

# Ferrous metals



Methodology and price  
specifications – January 2019

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## Mission statement

Fastmarkets is a leading commodity price reporting agency (PRA) covering the metals, mining, minerals and forestry products industries. Our products include Our products include Fastmarkets MB, Fastmarkets AMM, Fastmarkets IM, Fastmarkets RISI, Fastmarkets FOEX and Random Lengths. For more than 100 years we have been providing commodities price reporting services for use by market participants in their day-to-day commercial activities. These services include assessments and indices of commodity prices as well as news, research and commentary on the underlying markets.

Our mission is to meet the market's data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

## Introduction

Fastmarkets MB is the leading global provider of pricing intelligence for non-ferrous and ferrous metal and as Metal Bulletin and American Metal Market has been producing price assessments since 1913.

Fastmarkets' reporters are required to abide by a code of conduct and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated metals price reporting team. We have offices in London, New York, Pittsburgh, Shanghai, Hong Kong, Sao Paulo, Melbourne, Singapore, Mumbai, Dnepr, Istanbul and five other US locations.

The aim of this document is to provide a clear overview of Fastmarkets MB's ferrous methodology and specifications for the prices it assesses.

If you have any questions, please contact Fastmarkets editorial director Alex Harrison at [aharrison@fastmarkets.com](mailto:aharrison@fastmarkets.com).

## Price discovery process and methodology

### Methodology Rationale

Fastmarkets MB produces independent, fair and representative price assessments and indices for steel, steelmaking raw materials and ferrous scrap on a daily, bi-weekly, weekly or monthly basis.

Fastmarkets MB's rationale is to adopt and develop the price discovery process and the methodology described in the present guide to produce assessments that are a consistent and representative indicator of value of the market to which they relate for the trading period they measure.

During the price discovery process, the price reporter's goal is to discover at what representative level market participants have concluded business, made offers or received bids over a certain defined trading period – generally the period since the conclusion of the previous price quotation (if, for instance, the last price assessment published by Fastmarkets MB was on Friday 2-3pm London time and our next assessment is due on the following Friday 2-3pm London time, we will accept price data for business conducted and reported to Fastmarkets MB between Friday afternoon and the following Friday morning).

The time period, or window, identified to assess a market (eg, daily, bi-weekly, weekly, monthly) is determined by Fastmarkets MB after considering the number of data points that Fastmarkets MB can reasonably expect to collect on a consistent basis over the selected period to support the price assessment process.

### Data collection criteria

Fastmarkets MB reporters aim to talk to a broad sample of market participants specifically involved in the buying and selling of the steel product or steelmaking raw material of interest, with a good representation of both sides of the market, including producers and consumers, as well as traders.

Data is collected from market participants directly involved in spot business primarily by telephone, but also by email, digital messaging or direct submission. All input data received is kept confidential and stored in a secure network.

Fastmarkets MB encourages organisations to submit all their pricing data, especially all the concluded

transactions. Depending on market liquidity, Fastmarkets MB reserves the right to also base its prices on bids, offers, deals heard and market participants' assessment or indication of prevailing values.

Fastmarkets MB welcomes organisations to submit transaction data from authorised back office functions.

### Price specifications and reference units

Fastmarkets MB has clear specifications for all the price points that it covers. All the reference units, such as currency and volume, are in line with recognised steel and steelmaking raw materials markets trading conventions.

Fastmarkets MB's specifications detail the material's characteristics or quality, location, incoterm, payment terms and the minimum volume accepted. These specifications are determined in consultation with market participants and following industry convention. Reporters ensure that the information they receive matches these specifications.

### Guidelines that control the exercise of judgement by price reporters during the assessment process

To produce the price assessment, greater weighting is generally given to actual concluded transaction data; bids/offers are second in order of importance, followed by data sources' own assessment of the market when they have no business to report. However, other considerations might also intervene such as, the trustworthiness of a data source based on past data submissions, or their willingness to provide data on a consistent basis.

All Fastmarkets MB price specifications define the minimum lot size accepted. When volume information is available, this is also taken into consideration in the assessment process. For instance, typically a deal with a bigger volume will carry more weight in the price reporter judgement than a smaller volume transaction. However, price reporters will also consider, for instance, to normalise or discard a price reported for a deal with an abnormally large or small volume.

As commodity markets differ in liquidity level at different periods, the methodology does not set any minimum number, or threshold, of transactions to be gathered on which to base the assessment.

A pricing session typically includes bids/offers, contributor assessments and concluded transactions. This means that several separate sources will typically contribute to market data and that there is no key submitter dependency. However, should a significant

proportion of the data (defined as more than 50% of the data points) be provided by a single source, the reporter, peer reviewer and the senior editorial person signing-off the price prior to publication will analyse the data and consider whether to publish an assessment based on the data collected or roll it over from the previous session.

#### **Data normalization**

Occasionally, Fastmarkets MB might receive price data for material with different specifications to ours – for instance, different material quality, delivery terms or delivery location, different cargo size or payment terms. In such cases, when appropriate, Fastmarkets MB normalizes data to our typical specification.

A typical example would be a price that is either net-back or net-forward due to delivery terms different from Fastmarkets MB's specification.

