-3pm New York time

<b>MB-STE-0006</b>	<b>Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne</b>
Quality:	Width 1,000-1,500mm, thickness 0.3-3mm.
Quantity:	100-500 tonnes
Location:	Ex-works Brazil
Timing:	6-8 weeks
Unit:	BRL/tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. Second Friday of the month, 2-3pm New York time
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax

<b>MB-STE-0155</b>	<b>Steel plate domestic, ex-whs Eastern China, yuan/tonne</b>
Quality:	Q235B, width 1,800-2,500mm, thickness 14-20mm
Quantity:	20-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Inclusive of 13% VAT

## INDIA

<b>MB-STE-0439</b>	<b>Steel heavy plate 10-40mm export, fob main port India, \$/tonne</b>
Quality:	IS2062, S 235, S275, SS 400, EN 10025, A/SA 36, width 1,500-3,500mm, thickness 10-40mm
Quantity:	Min lot size 500 tonnes
Location:	fob India
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STE-0437</b>	<b>Steel heavy plate domestic, ex-whse India, rupees/tonne</b>
Quality:	IS2062, width 1,600-3,200mm, thickness 10-40mm
Quantity:	Min lot size: 100 tonnes
Location:	Ex-warehouse India
Timing:	2-3 weeks
Unit:	Rs/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

## PPGI

### TURKEY

<b>MB-STE-0111</b>	<b>Steel prepainted galvanized domestic, exw Turkey, \$/tonne</b>
Quality:	Width 1,000-1,600mm, thickness 0.50-1.20mm
Quantity:	Standard order 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

## Plate

### CHINA

<b>MB-STE-0146</b>	<b>Steel heavy plate export, fob China main port, \$/tonne</b>
Quality:	A36, width 1,800-2,500mm, thickness 14-20mm
Quantity:	1,000-10,000 tonnes
Location:	fob China
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday 5-6pm Shanghai time
Notes:	Prices include 13% VAT. China canceled the export rebate of 13% for plate containing 0.0008% boron since May 1, 2021

<b>MB-STE-0446</b>	<b>Steel heavy plate 10-40mm import, cfr main port India, \$/tonne</b>
Quality:	A 36 B, SS 400, ASTM, JIS, S235, S275, SS400 width 1,500-3,500mm, thickness 10-40mm
Quantity:	Min lot size: 1,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time

**EUROPE**

<b>MB-STE-0049</b>	<b>Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne</b>
Quality:	S235JR, Width 2,500mm, length 12,000mm, thickness 8-40mm
Quantity:	1,000-5,000 tonnes
Location:	cfr Northern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

  

<b>MB-STE-0050</b>	<b>Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne</b>
Quality:	S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm
Quantity:	1,000-5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

  

<b>MB-STE-0034</b>	<b>Steel domestic plate 8-40mm, exw Northern Europe, €/tonne</b>
Quality:	S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)
Quantity:	100-5,000 tonnes
Location:	Ex-works Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

<b>MB-STE-0035</b>	<b>Steel domestic plate 8-40mm, exw Southern Europe, €/tonne</b>
Quality:	S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)
Quantity:	100-5,000 tonnes
Location:	Ex-works Southern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time

**LATIN AMERICA**

<b>MB-STE-0134</b>	<b>Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne</b>
Quality:	Width 1,200-3,000mm, thickness 10-50mm
Quantity:	500-5,000 tonnes
Location:	fob Latin America
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday, 2-3pm New York time

  

<b>MB-STE-0101</b>	<b>Steel plate import, cfr main ports South America, \$/tonne</b>
Quality:	Width 1,200-3,000mm, thickness 8-50mm
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm New York time

## Long steel Rebar

**CHINA**

<b>MB-STE-0147</b>	<b>Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne</b>
Quality:	BS500B, chromium added, other grades normalized, diameter 12-32mm
Quantity:	100-5,000 tonnes
Location:	fob Tianjin. Other ports normalized
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Tuesday 4:30pm Shanghai time
Notes:	Data history as an assessment from July 2007 and as an index from October 2017

<b>MB-STE-0162</b> <b>Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne</b>	
Quality:	Grade III (HRB400), diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Beijing & Hebei
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Weekly on Fridays at 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

**INDIA**

<b>MB-STE-0438</b> <b>Steel rebar domestic, exw India, rupees/tonne</b>	
Quality:	IS 1786 Gr A 20 mm Fe 500, induction furnace grade, min size: 12-25mm diameter
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works
Timing:	1-3 weeks
Unit:	INR/tonne
Payment terms:	30 days from delivery.
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STE-0152</b> <b>Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne</b>	
Quality:	Grade III (HRB400), diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily at 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

**MIDDLE EAST**

<b>MB-STE-0126</b> <b>Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne</b>	
Quality:	Diameter 8-40mm, length 10,000-12,000mm.
Quantity:	100-1,000 tonnes (theoretical weight)
Location:	Ex-works UAE
Timing:	6-8 weeks lead time
Unit:	AED/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STE-0142</b> <b>Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne</b>	
Quality:	12-25mm diameter
Location:	cfr Southeast Asia (Singapore)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday 5-6pm Singapore time
Notes:	Theoretical weight

<b>MB-STE-0127</b> <b>Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne</b>	
Quality:	Diameter 8-40mm, length 6,000-12,000mm
Quantity:	1,000-5,000 tonnes (theoretical weight)
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

<b>MB-STE-0112</b> <b>Steel reinforcing bar (rebar) domestic, exw Egypt, £/tonne</b>	
Quality:	Diameter 10-40mm, length 6,000-12,000mm
Quantity:	100-10,000 tonnes
Location:	Ex-works
Timing:	6-8 weeks lead time
Unit:	EGP/tonne, including 14% VAT
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Thursday, 2-3pm London time

<b>MB-STE-0909</b>	<b>Steel reinforcing bar (rebar), domestic, delivered Saudi Arabia, riyals per tonne</b>	<b>MB-STE-0037</b>	<b>Steel rebar assessment, domestic exw Italy, €/tonne</b>
Quality:	Diameter 12-40mm, length 12,000mm	Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-16 mm, length: 12,000mm
Quantity:	Minimum 1,000 tonnes	Quantity:	Minimum 50 tonnes
Location:	Delivered within Saudi Arabia	Location:	ex-works Italian mills
Timing:	Within 30 days after order	Timing:	Up to 6 weeks
Unit:	SAR per tonne	Unit:	€ per tonne
Payment terms:	Payment within 30 days	Payment terms:	60/90 days after invoice, at the end-of-the-month, by bank transfer
Publication:	Weekly. Monday 2-3pm London time.	Publication:	Wednesday, 2-3pm London time
		Notes:	Only material offered to/traded within Italy, as defined above, will be considered

**TURKEY**

<b>MB-STE-0784</b>	<b>Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne</b>	<b>MB-STE-0897</b>	<b>Steel rebar assessment, domestic delivered Spain, €/tonne</b>
Quality:	Diameter 12-32mm	Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-16 mm, length: 12,000mm
Quantity:	Minimum 100 tonnes	Quantity:	Minimum 50 tonnes
Location:	Ex-works	Location:	delivered in Spain
Timing:	Up to 6 weeks	Timing:	Up to 6 weeks
Unit:	TRY/tonne including 18% VAT	Unit:	€ per tonne
Payment terms:	LC, Bank transfer, cash upon order, deferred payment	Payment terms:	60 days after invoice, at the end-of-the-month, by bank transfer
Publication:	Weekly. Thursday, 2-3pm London time	Publication:	Wednesdays, 2-3pm London time
		Notes:	Only material offered to/traded within Spain, as defined above, will be considered

<b>MB-STE-0119</b>	<b>Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne</b>
Quality:	Diameter 12-32mm, length 12,000mm
Quantity:	5,000-40,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Thursday, 2-3pm London time