#### **Criteria to discard pricing data**

Fastmarkets MB will use its expert judgment to exclude outlying or unrepresentative numbers, and discount or discard prices that it believes may otherwise be questionable and unreliable.

When required, for instance when a transaction appears questionable or outside the range reported by other market participants, Fastmarkets MB may seek to confirm information on deals either by requesting a signed copy of the contract or other materials as evidence of claimed deals, or by checking the deal information with the counterparty. If no evidence of the deal is provided, Fastmarkets MB may discard the data.

#### **Procedure to ensure consistency in the price discovery procedures**

All Fastmarkets MB price assessments are set by a first reporter who covers that specific market, peer reviewed by a second reporter, and always signed-off and approved by a senior reporter or editor prior to publication. This peer review process is in place to make sure that pricing procedures and methodologies are correctly and consistently applied and to ensure integrity and quality of the published prices.

Price reporters are formally trained in the price discovery process and must abide by a written Code of Conduct and pricing procedures.

#### **Publication of the price assessment**

At the end of the pricing session, Fastmarkets MB reviews the pricing information it receives to set a price range to reflect the representative spread of prices at which business has been transacted, offered or bid. Base metals premiums are generally reported as a single price

and as a high and low.

To enhance market transparency and to provide evidence of data inputs that support the price discovery process, Fastmarkets MB also publishes trade logs for several of its key prices, while maintaining full counterparty confidentiality on pricing data and volume received from data contributors.

## Methodology and price specification review process

Fastmarkets MB continually develops and revises its methodologies in consultation with industry participants, aiming to adopt product specifications and trading terms and conditions that actually reflect and are representative of typical working practices in the industry.

Changes to the methodology and/or price specification are implemented following a consultation process which starts with Fastmarkets MB posting on its website an advance pricing notice providing clear details and a timeframe for the change proposed. The objective of the consultation process is to give market participants sufficient time and opportunity to provide feedback and views about the change proposed.

For more details on the formal review of the methodology and the consultation process to propose changes to the methodology, refer to Fastmarkets MB's Methodology Review and Change Consultation Process available on Fastmarkets MB's website.

## Price correction policy

Publication of price errors can occasionally happen for reasons that may include technical input errors or incorrect application of the methodology.

To minimise the inconvenience to our subscribers, Fastmarkets MB aims to investigate each error as soon as it becomes aware of it and to publish a correction promptly on our website through a pricing notice with an explanation of the reason for the correction.

Fastmarkets MB will publish a correction of a price only where it has established undeniably that there has been an error. Fastmarkets MB price assessments are

produced based on the best data available at the time of the assessment. It will not retroactively change a price based on new information or additional submission of data received after a respective pricing session has closed.

## Calculation of average prices

Fastmarkets MB publishes monthly averages for a selection of its prices; prices from the London Metal Exchange and average exchange rates. The Fastmarkets MB monthly averages are calculated by dividing the sum of the price quotations by the number of quotations published during the calendar month.

There is a Fastmarkets MB monthly average high price and average low price. The LME monthly averages are calculated by dividing the sum of the daily bid/ask mean by the number of trading days during the month.

## Third-party price data

Fastmarkets MB also publishes prices from external sources including:

Exchange prices: The London Metal Exchange, Comex and the Shanghai Futures Exchange

For contract specifications and pricing information on these prices please refer to the individual company's website.

## Fastmarkets MB Indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and specification documents and links to these can be found at the end of this document.

## Become a contributor to the price discovery process

Fastmarkets continually seeks to increase the number of market sources willing to take part in the price discovery process. The main condition Fastmarkets requires from contributors is for them to be active participants in the spot market.

Fastmarkets' Data Submitter Policy provides guidelines defining the high level of data quality and integrity that Fastmarkets expects from contributing organisation providing pricing data. Market participants that wish to provide pricing data and be part of the price discovery process should first read the Data Submitter Policy available on the Fastmarkets website.

All data sources are subject to review before their data submitted is fully taken into account in the pricing process. The aim is to make sure that submitters are trustworthy and have sufficient visibility and understanding of the market to be able to provide viable price data.

If you want to become a contributor to Fastmarkets pricing, or have questions or comments about the methodology and price specifications, please contact Fastmarkets' Risk & Compliance Manager, Prahashini Kunapalan, at [prahashini.kunapalan@fastmarkets.com](mailto:prahashini.kunapalan@fastmarkets.com).

# Flat steel

## Hot rolled coil

### CHINA

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Assessment:	<b>China export hot rolled coil \$ per tonne fob main port</b>
Dimensions:	Width 1,250-1,800mm, thickness 3-14mm
Quantity:	1,000-10,000 tonnes
Location:	FOB China
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B/SS400; contains at least 0.0008% boron to qualify for tax rebate of 9%, subtracted from 16% VAT

### EASTERN CHINA

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Assessment:	<b>Eastern China domestic hot rolled coil CNY per tonne</b>
Dimensions:	Standard width 1,500mm, thickness 4.5-12mm
Quantity:	20-200 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily, 10-11am London time
Notes:	Quality Q235B/SS400. Inc 16% VAT

### NORTHERN CHINA

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Assessment:	<b>Northern China domestic hot rolled coil CNY per tonne</b>
Dimensions:	Standard width 1,500mm, thickness 4.5-12mm
Quantity:	20-200 tonnes
Location:	Ex-warehouse Beijing
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B/SS400. Inclusive of 16% VAT

### SOUTHERN CHINA

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Assessment:	<b>Southern China domestic hot rolled coil CNY per tonne</b>
Dimensions:	Standard width 1,500mm, thickness 4.5-12mm
Quantity:	20-200 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B/SS400. Inc 16% VAT

### SOUTHEAST ASIA

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Assessment:	<b>Southeast Asia import hot rolled coil \$ per tonne cfr (Vietnam)</b>
Dimensions:	Width 1,000-2,000mm, thickness 2-3mm
Quantity:	Min lot size 500 tonnes
Location:	CFR Southeast Asia (Vietnam)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 2-3pm London time
Notes:	SAE1006 (or SPHC, JIS G 3131)

### INDIA

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Assessment:	<b>India exports hot rolled coils fob basis</b>
	\$ per tonne weekly assessment
Dimensions:	Width 900-1,500mm, thickness 2-20mm
Quantity:	Min lot size: 500 tonnes
Location:	FOB India
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London
Notes:	IS 11 513 D and O, SAE 1006, JIS G 3101 SS400

Assessment: **India imports hot rolled coils (CR Grade) cfr basis \$ per tonne**

Dimensions: Width 1,250-1,500mm, thickness 2-12mm

Quantity: Min lot size: 5,000 tonnes

Location: CFR India

Timing: 4-12 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 2-3pm London time

Notes: EN1011 DD11, SAE 1008, SAE 1006

Assessment: **India imports hot rolled coils cfr basis \$ per tonne**

Dimensions: Width 1,250-1,500mm, thickness 2-12mm

Quantity: Min lot size: 1,000 tonnes

Location: CFR India

Timing: 4-12 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 2-3pm London time

Notes: A36, SPHC, JISG 3101, SS400

Assessment: **India domestic hot rolled coils ex-works basis Rupees per tonne**

Dimensions: Width 900-1,500mm, thickness 4mm

Quantity: Min lot size: 100 tonnes

Location: Ex-works

Timing: 2-3 weeks

Unit: INR/Tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

Notes: IS 11513 D

#### **MIDDLE EAST**

Assessment: **Saudi Arabia import hot rolled coil \$ per tonne cfr Jeddah**

Dimensions: Width 1000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 500-1,000 tonnes

Location: CFR Jeddah

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

#### **UAE**

Assessment: **UAE import HRC \$ per tonne cfr Jebel Ali**

Dimensions: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 1,000 tonnes

Location: CFR Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

#### **TURKEY**

Assessment: **Turkey export hot rolled coil \$ per tonne fob main port**

Dimensions: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 500-1,000 tonnes

Location: FOB Turkey

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

Assessment: **Turkey import hot rolled coil \$ per tonne cfr main port**

Dimensions: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 500-1,000 tonnes  
Max lot size: 2,000 tonnes

Location: CFR Turkey

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

Assessment: **Turkey domestic hot rolled coil \$ per tonne ex-works Turkey**

Dimensions: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 100- 500 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time



**EUROPE**


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**Assessment:** **EU imported hot rolled coil € per tonne cfr Northern Europe**  
**Dimensions:** Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
**Quantity:** 500-5,000 tonnes  
**Location:** CFR Northern Europe  
**Timing:** 8-12 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm, London time

**Assessment:** **EU imported hot rolled coil € per tonne cfr Southern Europe**  
**Dimensions:** Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
**Quantity:** 500-5,000 tonnes  
**Location:** CFR Southern Europe  
**Timing:** 8-12 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time

**Assessment:** **EU domestic hot rolled coil € per tonne ex-works Northern Europe**  
**Dimensions:** Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
**Quantity:** 50- 500 tonnes  
**Location:** Ex-works Northern Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time

**Assessment:** **EU domestic hot rolled coil € per tonne ex-works Southern Europe**  
**Dimensions:** Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
**Quantity:** 50-500 tonnes  
**Location:** Ex-works Southern Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time

**Assessment:** **Central Europe domestic Hot rolled coil, € per tonne ex-works**  
**Dimensions:** Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded  
**Quantity:** 50- 500 tonnes  
**Location:** Ex-works Central Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time

**CIS**


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**Assessment:** **CIS export HRC \$ fob Black Sea**  
**Dimensions:** Width 1,000-1,500mm, thickness 2-8mm  
**Quantity:** 1,000-3,000 tonnes  
**Location:** FOB Black Sea  
**Timing:** 6-8 weeks lead time  
**Unit:** USD/tonne  
**Payment terms:** 30% prepayment, 70% L/C  
**Publication:** Weekly. Monday, 2-3pm London time

**RUSSIA**


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**Assessment:** **Russian domestic hot rolled sheet Roubles per tonne cpt Moscow, inc VAT**  
**Dimensions:** Width 1,500mm, thickness 4mm  
**Quantity:** 500-3,000 tonnes  
**Location:** CPT Moscow  
**Timing:** 3-5 weeks  
**Unit:** RUB/tonne  
**Payment terms:** 20-25% pre-payment  
**Publication:** Weekly. Monday, 2-3pm London time  
**Notes:** GOST 14637-89, st 3sp/ps