<b>MB-STE-0037</b>	<b>Steel rebar assessment, domestic exw Italy, €/tonne</b>
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-16 mm, length: 12,000mm
Quantity:	Minimum 50 tonnes
Location:	ex-works Italian mills
Timing:	Up to 6 weeks
Unit:	€ per tonne
Payment terms:	60/90 days after invoice, at the end-of-the-month, by bank transfer
Publication:	Wednesday, 2-3pm London time
Notes:	Only material offered to/traded within Italy, as defined above, will be considered

**EUROPE**

<b>MB-STE-0036</b>	<b>Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne</b>	<b>MB-STE-0073</b>	<b>Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne</b>
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm	Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Quantity:	25- 1,000 tonnes	Quantity:	500- 5,000 tonnes
Location:	Delivered Northern Europe	Location:	fob Southern Europe (Italy, Spain & Portugal)
Timing:	Up to 6 weeks	Timing:	4-8 weeks
Unit:	EUR/tonne	Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time	Publication:	Weekly. Wednesday, by 2-3pm London time

<b>MB-STE-0051</b>	<b>Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne</b>
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Quantity:	500- 5,000 tonnes
Location:	cfr Northern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time
<b>MB-STE-0052</b>	<b>Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne</b>
Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Quantity:	500- 5,000 tonnes
Location:	cfr Southern Europe
Timing:	8-12 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, 2-3pm London time
<b>MB-STE-0092</b>	<b>Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne</b>
Quality:	Diameter: 12mm B500B
Quantity:	25-1,000 tonnes
Location:	CPT
Timing:	Up to 6 weeks
Unit:	PLN/tonne
Publication:	Weekly. Friday, 2-3pm London time

## LATIN AMERICA

<b>MB-STE-0008</b>	<b>Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne</b>
Quality:	Diameter 6.3-40mm, length 12,000mm
Quantity:	100-500 tonnes
Location:	Delivered Brazil
Timing:	4-8 weeks
Unit:	BRL/Tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. Second Friday of the month 2-3pm New York time
Notes:	Excludes PIS, COFINS and ICMS taxes

## Merchant Bar

### TURKEY

<b>MB-FE-0001</b>	<b>Steel merchant bar export, fob main port Turkey, \$/tonne</b>
Quality:	Thickness 50-100mm
Quantity:	1,000-10,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD per tonne
Payment terms:	LC, Bank transfer
Publication:	Weekly. Thursday 2-3pm London time

## Wire Rod (mesh-quality)

### CHINA

<b>MB-STE-0148</b>	<b>Steel wire rod (mesh quality) export, fob China main port, \$/tonne</b>
Quality:	Q235, diameter 6.5-8mm
Quantity:	60-1,000 tonnes
Location:	fob China
Timing:	4-5 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Every Tuesday at 5-6pm Shanghai time

<b>MB-STE-0164</b>	<b>Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne</b>
Quality:	Q235B, diameter 6.5-10mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Fridays at 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STE-0143</b>	<b>Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne</b>
Quality:	Mesh quality, SAE1008B, base diameter 6.5mm
Location:	cfr Southeast Asia
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 5-6pm Singapore time

**TURKEY**

<b>MB-STE-0785</b>	<b>Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne</b>
Quality:	Standard diameter 5.5-32mm
Quantity:	Standard 100 tonnes
Location:	Ex-works
Timing:	Prompt to 6 weeks
Unit:	TRY/tonne including 18% VAT
Payment terms:	LC, Bank transfer, cash upon order, deferred payment
Publication:	Weekly. Thursday, 2-3pm London time

<b>MB-STE-0120</b>	<b>Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne</b>
Quality:	Standard diameter 5.5-32mm
Quantity:	1,000-10,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit, Bank transfer
Publication:	Weekly. Thursday, 2-3pm London time

**EUROPE**

<b>MB-STE-0042</b>	<b>Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne</b>
Quality:	BS 4449: 2005 grade B500A, standard diameter 5.5mm
Quantity:	25-500 tonnes
Location:	Delivered Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Publication:	Weekly. Wednesday, by 2-3pm London time

**MB-STE-0043**

<b>Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne</b>
BS 4449: 2005 grade B500A, standard diameter 5.5mm
25-500 tonnes
Delivered Southern Europe
Up to 6 weeks
EUR/tonne
Weekly. Wednesday, 2-3pm London time

**MB-STE-0891**

<b>Steel wire rod (drawing quality), domestic, delivered Poland, złoty/tonne</b>
Drawing quality, s235jr, SAE1006
- below 0.25% carbon content, standard diameter 5.5mm
25-500 tonnes
Delivered Poland
6 weeks
PLN/tonne
Weekly, Friday, 2-3pm London time

**MB-STE-0053**

<b>Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne</b>
BS 4449: 2005 grade B500A, standard diameter 5.5mm
1,000-5,000 tonnes
cfr Northern Europe
6-8 weeks
EUR/tonne
Weekly. Wednesday, by 2-3pm London time

**MB-STE-0054** **Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 1,000-5,000 tonnes  
 Location: cfr Southern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, by 2-3pm London time

**MB-STE-0074** **Steel wire rod export, fob main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm  
 Quantity: 500-5,000 tonnes  
 Location: fob Southern Europe (Italy, Spain, Portugal)  
 Timing: 4-8 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday, by 2-3pm London time

**CIS & RUSSIA**
**MB-STE-0017** **Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne**

Quality: Standard diameter 6.5mm  
 Quantity: 1,000-5,000 tonnes  
 Location: fob Black Sea  
 Timing: 3-6 weeks  
 Unit: USD/tonne  
 Payment terms: 15-30% advance payment possible, rest or 100% against shipping documents or upon delivery  
 Publication: Weekly. Monday, 2-3pm London time

**LATIN AMERICA**
**MB-STE-0130** **Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne**

Quality: Standard diameter 5.5mm  
 Quantity: 500-5,000 tonnes  
 Location: fob Latin America  
 Timing: 8-12 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Monthly. First Friday, 2-3pm New York time

**Beams, sections, rail**
**CHINA**
**MB-STE-0161** **Steel sections domestic, ex-whs Eastern China, yuan/tonne**

Quality: Q235B, height 200-588mm, thickness 200mm  
 Quantity: 40-100 tonnes  
 Location: Ex-warehouse Shanghai  
 Timing: Spot  
 Unit: RMB/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 5-6pm Singapore time  
 Notes: Quality. Inclusive of 13% VAT

**EUROPE**
**MB-STE-0024** **Steel beams domestic, delivered Northern Europe, €/tonne**

Quality: S235, category 2, commodity-grade, 200x200mm H-beam  
 Quantity: 25-1,000 tonnes  
 Location: Delivered Northern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Monthly. Third Wednesday, 2-3pm London time

**MB-STE-0025** **Steel beams domestic, delivered Southern Europe, €/tonne**

Quality: S235, category 2, commodity-grade, 200x200mm H-beam  
 Quantity: 25-1,000 tonnes  
 Location: Delivered Southern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Monthly. Third Wednesday, 2-3pm London time

**MIDDLE EAST**

<b>MB-STE-0920</b>	<b>Steel sections (light and medium), S235-SS400, import, cfr Jebel Ali, UAE, \$/tonne</b>
Quality:	light and medium sections S235-SS400
Quantity:	Minimum 1,000 tonnes
Location:	CFR Jebel Ali, UAE
Timing:	4-6 weeks
Unit:	USD
Payment terms:	CFR, LC, 90 days
Publication:	Monthly, first Wednesday of the month, 2-3pm London time