**LATIN AMERICA**


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**Assessment:** **Latin America export hot rolled coil (dry) \$ per tonne fob main port**  
**Dimensions:** Width 1,000-1,500mm, thickness 1.5-5mm  
**Quantity:** 500-5,000 tonnes  
**Location:** FOB Latin America  
**Timing:** 8-12 weeks  
**Unit:** USD/tonne  
**Payment terms:** Payment upon delivery  
**Publication:** Weekly. Friday, 2-3pm London time

**SOUTH AMERICA**


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Assessment:	<b>South America import hot rolled coil \$ per tonne cfr main ports</b>
Dimensions:	Width 1,000-1,200mm, thickness 1.5-5mm
Quantity:	1,000-5,000 tonnes
Location:	CFR South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm London time

**BRAZIL**


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Assessment:	<b>Brazil domestic hot rolled coil ex-works Reals per tonne (monthly)</b>
Dimensions:	Width 1,000-1,500mm, thickness 1.5-5mm
Quantity:	100-500 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	BRL/Tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. First Friday of the month, 2-3pm London time
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax

**ARGENTINA**


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Assessment:	<b>Argentina domestic hot rolled coil ex-works \$ per tonne monthly assessment</b>
Dimensions:	Width 1,000-1,200mm, thickness 3.17-12.7mm
Quantity:	20-500 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday of the month, 2-3pm London time

## Cold Rolled Coil

**CHINA**


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Assessment:	China export cold rolled coil \$ per tonne fob main port
Dimensions:	Width 1,000-1,250mm, thickness 1-1.2mm
Quantity:	1,000-10,000 tonnes
Location:	FOB China
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality SPCC. Inclusive of 16% VAT

**EASTERN CHINA**


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Assessment:	<b>Eastern China domestic cold rolled coil CNY per tonne</b>
Dimensions:	Width 1,000-1,250mm, thickness 1-1.2mm
Quantity:	10-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality SPCC. Inclusive of 16% VAT

**SOUTHERN CHINA**


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Assessment:	<b>Southern China domestic cold rolled coil CNY per tonne</b>
Dimensions:	Width 1,000-1,250mm, thickness 1-1.2mm
Quantity:	10-100 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality SPCC. Inclusive of 16% VAT

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**SOUTHEAST ASIA**

Assessment: **Southeast Asia import cold rolled coil \$ per tonne cfr**  
 Dimensions: Width 1,000-1,250mm, base thickness 1mm  
 Quantity: Min lot size 500 tonnes  
 Location: CFR Southeast Asia  
 Timing: 6-8 weeks lead time  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Monday, 2-3pm London time  
 Notes: SPCC grade or equivalent (JIS G 3141) – annealed material

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**INDIA**

Assessment: **India domestic cold rolled coil ex-works basis Rupees per tonne**  
 Dimensions: Width 1,250-1,500mm, thickness 0.5-3mm  
 Quantity: 50-100 tonnes  
 Location: Ex-works  
 Timing: 2-3 weeks  
 Unit: INR/tonne  
 Payment terms: Full payment in advance  
 Publication: Weekly. Friday, 2-3pm London time  
 Notes: IS 513 D

Assessment: **India imports cold rolled coil cfr basis \$ per tonne**  
 Dimensions: Width 1250-1,500mm, thickness 0.5-2mm  
 Quantity: Min lot size 1,000 tonnes  
 Location: CFR India  
 Timing: 4-12 weeks  
 Unit: USD/tonne  
 Payment terms: Letter of credit on sight  
 Publication: Weekly. Friday, 2-3pm London time  
 Notes: PCC, SPCC-SD, DC01

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**UAE**

Assessment: **UAE import cold rolled coil \$ per tonne cfr Jebel Ali**  
 Dimensions: Width 1,000-3,000mm, thickness 0.70-2mm  
 Quantity: 500-1,000 tonnes  
 Location: CFR Jebel Ali  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 2-3pm London time

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**TURKEY**

Assessment: **Turkey domestic cold rolled coil \$ per tonne ex-works Turkey**  
 Dimensions: Width 1,000-1,500mm, thickness 0.50-2mm  
 Quantity: 1,000-3,000 tonnes  
 Location: Ex-works  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday, 2-3pm London time

Assessment: **Turkey import cold rolled coil \$ per tonne cfr main port**  
 Dimensions: Width 1,000-1,500mm, thickness 0.50-2mm.  
 Quantity: 1,000-3,000 tonnes  
 Location: CFR Turkey  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday 2-3pm London time

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**EUROPE**

Assessment: **EU domestic cold rolled coil € per tonne ex-works Northern Europe**  
 Dimensions: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded  
 Quantity: 50-500 tonnes  
 Location: Ex-works Northern Europe  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday 2-3pm London time

Assessment: **EU domestic cold rolled coil € per tonne ex-works Southern Europe**

Dimensions: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

Assessment: **EU imported cold rolled coil € per tonne cfr Northern Europe**

Dimensions: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: CFR Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

Assessment: **EU imported cold rolled coil € per tonne cfr Southern Europe**

Dimensions: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: CFR Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

### CIS

Assessment: **CIS export cold rolled coil \$ per tonne fob Black Sea**

Dimensions: Width 1000-1,250mm, thickness 0.5-2mm

Quantity: 1,000- 3,000 tonnes

Location: FOB Black Sea

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday 2-3pm London time

### RUSSIA

Assessment: **Russian domestic cold rolled sheet Roubles per tonne cpt Moscow, incl. VAT**

Dimensions: Min size: width 1,250mm, thickness 0.7-1mm

Quantity: 500-3,000 tonnes

Location: CPT Moscow

Timing: 3-5 weeks

Unit: RUB/tonne

Payment terms: 20%-25% pre-payment

Publication: Weekly. Monday, 2-3pm London time

Notes: GOST 16523-97, st 08 sp/ps

### SOUTH AMERICA

Assessment: **South America import cold rolled coil \$ per tonne cfr main ports**

Dimensions: Width 1000-1,250mm, thickness 0.6-2mm

Quantity: 1,000-5,000 tonnes

Location: CFR South America (Brazil, Colombia, Peru, Chile)

Timing: 8-12 weeks lead time

Unit: USD/tonne

Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication: Weekly. Friday, 2-3pm London time

### LATIN AMERICA

Assessment: **Latin America export cold rolled coil \$ per tonne fob main port**

Dimensions: Width 1,000-1,500mm, thickness 0.3-3mm

Quantity: 500-5,000 tonnes

Location: FOB Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

**BRAZIL**


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Assessment:	<b>Brazil domestic cold rolled coil ex-works BRL per tonne</b>
Dimensions:	Width 1,000-1,500mm, thickness 0.3-3mm
Quantity:	100-500 tonnes
Location:	Ex-works Brazil
Timing:	6-8 weeks
Unit:	BRL/tonne
Payment terms:	Usually up to 30 days after purchase
Publication:	Monthly. First Friday of the month, 2-3pm London time
Notes:	Excludes PIS and COFINS federal taxes, excludes ICMS state tax

**ARGENTINA**


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Assessment:	<b>Argentina domestic cold rolled coil ex-works \$ per tonne</b>
Dimensions:	Width 1,000-1,200mm, thickness 0.46-2.1mm.
Quantity:	20-500 tonnes
Location:	Ex-works
Delivery:	6-8 weeks lead time
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Monthly. First Friday of the month, 2-3pm London time
Notes:	IRAM-IAS U 500-05/500-27. Taxes not included.

## Hot dipped galvanized coil

**CHINA**


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Assessment:	<b>China export hot dipped galvanized coil (1mm) \$ per tonne fob main port</b>
Dimensions:	Width 1,000-1,500mm, thickness 0.5-2mm, 120g zinc
Quantity:	100-1,000 tonnes
Location:	FOB China
Timing:	2-5 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality DX51D+Z80. Inclusive of 16% VAT

**EASTERN CHINA**


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Assessment:	<b>Eastern China domestic hot dipped galvanized coil CNY per tonne</b>
Dimensions:	Width 1,000-1,500mm, thickness 1.0-1.5mm, 80g zinc
Quantity:	10 tonnes minimum
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality DX51D+Z80. Inclusive of 16% VAT

**SOUTHERN CHINA**


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Assessment:	<b>Southern China domestic hot dipped galvanized coil CNY per tonne</b>
Dimensions:	Width 1,000-1,250mm, thickness 0.7-1.2mm, 80g zinc
Quantity:	12 tonnes minimum
Location:	Ex-warehouse Foshan
Timing:	Spot
Unit:	RMB/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	quality DX51D+Z80. Inclusive of 16% VAT

**SOUTHEAST ASIA**


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Assessment:	<b>Southeast Asia import hot dipped galvanized \$ per tonne cfr</b>
Dimensions:	Width of 1,000-1,500mm. Base thickness 1mm
Quantity:	Min lot 500 tonnes
Location:	CFR Southeast Asia
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 2-3pm London time
Notes:	Z80-Z120

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**INDIA**

Assessment: **India export hot dipped galvanized coil fob basis \$ per tonne**  
 Dimensions: Width 900-1,200mm width, thickness 0.30mm  
 Quantity: Min lot 50 tonnes  
 Location: FOB India  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Full payment in advance  
 Publication: Weekly. Friday, 2-3pm London time  
 Notes: A653

Assessment: **India domestic hot dipped galvanized ex-works basis rupees per tonne**  
 Dimensions: Width 760-1,335mm, thickness 4mm  
 Quantity: Min lot size: 50 tonnes  
 Location: Ex-works  
 Timing: 2-3 weeks  
 Unit: INR/tonne  
 Payment terms: Full payment in advance  
 Publication: Weekly. Friday, 2-3pm London time  
 Notes: ASTM 653/A structural

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**UAE**

Assessment: UAE import hot dipped galvanized coil \$ per tonne cfr Jebel Ali  
 Dimensions: Width 1,200-1,550mm, thickness 1-2mm  
 Quantity: Standard order 500-1,000 tonnes  
 Location: CFR Jebel Ali  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Tuesday, 2-3pm London time

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**TURKEY**

Assessment: **Turkey domestic hot dipped galvanized coil \$ per tonne ex-works**  
 Dimensions: Width 1,200-1,550mm, thickness 0.50-1mm  
 Quantity: Standard order size 25-50 tonnes  
 Location: Ex-works  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery  
 Publication: Weekly. Friday 2-3pm London time