**MB-STE-0907**

**Green Steel, flat-rolled, regional differential to cfr Vietnam HRC index, Japan/South Korea/Taiwan, \$ per tonne**

Steel produced with scope 1,2 & 3 emissions of maximum 1.3 tonne CO2 per tonne of steel

minimum 10 tonnes

cfr Asia

Open

\$/tonne

Weekly, Friday 5-6pm Singapore time

**Green steel base price, hot-rolled coil cfr Vietnam, weekly inferred, \$/tonne**

Steel produced with scope 1,2 & 3 emissions of maximum 1.3 tonne CO2 per tonne of steel

minimum 10 tonnes

cfr Vietnam

Open

\$/tonne

Weekly, Friday 5-6pm Singapore time

This price is calculated by adding the weekly green steel differential (MB-STE-0907) to the weekly cfr Vietnam HRC (Japan, South Korea, Taiwan-origin) assessment (MB-STE-0888)

## Green steel

**MB-STE-0904**

**Green Steel domestic, flat-rolled, differential to HRC index, exw northern Europe, € per tonne**

Quality:	Steel produced with scope 1,2 & 3 emissions of maximum 800 kilograms CO2 per tonne of steel
Quantity:	minimum 10 tonnes
Location:	Ex-works northern Europe
Timing:	open
Unit:	EUR/tonne
Publication:	weekly

**MB-STE-0905**

**Green steel base price, HRC exw northern Europe, daily inferred, € per tonne**

Quality:	Steel produced with scope 1,2 & 3 emissions of maximum 800 kilograms CO2 per tonne of steel
Quantity:	minimum 10 tonnes
Location:	Ex-works northern Europe
Timing:	open
Unit:	EUR/tonne
Publication:	daily
Notes:	This price is calculated by adding the weekly green steel differential (MB-STE-0904) to the daily Northern Europe HRC index (MB-STE-0028).

**MB-STE-0911**

**Reduced carbon emissions flat steel differential to HRC Northern Europe, €/tonne**

Steel produced with Scope 1 and 2 emissions of 1.40-1.95 tonne CO2 per tonne of steel

Minimum 10 tonnes

Ex-works northern Europe

Open

EUR/tonne

Weekly, Thursday 4pm London time

<b>MB-STE-0912</b>	<b>Reduced carbon emissions flat steel domestic daily inferred, Northern Europe, €/tonne</b>  Quality: Steel produced with Scope 1 and 2 emissions of 1.40-1.95 tonne CO2 per tonne of steel Quantity: Minimum 10 tonnes Location: Ex-works northern Europe Timing: Open Unit: EUR/tonne Publication: Daily, 4pm London time Notes: This price is calculated by adding the weekly Reduced carbon emissions flat steel differential (MB-STE-0911) to the daily Northern Europe HRC index (MB-STE-0028)	<b>MB-STE-0923</b>  Quality: Steel produced with Scope 1, 2 and 3 emissions of 1.10-1.40 tonnes CO2 per tonne of steel Quantity: minimum 10 tonnes Location: Ex-works China Timing: Open Unit: yuan/tonne Publication: Daily, 5-6pm Shanghai time
<b>MB-STE-0921</b>	<b>Green steel import, differential to rebar assessment, cfr Singapore, \$/tonne</b>  Quality: Steel produced with Scope 1, 2 and 3 emissions of 0-600 kg of CO2 per tonne of steel Quantity: minimum 10 tonnes Location: CFR Southeast Asia Timing: Open Unit: \$/tonne Publication: Every two weeks, Monday, 5-6pm Singapore time	<b>MB-STE-0924</b>  Quality: Steel produced with Scope 1, 2 and 3 emissions of 0-600 kg of CO2 per tonne of steel Quantity: minimum 10 tonnes Location: CFR Southeast Asia Timing: Open Unit: \$/tonne Publication: Mondays, 5-6pm Singapore time
<b>MB-STE-0922</b>	<b>Flat steel reduced carbon emissions differential, exw China, yuan/tonne</b>  Quality: Steel produced with Scope 1, 2 and 3 emissions of 1.10-1.40 tonnes CO2 per tonne of steel Quantity: minimum 10 tonnes Location: Ex-works China Timing: Open Unit: yuan/tonne Publication: Every two weeks, Friday, 5-6pm Shanghai time	<b>MB-STE-0157</b>  Quality: 150x150mm Quantity: 500-2,000 tonnes Location: Ex-works Tangshan Timing: Spot Unit: RMB/tonne Payment terms: Prompt payment on delivery Publication: Daily. 5-6pm Shanghai time

## Semi-finished Billet

**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STE-0141</b>	<b>Steel billet import, cfr Manila, \$/tonne</b>
Quality:	120x120mm to 150x150mm, length 12m, standard 5sp
Quantity:	5,000-50,000 tonnes
Location:	cfr Manila
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit
Publication:	Tuesday and Thursday, 5-6pm Singapore time
<b>MB-STE-0913</b>	<b>Steel billet import, cfr Indonesia, \$/tonne</b>
Quality:	120x120mm to 150x150mm, length 12m, standard 5sp
Quantity:	5,000-50,000 tonnes
Location:	CFR Indonesia
Timing:	6-10 weeks
Unit:	USD per tonne
Payment terms:	Letter of credit
Publication:	Tuesday and Thursday, 5-6pm Singapore time.

**INDIA**

<b>MB-STE-0433</b>	<b>Steel billet domestic, exw India, rupees/tonne</b>
Quality:	IS 2831, 100x100mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1-3 weeks
Unit:	INR/tonne
Payment terms:	30 days from delivery.
Publication:	Weekly. Friday 2-3pm London time

<b>MB-STE-0440</b>	<b>Steel billet export, fob main port India, \$/tonne</b>
Quality:	125x125mm to 150x150mm, 3SP/4SP
Quantity:	Min lot size: 100 tonnes
Location:	fob India
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Every Friday 2-3pm London time
Notes:	IS 2062 Gr A, IS 2830

**MIDDLE EAST**

<b>MB-STE-0122</b>	<b>Steel billet import, cfr Jebel Ali, UAE, \$/tonne</b>
Quality:	100x100 to 150-150mm, length 10-12m
Quantity:	1,000-10,000 tonnes
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery. Cash against documents
Publication:	Weekly. Tuesday, 2-3pm London time

**TURKEY**

<b>MB-STE-0115</b>	<b>Steel billet domestic, exw Turkey, \$/tonne</b>
Quality:	130x130mm to 150x150mm
Quantity:	Standard order size 1,000 tonnes
Location:	Ex-works Turkey
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer, cash upon order, deferred payment
Publication:	Weekly. Thursday, 2-3pm London time

<b>MB-STE-0117</b>	<b>Steel billet export, fob main port Turkey, \$/tonne</b>
Quality:	120x120mm to 150x150mm
Quantity:	5,000-10,000 tonnes
Location:	fob Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Thursday, 2-3pm London time

<b>MB-STE-0116</b>	<b>Steel billet import, cfr main port Turkey, \$/tonne</b>
Quality:	120x120mm to 150x150mm
Quantity:	10,000-30,000 tonnes
Location:	cfr Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Thursday, 2-3pm London time

**MIDDLE EAST**

<b>MB-STE-0516</b>	<b>Steel billet import, cfr main port Egypt, \$/tonne</b>
Quality:	100x100mm to 150-150mm, length 10-12m
Quantity:	1,000-10,000 tonnes
Location:	cfr Egypt
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery. Cash against documents
Publication:	Weekly. Thursday, 2-3pm London time

<b>MB-STE-0782</b>	<b>Steel billet export, fob ports Iran, \$/tonne</b>
Quality:	3sp, 130x130mm to 150x150mm, length 8,000-12,000mm
Quantity:	1,000-3,000 tonnes
Location:	fob Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	Up to 30% prepayment, 70% L/C
Publication:	Weekly. Wednesday, 2-3pm London time

**CIS & RUSSIA**

<b>MB-STE-0558</b>	<b>Steel billet index export, fob Black Sea, CIS, \$/tonne</b>
Quality:	Base 3SP (grades Q275 Q235, 5SP and equivalent normalized). Base sectional dimension 130x130mm and 150x150mm, 6-12m length (100x100mm, 125x125mm, 120x120mm normalized)
Quantity:	Min 2,500 tonnes
Location:	fob Novorossiysk
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	15-30% advance payment possible, rest or 100% against shipping documents or upon delivery
Publication:	Daily, 4pm London time

**LATIN AMERICA**

<b>MB-STE-0128</b>	<b>Steel billet export, fob main port Latin America, \$/tonne</b>
Quality:	Min size: 95x95mm. Max size: 160x160mm
Quantity:	Min lot size: 500 tonnes. Max lot size: 5,000 tonnes
Location:	fob Latin America
Timing:	6-8 weeks lead time
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday, 2-3pm New York time

## Slab

**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STE-0140</b>	<b>Steel slab import, cfr Southeast Asia/East Asia, \$/tonne</b>
Quality:	Width 750-2,100mm, thickness 200-260mm
Quantity:	10,000-80,000 tonnes
Location:	cfr Southeast Asia/East Asia
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 5-6pm Singapore

**CIS & RUSSIA**

<b>MB-STE-0016</b>	<b>Steel slab export, fob Black Sea, CIS, \$/tonne</b>
Quality:	Width 1,250-2,100mm, thickness 220-270mm, length 6,000-12,000mm
Quantity:	20,000-50,000 tonnes
Location:	fob Black Sea
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	15-30% advance payment possible, rest or 100% against shipping documents or upon delivery
Publication:	Weekly. Monday, 2-3pm London time

**MIDDLE EAST**

<b>MB-STS-0019</b>	<b>Steel slab export, fob ports Iran, \$/tonne</b>
Quality:	Width 900-2,000mm, thickness 195-250mm, length 3,800-11,000mm
Quantity:	2,000-5,000 tonnes
Location:	fob Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly, Wednesday, 2-3pm London time

**LATIN AMERICA**

<b>MB-STE-0566</b>	<b>Steel slab export, fob main port Brazil, \$/tonne</b>
Quality:	Width 750-2,100mm, thickness 200-300mm
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly, Friday, 2-3pm New York time

**EUROPE**

<b>MB-STE-0896</b>	<b>Steel slab import, cfr Italy, \$/tonne</b>
Quality:	S235JR, A 36, SAE1006, 3sp width 1,000-2,500mm, thickness 200-300mm, length 6,000-12,000mm
Quantity:	20,000-50,000 tonnes
Timing:	8-10 weeks
Currency:	USD/tonne
Payment terms:	LC at sight or around 20% downpayment via bank remittance rest after shipment or prior cargo arrival
Publication:	Weekly, Friday, 2-3 pm London time

# Scrap & raw materials

## Ferrous scrap

**CHINA**

<b>MB-STE-0149</b>	<b>Steel scrap heavy scrap domestic, delivered mill China, yuan/tonne</b>
Quality:	Min size: thickness 6mm
Quantity:	Standard order size 1,000-10,000 tonnes
Location:	Delivered Eastern China
Timing:	Immediate
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly, Friday, 2-3 pm London time

**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STE-0464</b>	<b>Steel scrap HMS 1&amp;2 (80:20 mix) US material import, cfr main port Taiwan, \$/tonne</b>
Quality:	Heavy melting scrap (HMS) 1&2 (80:20)
Quantity:	Minimum 200 tonnes (containerised)
Location:	cfr Taiwan main port
Timing:	Up to three months
Unit:	US\$/tonne
Payment terms:	LC, bank transfer
Publication:	Twice-weekly, Tuesday and Thursday, 5-6pm Singapore time

<b>MB-STE-0783</b>	<b>Steel scrap HMS 1&amp;2 (80:20), cfr Vietnam, \$/tonne</b>
Quality:	Heavy melting scrap (HMS) 1&2 (80:20)
Quantity:	Bulk
Location:	cfr southern Vietnam
Timing:	Up to three months
Unit:	US\$ per tonne
Payment terms:	Letter of credit
Publication:	Friday, 5-6pm Singapore time

<b>MB-STE-0878</b>	<b>Steel scrap H2 Japan-origin import, cfr Vietnam, \$/tonne</b>  Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction  Quantity: Minimum 2,000 tonnes (bulk) Location: cfr Vietnam port Timing: 4-6 weeks Unit: USD/tonne Payment terms: Letter of credit on sight Publication: Weekly. Friday, 5-6pm Singapore time	<b>MB-STE-0877</b>	<b>Steel scrap heavy scrap (HS) export, fob main port Japan, ¥/tonne</b>  Quality: Cut structural steel and clean steel plate scrap. Min thickness 6mm, min diameter 10mm, length under 1,500mm, width under 600mm  Quantity: Min 2,000 tonnes (bulk) Location: fob Tokyo Bay Timing: 4-6 weeks Unit: Japanese yen/tonne Publication: Weekly. Wednesday, 5-6pm Singapore time
<b>MB-STE-0874</b>	<b>Steel scrap H2 export, fob main port Japan, ¥/tonne</b>  Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction  Quantity: Minimum 2,000 tonnes (bulk) Location: fob Tokyo Bay Timing: 4-6 weeks Unit: Japanese yen/tonne Publication: Weekly. Wednesday, 5-6pm Singapore time	<b>MB-STE-0879</b>	<b>Steel scrap H2 Japan origin import, cfr main port South Korea, ¥/tonne</b>  Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction  Quantity: Minimum 2,000 tonnes (bulk) Location: cfr South Korea main port Timing: Up to 4 weeks Unit: Japanese yen/tonne Payment terms: Letter of credit on sight Publication: Monthly. First Friday of the month, 5-6pm Singapore time
<b>MB-STE-0875</b>	<b>Steel scrap shredded export, fob main port Japan, ¥/tonne</b>  Quality: Old steel scrap fragmentized into pieces no wider than 100mm and no longer than 200mm  Quantity: Minimum 2,000 tonnes (bulk) Location: fob Tokyo Bay Timing: 4-6 weeks Unit: Japanese yen/tonne Publication: Weekly. Wednesday, 5-6pm Singapore time	<b>MB-STE-0880</b>	<b>Steel scrap HMS 1&amp;2 (80:20) deep-sea origin import, cfr South Korea, \$/tonne</b>  Quality: HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.  Quantity: Minimum 20,000 tonnes (bulk) Location: cfr South Korea main port Timing: Up to 3 months Unit: USD/tonne Payment terms: Letter of credit on sight Publication: Monthly. First Friday of the month, 5-6pm Singapore time
<b>MB-STE-0876</b>	<b>Steel scrap Shindachi bara export, fob main port Japan, ¥/tonne</b>  Quality: Separated new steel scrap, generated during the manufacture of sheet fabricated products and measuring no more than 800mm in any direction  Quantity: Minimum 2,000 tonnes (bulk) Location: fob Tokyo Bay Timing: 4-6 weeks Unit: Japanese yen/tonne Publication: Weekly. Wednesday, 5-6pm Singapore time		

**INDIA**

<b>MB-STE-0413</b>	<b>Steel scrap HMS 1&amp;2 (80:20 mix) import, cfr Nhava Sheva, India, \$/tonne</b>
Quality:	Standard size 200mm
Quantity:	Minimum 100 tonnes (containerized)
Location:	cfr Nhava Sheva
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Friday, 4pm London time