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**EUROPE**

Assessment: **EU domestic hot dipped galvanized coil € per tonne ex-works Northern Europe**  
 Dimensions: Standard 1-2mm thickness. Extras for dimensions and coating excluded  
 Quantity: 50-500 tonnes  
 Location: Ex-works  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday 2-3pm London time

Assessment: **EU domestic hot dipped galvanized coil € per tonne ex-works Southern Europe**  
 Dimensions: Standard 1-2mm thickness. Extras for dimensions and coating excluded  
 Quantity: 50-500 tonnes  
 Location: Ex-works  
 Timing: Up to 6 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday 2-3pm London time

Assessment: **EU imported hot dipped galvanized coil € per tonne cfr Northern Europe**  
 Dimensions: Standard 1-2mm thickness. Includes Z120 coating  
 Quantity: 500-5,000 tonnes  
 Location: CFR Northern Europe  
 Timing: 8-12 weeks  
 Unit: EUR/tonne  
 Publication: Weekly. Wednesday 2-3pm London time

Assessment: **EU imported hot dipped galvanized coil € per tonne cfr Southern Europe**

Dimensions: Standard 1-2mm thickness. Includes Z120 coating

Quantity: 500-5,000 tonnes

Location: CFR Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

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**UAE**

Assessment: **UAE import hot dipped galvanized coil \$ per tonne cfr Jebel Ali**

Dimensions: Width 1,200-1,550mm, thickness 1-2mm

Quantity: Standard order 500-1,000 tonnes

Location: CFR Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

Notes: 275gsm zinc coating

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**LATIN AMERICA**

Assessment: **Latin America export hot dipped galvanized coil \$ per tonne fob main port**

Dimensions: Width 1,000-1,500mm, thickness 0.3-3mm.

Quantity: 500-5,000 tonnes

Location: FOB Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

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**SOUTH AMERICA**

Assessment: South America import hot dipped galvanized coil \$ per tonne cfr main ports

Dimensions: Width 1,000-1,200mm, thickness 0.4-1mm

Quantity: 1,000-5,000 tonnes

Location: CFR South America (Brazil, Colombia, Peru, Chile)

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication: Weekly. Friday 2-3pm London time

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**BRAZIL**

Assessment: **Brazil domestic hot dipped galvanized coil ex-works Reais per tonne monthly**

Dimensions: Width 1,000-1,500mm, thickness 0.3-3mm.

Quantity: 100-500 tonnes

Location: Ex-works Brazil

Timing: 6-8 weeks

Unit: BRL/tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month, 2-3pm London time

Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

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**ARGENTINA**

Assessment: **Argentina domestic hot dipped galvanized coil ex-works \$ per tonne monthly assessment**

Dimensions: Width 1,000-1,200mm, thickness 0.3-1.24mm

Quantity: 20-500 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Monthly. First Friday of the month, 2-3pm London time

Notes: Taxes not included

## PPGI

### TURKEY

Assessment:	<b>Turkey domestic pre-painted galvanized steel \$ per tonne ex works</b>
Dimensions:	Width 1,000-1,600mm, thickness 0.50-1.20mm
Quantity:	Standard order 25-50 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

## Plate

### CHINA

Assessment:	<b>China export heavy plate \$ per tonne fob main port</b>
Dimensions:	Width 1,800-2,500mm, thickness 14-20mm
Quantity:	1,000-10,000 tonnes
Location:	FOB China
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B; contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 16% VAT

### EASTERN CHINA

Assessment:	<b>Eastern China domestic plate CNY per tonne</b>
Dimensions:	Width 1,800-2,500mm, thickness 14-20mm
Quantity:	20-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B. Inclusive of 16% VAT

### SOUTHERN CHINA

Assessment:	<b>Southern China domestic plate CNY per tonne</b>
Dimensions:	Width 1,800-2,500mm, thickness 14-20mm
Quantity:	20-100 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B. Inclusive of 16% VAT

### INDIA

Assessment:	<b>India export heavy plate fob \$ per tonne</b>
Dimensions:	Width 1,500-3,500mm, thickness 10-40mm
Quantity:	Min lot size 500 tonnes
Location:	FOB India
Timing:	4-8 weeks
Unit:	USD/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time
Notes:	IS2062, S 235, S275, SS 400, EN 10025, A/SA 36

Assessment:	<b>India domestic heavy plate ex-works rupees per tonne</b>
Dimensions:	Width 1,600-3,200mm, thickness 10-40mm
Quantity:	Min lot size: 100 tonnes
Location:	Ex-works
Timing:	2-3 weeks
Unit:	Rs/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time
Notes:	IS2062

Assessment:	<b>India imports heavy plates cfr basis \$ per tonne</b>
Dimensions:	Width 1,500-3,500mm, thickness 10-40mm
Quantity:	Min lot size: 1,000 tonnes
Location:	CFR India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time
Notes:	A 36 B, SS 400, ASTM, JIS