**MB-STE-0884**

<b>Steel scrap HMS 1&amp;2 (80:20) containerized import, cfr Bangladesh, \$/tonne</b>
HMS 1&2 (80:20 mix) compliant to ISRI specifications 200-206
Minimum 50 tonnes (in containers)
cfr Chattogram
3-9 weeks
\$/tonne
Letter of credit on sight
Weekly. Thursday, 4pm London time

**BANGLADESH**

<b>MB-STE-0881</b>	<b>Steel scrap HMS 1&amp;2 (80:20) deep-sea origin import, cfr Bangladesh</b>
Quality:	HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.
Quantity:	Minimum 20,000 tonnes (bulk)
Location:	cfr Chittagong
Timing:	Up to 3 months
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Thursday, 4pm London time

**TURKEY**
**MB-STE-0093**

<b>Steel scrap auto bundle scrap domestic, delivered Turkey, lira/tonne</b>
2-100mm
10-200 tonnes
Delivered to mill Turkey
Prompt
TRY/tonne
Cash upon delivery, bank transfer
Weekly. Monday, 2-3pm London time

<b>MB-STE-0886</b>	<b>Steel scrap shredded deep-sea origin import, cfr Bangladesh</b>
Quality:	Shredded scrap compliant to ISRI specifications 210-212
Quantity:	Minimum 2,000 tonnes (bulk)
Location:	cfr Chattogram
Timing:	3-6 weeks
Unit:	\$/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Thursday, 4pm London time

**MB-STE-0094**

<b>Steel scrap melting scrap from shipbreaking domestic, delivered Turkey, \$/tonne</b>
2-100mm
10-200 tonnes
Delivered to mill Turkey
Prompt
USD/tonne
Cash upon delivery, bank transfer
Weekly. Monday, 2-3pm London time

<b>MB-STE-0885</b>	<b>Steel scrap shredded containerized import, cfr Bangladesh</b>
Quality:	Shredded scrap compliant to ISRI specifications 210-212
Quantity:	Minimum 50 tonnes (in containers)
Location:	cfr Chattogram
Timing:	3-9 weeks
Unit:	\$/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Thursday, 4pm London time

**MB-STE-0096**

<b>Steel scrap HMS 1&amp;2 (75:25 mix) import, cfr delivered Turkish port, \$/tonne</b>
18x36 inches to 24x60 inches
Standard order size 1,000 tonnes
cfr Turkey
Up to six weeks
USD/tonne
LC, bank transfer
Weekly. Friday, 4.30pm London time

<b>MB-STE-0095</b>	<b>Steel scrap shredded import, cfr delivered Turkish port, \$/tonne</b>  Quality: Standard size 200mm Quantity: Standard order size 1,000 tonnes Location: cfr Europe, USA Timing: Up to six weeks Unit: USD/tonne Payment terms: LC, bank transfer Publication: Weekly. Friday, 4.30pm London time	<b>MB-STE-0168</b>  Quality: Less than 3 mm thick in sizes not exceeding 1.5x0.5x0.5 metres Quantity: Minimum 300 tonnes Location: Delivered to mill Timing: Prompt Unit: EUR/tonne Payment terms: Within 60 days Publication: Monthly. Typically, the second Friday of the month
<b>EUROPE</b>		
<b>MB-STE-0097</b>	<b>Steel scrap HMS 1&amp;2 (75:25 mix) export, fob Rotterdam, \$/tonne</b>  Quality: 18x36 inches to .24x60 inches Quantity: Standard order size 1,000 tonnes Location: fob Rotterdam Timing: Up to 6 weeks Unit: USD/tonne Payment terms: LC, bank transfer Publication: Weekly. Friday, 4.30pm London time	<b>MB-STE-0849</b>  Quality: Old steel scrap fragmentised into pieces not exceeding 200mm in any direction for 95% of the load Quantity: Minimum 300 tonnes Location: Delivered to mill Timing: Prompt Unit: €/tonne Payment terms: Within 60 days Publication: Monthly. Typically, the second Friday of the month
<b>MB-STE-0098</b>	<b>Steel scrap shredded export, fob Rotterdam, \$/tonne</b>  Quality: Max size: 200mm Quantity: Standard order size 1,000 tonnes Location: fob Rotterdam Timing: Up to 6 weeks Unit: USD/tonne Payment terms: LC, bank transfer Publication: Weekly. Friday, 4.30pm London time	<b>MB-STE-0169</b>  Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres Quantity: Minimum 300 tonnes Location: Delivered to mill Timing: Prompt Unit: EUR/tonne Payment terms: Within 60 days Publication: Monthly. Typically the second Friday
<b>MB-STE-0167</b>	<b>Steel scrap E3 old thick scrap domestic, delivered mill Italy, €/tonne</b>  Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres Quantity: Minimum 300 tonnes Location: Delivered to mill Timing: Prompt Unit: EUR/tonne Payment terms: Within 60 days Publication: Monthly. Typically, the second Friday of the month	<b>MB-STE-0414</b>  Quality: Old steel scrap fragmentised into pieces not exceeding 200mm in any direction for 95% of the load Quantity: Minimum 300 tonnes Location: Delivered to mill Timing: Prompt Unit: EUR/tonne Payment terms: Within 60 days Publication: Monthly. Typically the second Friday of the month

<b>MB-STE-0415</b>	<b>Steel scrap E8 thin new production steel domestic, delivered consumer Germany, €/tonne</b>	<b>MB-STE-0099</b>	<b>Steel scrap shredded export, fob main port UK, \$/tonne</b>
Quality:	Less than 3mm thick in sizes not exceeding 1.5x0.5x0.5 metres	Quality:	Standard size 200mm
Quantity:	Minimum 300 tonnes	Quantity:	Standard order size 1,000 tonnes
Location:	Delivered to mill	Location:	FOB UK
Timing:	Prompt	Timing:	Up to 6 weeks
Unit:	EUR/tonne	Unit:	USD/tonne
Payment terms:	Within 60 days	Payment terms:	LC, bank transfer
Publication:	Monthly. Typically the second Friday of the month	Publication:	Weekly. Friday, 4.30pm London time
<hr/>			
<b>UK</b>			
<b>MB-STE-0100</b>	<b>Steel scrap HMS 1&amp;2 (80:20 mix) export, fob main port UK, \$/tonne</b>	<b>MB-STE-0077</b>	<b>Steel scrap 1&amp;2 old steel domestic, delivered consumer UK, £/tonne</b>
Quality:	18x36 inches to 24x60 inches	Quality:	Predominantly 3-6mm thick. Sizes do not exceed 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging.
Quantity:	Standard order size 1,000 tonnes		Grade 1 may include tube and hollow section, wire rope properly prepared by agreement with consumer, properly prepared material from heavy commercial vehicles including wheels, but excluding body and wheels from light vehicles
Location:	FOB UK		Grade 2 may include properly prepared material from dismantled vehicles including light vehicle wheels, but must exclude vehicle body arisings and also domestic appliances
Timing:	Up to 6 weeks		Minimum 300 tonnes
Unit:	USD/tonne		Delivered to consumer
Payment terms:	LC, bank transfer		Varies
Publication:	Weekly. Friday, 4.30pm London time		£/tonne
<b>MB-STE-0087</b>	<b>Steel scrap OA plate and structural domestic, delivered consumer UK, £/tonne</b>		30-90 days from the end of the month
Quality:	P&S, consisting of cut structural and plate arisings predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include properly prepared wagon material less than 6mm thick. Excludes tube and hollow sections		Monthly. Typically, the second week of the month
Quantity:	Minimum 300 tonnes		
Location:	Delivered to consumer		
Timing:	Varies		
Unit:	£/tonne		
Payment terms:	30-90 days from the end of the month		
Publication:	Monthly. Typically, the second week		

<b>MB-STE-0080</b>	<b>Steel scrap 4A new steel bales domestic, delivered consumer UK, £/tonne</b>	<b>MB-STS-0012</b>	<b>Steel scrap 5C loose old light domestic, delivered inter-market UK, £/tonne</b>
Quality:	Compressed steel sheet bales less than 3mm thick, in works furnace sizes, free from all coated, tinned, galvanised, enamelled and deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement). Tightly baled and free from loose material	Quality:	May consist of depolluted motor cars, white goods and old light iron and steel arisings. Must not include heavy iron and steel, wire ropes, wire, fuel tanks, or tin coated materials
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Inter-merchant, delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of the month	Payment terms:	30-90 days from the end of the week
Publication:	Monthly. Typically the second week	Publication:	Weekly. Friday, 2-3pm London time
<b>MB-STE-0081</b>	<b>Steel scrap 4C new steel bales domestic, delivered consumer UK, £/tonne</b>	<b>MB-STE-0430</b>	<b>Steel scrap 7B heavy steel turnings inter-merchant, delivered to export dock UK, £/tonne</b>
Dimensions:	New production compressed steel sheet bales (less than 6mm thick) in works furnace sizes, including a proportion of coated material, but excluding tin, enamel and terne coating, stamping and forging flash, bar and billet ends and other high residual material. Tightly baled and free from loose material	Quality:	The majority crushed or naturally short, but with up to 20% bushy content permissible (by volume as determined by visual examination). Not shovellable, excluding free non-ferrous metals, scale, grinding dust, heavily oxidised turnings or other materials from chemical industries, and free from excessive oil
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to export dock
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of month	Payment terms:	30-90 days from the end of month
Publication:	Monthly. Typically the second week	Publication:	Monthly. Typically, the second week
<b>MB-STE-0083</b>	<b>Steel scrap 8A new loose light cuttings domestic, delivered consumer UK, £/tonne</b>	<b>Dimensions:</b>	<b>Suitable for pressing, free from coated, tinned, enamelled and all deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement)</b>
		Quantity:	Minimum 300 tonnes
		Location:	Delivered to consumer
		Timing:	Varies
		Unit:	£/tonne
		Payment terms:	30-90 days from end of the month
		Publication:	Monthly. Typically the second week

<b>MB-STE-0084</b>	<b>Steel scrap 8B new loose light cuttings domestic, delivered consumer UK, £/tonne</b>	<b>MB-STE-0078</b>	<b>Steel scrap 11A cast iron borings (low P) domestic, delivered consumer UK, £/tonne</b>
Quality:	Suitable for pressing. May include an agreed proportion of coated material, but excluding tin coated, terne coated and enamelled material	Quality:	Clean cast iron or malleable iron borings and drillings, free from steel turnings, scale, lumps and excessive oil
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of month	Payment terms:	30-90 days from the end of month
Publication:	Monthly. Typically the second week	Publication:	Monthly. Typically, the second week
<b>MB-STE-0085</b>	<b>Steel scrap 9A/10 heavy and light cast iron domestic, delivered consumer UK, £/tonne</b>	<b>MB-STE-0432</b>	<b>Steel scrap 12 A/C new production heavy steel domestic, delivered consumer UK, £/tonne</b>
Quality:	Not less than 13mm thick, in works' furnace sizes, free from burnt metal.	Quality:	Excluding forging, flashings and stampings, predominantly 6mm thick, not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include tube and hollow section, new vehicle wheels, forging flashings and stampings
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of month	Payment terms:	0-90 days from end of month
Publication:	Monthly. Typically, the second week	Publication:	Monthly. Typically, the second week
<b>MB-STE-0086</b>	<b>Steel scrap 9B/C cylinder block scrap domestic, delivered consumer UK, £/tonne</b>	<b>MB-STE-0431</b>	<b>Steel scrap 12 D new production clean shovellable steel domestic, delivered consumer UK, £/tonne</b>
Quality:	May contain oil-free new production or burnt cylinder block. Low phosphorus iron, usually from the dismantling of vehicles and commonly known as cylinder block risings (including cylinder head). Gearboxes containing gears to be discarded. Gearboxes stripped of gears may be included. Steel crankshafts, connecting rods, aluminium pistons and all other non-ferrous components to be removed	Quality:	Not exceeding 150mm in any direction. May include new factory sheet clippings, punchings and stampings.
Quantity:	Minimum 300 tonnes	Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer	Location:	Delivered to consumer
Timing:	Varies	Timing:	Varies
Unit:	£/tonne	Unit:	£/tonne
Payment terms:	30-90 days from the end of month	Payment terms:	30-90 days from the end of the month
Publication:	Monthly. Typically, the second week	Publication:	Monthly. Typically the second week

## Stainless scrap

### EUROPE

<b>MB-STS-0008</b>	<b>Stainless steel scrap 18/8 solids import, cif main European port, €/tonne</b>
Quality:	Varies
Quantity:	Not defined
Location:	Main European port
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	€/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STS-0009</b>	<b>Stainless steel scrap 18/8 turnings import, cif main European port, €/tonne</b>
Quality:	Varies
Quantity:	Not defined
Location:	main European port
Timing:	Varies
Unit:	€/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

### UK

<b>MB-STS-0010</b>	<b>Stainless steel scrap 18/8 solids domestic, delivered merchants UK, £/tonne</b>
Quality:	Varies
Quantity:	0.10-1,000 tonnes
Location:	UK
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STS-0011</b>	<b>Stainless steel scrap 18/8 turnings domestic, delivered merchants UK, £/tonne</b>
--------------------	--

Quality:	Varies
Quantity:	Not defined
Location:	UK
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STS-0013</b>	<b>Stainless steel scrap 12-13% Cr solids domestic, delivered merchants UK, £/tonne</b>
--------------------	---

Quality:	Varies
Quantity:	Varies
Location:	UK
Timing:	Varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

<b>MB-STS-0014</b>	<b>Stainless steel scrap 16-17% Cr solids domestic, delivered merchants UK, £/tonne</b>
--------------------	---

Quality:	Varies
Quantity:	Varies
Location:	UK
Timing:	Varies
Unit:	£/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

## Coal, coking coal, coke

### CHINA

<b>MB-COA-0001</b>	<b>Hard coking coal domestic China spot market, Shanxi-origin, delivered Tangshan, yuan/tonne</b>
--------------------	---

Quality:	Volatile matter: <28 G value: >75 Y value: >16 Ash: <=11.5 Sulphur: <=1.4
Location:	Delivered to mill Tangshan
Unit:	CNY/tonne
Publication:	Weekly. Monday

<b>MB-COA-0006</b>	<b>Coke 65% CSR, fob China, \$/tonne</b>	<b>EUROPE</b>
Quality:	30-90mm; range 25-100mm CSR: 65%; min 63% Volatile matter: 1.5%; range 1-1.5% Ash: 12.5%; range 11-13.5 Sulfur: 0.65% range 0.4-0.8% Phosphorous: 0.035%	
Quantity:	35,000 tonnes; min 5,000 tonnes	
Location:	fob China	
Timing:	Laycan within 45 days	
Unit:	US\$/tonne	
Publication:	Weekly, Tuesday	
<b>MB-IRO-0014</b>	<b>Pig iron import, cfr Italy, \$/tonne</b>	
Quality:	10-15kg, >0.1% manganese, ≤ 0.1% phosphorous	
Quantity:	Minimum 5,000 tonnes	
Location:	cfr Italy	
Timing:	4-8 weeks	
Unit:	USD/tonne	
Payment terms:	Against FCR or B/L	
Publication:	Weekly, Thursday, by 4pm London time	

## Pig Iron

### CHINA

<b>MB-IRO-0178</b>	<b>Pig iron, import, cfr China, \$ per tonne</b>
Quality:	Manganese 1.25% max; Phosphorus 0.15% max Typical weight: 5kg per piece, max 25kg per piece
Quantity:	Minimum 5,000 tonnes
Location:	cfr main ports China
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Fortnightly, Thursday, by 6pm Shanghai time