**EUROPE**


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**Assessment:** EU import plate (8-40mm) € per tonne cfr main EU port Northern Europe  
**Dimensions:** Width 2,500mm, length 12,000mm, thickness 8-40mm  
**Quantity:** 1,000-5,000 tonnes  
**Location:** CFR Northern Europe  
**Timing:** 8-12 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** Grade s235jr

**Assessment:** EU import plate (8-40mm) € per tonne cfr main EU port Southern Europe  
**Dimensions:** Width 2,500mm, length 12,000mm, thickness 8-40mm  
**Quantity:** 1,000-5,000 tonnes  
**Location:** CFR Southern Europe  
**Timing:** 8-12 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Friday, 2-3pm London time  
**Notes:** Grade s235jr

**Assessment:** EU domestic plate (8-40mm) € per tonne ex-works Northern Europe  
**Dimensions:** Width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)  
**Quantity:** 100-5,000 tonnes  
**Location:** Ex-works Northern Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Friday, 2-3pm London time  
**Notes:** Grade s235jr

**Assessment:** EU domestic plate (8-40mm) € per tonne ex-works Southern Europe  
**Dimensions:** Width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)  
**Quantity:** 100-5,000 tonnes  
**Location:** Ex-works Southern Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** Grade s235jr

**CIS**


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**Assessment:** CIS export plate \$ fob Black Sea  
**Dimensions:** Width 1,500-2,500mm, length 6,000mm, thickness 8-50mm  
**Quantity:** 1,000-3,000 tonnes  
**Location:** FOB Black Sea  
**Timing:** 6-8 weeks  
**Unit:** USD/tonne  
**Payment terms:** 30% prepayment, 70% L/C  
**Publication:** Weekly. Monday, 2-3pm London time

**RUSSIA**


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**Assessment:** Russian domestic plate roubles per tonne  
**Dimensions:** Width 1,500mm, length 6,000mm, thickness 20mm  
**Quantity:** 60-300 tonnes  
**Location:** CPT Moscow  
**Timing:** 3-5 weeks  
**Unit:** RUB/tonne  
**Payment terms:** 30% pre-payment  
**Publication:** Weekly. Monday, 2-3pm London time  
**Notes:** GOST 14637-89, st 3sp/ps

**LATIN AMERICA**

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Assessment:	<b>Latin America export heavy plate (thicker than 10mm) \$ per tonne fob main port</b>
Dimensions:	Width 1,200-3,000mm, thickness 10-50mm
Quantity:	500-5,000 tonnes
Location:	FOB Latin America
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

**SOUTH AMERICA**

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Assessment:	<b>South America import plate \$ per tonne cfr main ports</b>
Dimensions:	Width 1,200-3,000mm, thickness 8-50mm
Quantity:	1,000-5,000 tonnes
Location:	CFR South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm London time

# Long steel

## Rebar

### CHINA

Assessment:	<b>China export rebar \$ per tonne fob main port</b>
Dimensions:	Diameter 12-32mm
Quantity:	100-5,000 tonnes
Location:	FOB China
Timing:	4-5 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Every Friday at 2-3pm London time
Notes:	Quality Grade III (HRB400); contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 17% VAT

### NORTHERN CHINA

Assessment:	<b>Northern China domestic rebar CNY per tonne</b>
Dimensions:	Diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Beijing & Hebei
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Weekly on Fridays at 2-3pm London time
Notes:	Quality Grade III (HRB400). Inclusive of 17% VAT

### EASTERN CHINA

Assessment:	<b>Eastern China domestic rebar CNY per tonne</b>
Dimensions:	Diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Daily at 10-11am London time
Notes:	Quality Grade III (HRB400). Incl 17% VAT

### SOUTHERN CHINA

Assessment:	<b>Southern China domestic rebar CNY per tonne delivered</b>
Dimensions:	Diameter 16-25mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time
Notes:	Quality Grade III (HRB400). Incl 17% VAT

### SOUTHEAST ASIA

Assessment:	<b>Southeast Asia import rebar \$ per tonne cfr (Singapore)</b>
Dimensions:	12-25mm diameter
Location:	CFR Southeast Asia (Singapore)
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday 2-3pm London time
Notes:	Theoretical weight

### INDIA

Assessment:	<b>India domestic rebar ex-works basis Rupees per tonne</b>
Dimensions:	Min size: 20mm diameter
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works
Timing:	1-3 weeks
Unit:	INR/tonne
Payment terms:	30 days from delivery.
Publication:	Weekly. Friday, 2-3pm London time
Notes:	IS 2062 Gr A 20 mm Fe 500

### UAE

Assessment:	<b>UAE domestic rebar UAE dirhams per tonne Ex-works</b>
Dimensions:	Diameter 8-40mm, length 10,000-12,000mm.
Quantity:	100-1,000 tonnes (theoretical weight)
Location:	Ex-works UAE
Timing:	6-8 weeks lead time
Unit:	AED/Tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2 pm London time

Assessment: **UAE import rebar \$ per tonne cfr Jebel Ali**

Dimensions: Diameter 8-40mm, length 6,000-12,000mm

Quantity: 1,000-5,000 tonnes (theoretical weight)