### CIS & RUSSIA

<b>MB-IRO-0002</b>	<b>Pig iron export, fob main port Black Sea, CIS, \$/tonne</b>
Quality:	10-18kg, >0.1% manganese
Quantity:	Minimum 5,000 tonnes (standard order to US 25,000-50,000 tonnes)
Location:	fob Black Sea
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Against FCR or L/C
Publication:	Weekly, Thursday, by 4pm London time

### LATIN AMERICA

<b>MB-IRO-0006</b>	<b>Pig iron export, fob Ponta da Madeira, Brazil, \$/tonne</b>
Quality:	≤ 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	FOB Brazil
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly, Friday, by 4pm London time
<b>MB-IRO-0005</b>	<b>Pig iron export, fob Vitoria/Rio, Brazil, \$/tonne</b>
Quality:	> 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Partial prepayments upon readiness
Publication:	Weekly, Friday, by 4pm London time

### UNITED STATES

<b>MB-IRO-0004</b>	<b>Pig iron import, cfr Gulf of Mexico, US, \$/tonne</b>
Quality:	Min size: standard size, ≤ 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	cfr Gulf of Mexico
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly, Friday, by 4pm London time

<b>MB-IRO-0079</b>	<b>Pig iron basic grade, Ukraine/Russia, fob New Orleans, \$/tonne</b>
Quality:	Min size: standard size featuring 3.5-4.5 percent carbon, less than 1.5 percent silicon, 0.5-1.0 percent manganese, less than 0.05 percent sulfur and less than 0.12 percent phosphorus.
Quantity:	1,000-70,000 tonnes
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time
<b>MB-IRO-0078</b>	<b>Pig iron basic grade, Brazil, fob New Orleans, \$/tonne</b>
Quality:	Min size: standard size featuring 3.5-4.5 percent carbon, less than 1.5 percent silicon, 0.5-1.0 percent manganese, less than 0.05 percent sulfur and less than 0.12 percent phosphorus.
Quantity:	1,000-70,000 tonnes
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time
<b>MB-FEN-0004</b>	<b>Pig iron foundry grade, Brazil, fob New Orleans, \$/tonne</b>
Quality:	Min size: standard size featuring 3.5-4.5 percent carbon, 2.25-3.50 percent silicon, 0.5-1.0 percent manganese, less than 0.05 percent sulfur and less than 0.12 percent phosphorus.
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time

## DR products & feed

### HBI

#### EUROPE

<b>MB-FE-0004</b>	<b>Hot-briquetted iron, cfr Italian ports, \$/tonne</b>
Quality:	90-120mm x 45-58mm x 29-40mm
Quantity:	10,000-30,000 tonnes
Location:	cfr Italian ports
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Against forwarder's cargo receipt and bill of lading
Publication:	Weekly. Thursday, by 4pm London time
Notes:	Chemical specification - metallization 91-94%, C 0.8-1.5%, Fe total 90.2-91.5%, Fe metallization 81-85.5%

#### UNITED STATES

<b>MB-FE-0003</b>	<b>Hot-briquetted iron, fob New Orleans, \$/tonne</b>
Quality:	Min size: standard shape featuring a metallic iron content of 85-85.5 percent carbon, 0.6-0.7 percent carbon (total iron content 91.5-92 percent), .01 percent sulfur, .07 percent phosphorus and 5-6.3 percent gangue
Location:	fob New Orleans
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Prices are those effective on the date of publication for future delivery of material loaded on barge (free on board) New Orleans
Publication:	Weekly. Monday, by 5pm NY time

# DRI

## INDIA

<b>MB-IRO-0023</b>	<b>Direct reduced iron domestic, exw India, rupees/tonne</b>
Quality:	BIS 15774, 80% metallization. Class B, 3-20mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1 week.
Unit:	Rs/tonne
Payment terms:	30 days from delivery
Publication:	Weekly. Friday, 2-3pm London time.

<b>MB-FE-0005</b>	<b>Hot-briquetted iron, cfr Asia, \$/tonne</b>
Quality:	88-94% Fe, 90-140mm x 48-58mm x 32-34mm
Quantity:	10,000-30,000 tonnes
Location:	CFR Southeast Asian ports
Timing:	0-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit
Publication:	Second and fourth Friday of each month, by 6pm Singapore time.

## DR-Grade pellet

Direct reduction is a unique method of iron making that requires specific raw materials. In particular, the process necessitates the use of iron ore pellet that is higher in Fe and lower in gangue than can be used in the blast furnace. The cost associated with upgrading ore to a DR-Grade pellet, and the relative rarity of its supply, accounts for this material obtaining a premium in the market.

The DR-Grade Pellet Premium is conventionally quoted as the additional value component that a DR-Grade Pellet commands after the iron Value-In-Use (VIU) adjustment over the cfr China 65% Fe fines benchmark (MBIOL-65) and freight adjustments have been applied.

This 'Premium' component is negotiated between the buyer and seller and reflects the specific value of processing costs and supply and demand fundamentals associated with the higher Fe feedstock required for production.

## GLOBAL

<b>MB-IRO-0077</b>	<b>Iron ore DR-grade pellet premium, quarterly contract, \$ per tonne</b>
Quality:	94% of pellets <9.0mm; Fe content, base 67.5%; silica, base 1.5%; alumina, base 0.5%
Quantity:	Minimum 10,000 tonnes
Location:	All origins, all destinations
Unit:	USD per dry metric tonne
Payment terms:	Payment on sight, other terms normalized to base
Publication:	Quarterly, usually the first working day
Notes:	DR-grade pellet premiums are quoted over the index for iron ore 65% Fe Brazil-origin fines, cfr Qingdao

<b>MB-IRO-0186</b>	<b>Iron ore DR-grade pellet premium indicator, \$ per tonne</b>
Quality:	94% of pellets <9.0mm; Fe content, base 67.5%; silica, base 1.5%; alumina, base 0.5%
Quantity:	Minimum 10,000 tonnes
Location:	All origins, all destinations
Unit:	USD per dry metric tonne
Payment terms:	Payment on sight, other terms normalized to base
Publication:	Wednesdays, 4pm UK time.
Notes:	DR-grade pellet premiums are quoted over the index for iron ore 65% Fe Brazil-origin fines, cfr Qingdao

## Electrical steel

<b>MB-STE-0918</b>	<b>Electrical steel, non-grain oriented, ex-whs Eastern China, \$/tonne</b>
Quality:	50WW800 and same specifications produced by other steel mills, 0.5mm*1,000-1,200mm*C
Quantity:	10 tonnes minimum
Location:	Ex-warehouse Shanghai, Wuxi, Hangzhou
Timing:	Spot
Unit:	/tonne
Payment term:	prompt payment upon delivery
Publication:	Weekly, Friday 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

<b>MB-STE-0919</b>	<b>Electrical steel, non-grain oriented, cfr India, \$/tonne</b>
Quality:	50C800 and same specifications produced by other steel mills, 0.5mm*1,000-1,200mm*C
Quantity:	10 tonnes minimum
Location:	cfr India main ports
Timing:	4-8 weeks
Unit:	\$/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Friday 5-6pm Shanghai time

**CHINA**

<b>MB-STS-0015</b>	<b>Stainless steel cold-rolled coil 2mm grade 304 domestic, ex-whs China, yuan/tonne</b>
Quality:	304 2B, width 1,200,290mm, thickness 2mm
Quantity:	20-1,000 tonnes
Location:	Ex-warehouse
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly, Wednesday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

<b>MB-STS-0282</b>	<b>Stainless steel cold-rolled coil 2mm grade 304 export, fob China, \$/tonne</b>
Quality:	Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	fob China
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Every Wednesday, 5-6pm Singapore

<b>MB-STS-0016</b>	<b>Stainless steel cold-rolled coil 2mm grade 430 domestic, ex-whs China, yuan/tonne</b>
Quality:	430 2B, width 1,200-1,219mm, thickness 2mm
Quantity:	20-1,000 tonnes
Location:	In-warehouse
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly, Wednesday 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

## Stainless & special products

### Stainless flat products

**SOUTHEAST ASIA & EAST ASIA**

<b>MB-STS-0018</b>	<b>Stainless steel cold-rolled coil, Asia grade 304 (2mm 2B), cif East Asian port, \$/tonne</b>
Quality:	Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	cif East Asia
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Wednesday, 5-6pm Singapore

  

<b>MB-STS-0280</b>	<b>Stainless steel hot-rolled coil Asia grade 304, cif port East Asia, \$/tonne</b>
Quality:	Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge
Quantity:	20-1,000 tonnes
Location:	cif East Asia
Timing:	3-8 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly, Wednesday, 5-6pm Singapore

<b>MB-STS-0283</b>	<b>Stainless steel hot-rolled coil grade 304 export, fob China, \$/tonne</b>	<b>MB-STS-0002</b>	<b>Stainless steel cold-rolled sheet base price 316 2mm domestic, delivered Europe, €/tonne</b>
Quality:	Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge	Quality:	AISI 316 EN 1.4401 ASTM 316, width 1,500-2,000mm, thickness 2mm, length: 1,000-3,000mm
Quantity:	20-1,000 tonnes	Quantity:	10-1,000 tonnes
Location:	fob China	Location:	Delivered Northern Europe
Timing:	3-8 weeks	Timing:	6-8 weeks
Unit:	USD/tonne	Unit:	EUR/tonne
Payment terms:	Letter of credit on sight	Payment terms:	Standard 30-60 days after invoice date
Publication:	Every Wednesday, 5-6pm Singapore	Publication:	Weekly. Friday, 2-3pm London time

**EUROPE**

<b>MB-STS-0007</b>	<b>Stainless steel cold-rolled sheet 2mm grade 304 base price domestic, delivered Northern Europe, €/tonne</b>	<b>MB-STS-0001</b>	<b>Stainless steel cold-rolled sheet 316 2mm alloy surcharge domestic, Europe, €/tonne</b>
Quality:	AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm	Location:	Europe
Quantity:	10-1,000 tonnes	Unit:	EUR/tonne
Location:	Delivered Northern Europe	Publication:	Monthly. Friday after release (between 25th of the month and the 1st of the next month)
Timing:	6-8 weeks		
Unit:	EUR/tonne		
Payment terms:	Standard 30-60 days after invoice date		
Publication:	Weekly. Friday, 2-3pm London time		

<b>MB-STS-0281</b>	<b>Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne</b>
Quality:	AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm
Quantity:	10-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	Minimum 4 weeks
Unit:	€/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly, Fridays at 2-3pm London

<b>MB-STS-0006</b>	<b>Stainless steel cold-rolled sheet 2mm grade 304 alloy surcharge domestic, Europe, €/tonne</b>
Location:	Europe
Unit:	EUR/tonne
Publication:	Monthly. Friday after release (between 25th of the month and the 1st of the next month)

## Stainless long products

**EUROPE**

<b>MB-STS-0005</b>	<b>Stainless steel bright bar grade 304 base price domestic, delivered Europe, €/tonne</b>
Quality:	AISI 304 EN 1.4301 ASTM 304, diameter 0.5-30mm, typical length 3,000mm
Quantity:	10-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	6-8 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30 days after invoice date
Publication:	Weekly. Friday, 2-3pm London time
Notes:	European Norm

<b>MB-STS-0004</b>	<b>Stainless steel bright bar grade 304 alloy surcharge domestic, Europe, €/tonne</b>
Location:	Europe
Unit:	EUR/tonne
Publication:	Monthly. Friday after release (between 25th of the month and the 1st of the next month)

# Tube & pipe

## Hollow sections (square)

### EUROPE

**MB-STE-0039** **Steel sections (medium) domestic, delivered Southern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm  
 Quantity: 200-500 tonnes  
 Location: Delivered Southern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Monthly. Third Wednesday, 2-3pm London time

**MB-STE-0038** **Steel sections (medium) domestic, delivered Northern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm  
 Quantity: 200-500 tonnes  
 Location: Delivered Northern Europe  
 Timing: 6-8 weeks  
 Unit: EUR/tonne  
 Payment terms: Standard 30-60 days after invoice date  
 Publication: Monthly. Third Wednesday, 2-3pm London time

### TURKEY

**MB-STE-0166**

**Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne**

Quality: S235 to EN10219 standard, width 12-273 mm, thickness 2mm, length 4,000-12,000 mm  
 Quantity: 500-1,000 tonnes  
 Location: fob Turkey  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: 10-15% prepayment and payment 30 days after invoice date/LC  
 Publication: Monthly. Second Wednesday of each month, 2-3pm London time

# Fastmarkets MB Indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and specification documents and links to these can be found at the end of this document.

**The methodology and specifications for the Fastmarkets MB Indices can be found [here](#).**

## Contacts

### Perrine Faye

Editorial Director

[perrine.faye@fastmarkets.com](mailto:perrine.faye@fastmarkets.com)

### Risk & Compliance Team

T: +44 20 7827 5264 or

T: +44 20 7779 8519

[riskandcompliance@fastmarkets.com](mailto:riskandcompliance@fastmarkets.com)

### **DISCLAIMER - IMPORTANT PLEASE READ CAREFULLY**

This Disclaimer is in addition to our Terms and Conditions as available on our website and shall not supersede or otherwise affect these Terms and Conditions. Prices and other information contained in this publication have been obtained by us from various sources believed to be reliable. This information has not been independently verified by us. Those prices and price indices that are evaluated or calculated by us represent an approximate evaluation of current levels based upon dealings (if any) that may have been disclosed prior to publication to us. Such prices are collated through regular contact with producers, traders, dealers, brokers and purchasers although not all market segments may be contacted prior to the evaluation, calculation, or publication of any specific price or index. Actual transaction prices will reflect quantities, grades and qualities, credit terms, and many other parameters. The prices are in no sense comparable to the quoted prices of commodities in which a formal futures market exists.

Evaluations or calculations of prices and price indices by us are based upon certain market assumptions and evaluation methodologies, and may not conform to prices or information available from third parties. There may be errors or defects in such assumptions or methodologies that cause resultant evaluations to be inappropriate for use.

Your use or reliance on any prices or other information published by us is at your sole risk. Neither we nor any of our providers of information make any representations or warranties, express or implied as to the accuracy, completeness or reliability of any advice, opinion, statement or other information forming any part of the published information or its fitness or suitability for a particular purpose or use. Neither we, nor any of our officers, employees or representatives shall be liable to any person for any losses or damages incurred, suffered or arising as a result of use or reliance on the prices or other information contained in this publication, howsoever arising, including but not limited to any direct, indirect, consequential, punitive, incidental, special or similar damage, losses or expenses.

We are not an investment adviser, a financial advisor or a securities broker. The information published has been prepared solely for informational and educational purposes and is not intended for trading purposes or to address your particular requirements. The information provided is not an offer to buy or sell or a solicitation of an offer to buy or sell any security, commodity, financial product, instrument or other investment or to participate in any particular trading strategy. Such information is intended to be available for your general information and is not intended to be relied upon by users in making (or refraining from making) any specific investment or other decisions.

Your investment actions should be solely based upon your own decisions and research and appropriate independent advice should be obtained from a suitably qualified independent adviser before any such decision is made.