Location: CFR Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

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**EGYPT**

Assessment: **Egypt domestic rebar E£ per tonne ex-works**

Dimensions: Diameter 10-40mm, length 6,000-12,000mm

Quantity: 100-10,000 tonnes

Location: Ex-works

Timing: 6-8 weeks lead time

Unit: EGP/tonne, including 14% VAT

Payment terms: Prompt payment upon delivery

Publication: Weekly. Thursday, 2-3pm London time

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**TURKEY**

Assessment: **Turkey domestic rebar Turkish lira per tonne ex-works**

Dimensions: Diameter 12-32mm

Quantity: Minimum 100 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: TRY/tonne including 18% VAT

Payment terms: LC, Bank transfer, cash upon order, deferred payment

Publication: Weekly. Thursday, 2-3pm London time

Assessment: **Turkey export rebar \$ per tonne fob main port**

Dimensions: Diameter 12-32mm, length 12,000mm

Quantity: 5,000-40,000 tonnes

Location: FOB Turkey

Timing: 4-6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Thursday, 2-3pm London time

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**RUSSIA**

Assessment: **Russian domestic rebar roubles per tonne cpt Moscow, inc VAT**

Dimensions: Diameter 12mm, length 11,700mm

Quantity: 500-3,000 tonnes

Location: CPT Moscow

Timing: 3-5 weeks

Unit: RUB/tonne

Payment terms: 20-30% prepayment

Publication: Weekly. Monday, 2-3pm London time

Notes: GOST 380, st 3sp/ps, A500

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**CIS**

Assessment: **CIS export rebar \$ fob Black Sea**

Dimensions: Diameter 12mm

Quantity: 5,000-10,000 tonnes

Location: FOB Black Sea

Timing: 6-8 weeks lead time

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

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**EUROPE**

Assessment: **EU domestic rebar € per tonne delivered Northern Europe**

Dimensions: Diameter: 8-32mm, length 12,000mm

Quantity: 25- 1,000 tonnes

Location: Delivered Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

Notes: European Norm BS 4449 EN 10080; B500A, B500B and B500C grade

Assessment: **EU domestic rebar € per tonne delivered Southern Europe**

Dimensions: Diameter: 8-32mm, length 12,000mm

Quantity: 25- 1,000 tonnes

Location: Delivered Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

Notes: European Norm BS 4449 EN 10080; B500A, B500B and B500C grade

Assessment: **EU export rebar € per tonne Southern Europe**

Dimensions: Diameter: 8-32mm, length 12,000mm

Quantity: 500- 5,000 tonnes

Location: FOB Southern Europe

Timing: 4-8 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, by 2-3pm London time

Notes: European Norm BS 4449 EN 10080; B500A, B500B and B500C grade

Assessment: **EU import rebar € per tonne CFR Northern Europe**

Dimensions: Diameter: 8-32mm, length 12,000mm

Quantity: 500- 5,000 tonnes

Location: CFR Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

Notes: European Norm BS 4449 EN 10080; B500A, B500B and B500C grade

Assessment: **EU import rebar € per tonne CFR Southern Europe**

Dimensions: Diameter: 8-32mm, length 12,000mm

Quantity: 500- 5,000 tonnes

Location: CFR Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

Notes: European Norm BS 4449 EN 10080; B500A, B500B and B500C grade

#### **POLAND**

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Assessment: **Poland domestic rebar ex-works zloty per tonne**

Dimensions: Diameter: 12mm B500B

Quantity: 25-1,000 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: PLN/Tonne

Publication: Weekly. Friday, 2-3pm London time

#### **LATIN AMERICA**

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Assessment: **Latin America export rebar \$ per tonne fob main port**

Dimensions: Diameter 6.3-40mm, length 12,000mm

Quantity: 500-5,000 tonnes

Location: FOB Latin America

Timing: 8 - 12 weeks lead time

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday

#### **BRAZIL**

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Assessment: **Brazil domestic rebar delivered Reais per tonne (monthly)**

Dimensions: Diameter 6.3-40mm, length 12,000mm

Quantity: 100-500 tonnes

Location: Delivered Brazil

Timing: 4-8 weeks

Unit: BRL/Tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month 2-3pm London time

Notes: Excludes PIS, COFINS and ICMS taxes

#### **ARGENTINA**

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Assessment: Argentina domestic rebar ex-works \$ per tonne (monthly)

Dimensions: Thickness 6.3-40mm. Length 12m

Quantity: 20-500 tonnes

Location: Ex-works Argentina

Timing: 4-8 weeks

Unit: ARS/Tonne

Payment terms: Payment upon delivery

Publication: Monthly. First Friday of the month 2-3pm London time

Notes: Taxes not included

**ALGERIA**


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Assessment:	<b>Algeria import rebar € per tonne cfr main port</b>
Dimensions:	Diameter 8-32mm, length up to 12,000mm
Quantity:	5,000-20,000 tonnes
Location:	CFR Algeria main port
Timing:	Up to two months
Unit:	EUR/tonne
Payment terms:	Letter of credit (LC)
Publication:	Every Wednesday, 2-3pm London time
Notes:	Includes 15% import duty for non-EU material

## Wire Rod (mesh-quality)

**CHINA**


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Assessment:	<b>China export wire rod (mesh quality) \$ per tonne fob main port</b>
Dimensions:	Diameter 6.5-8mm
Quantity:	60-1,000 tonnes
Location:	FOB China
Timing:	4-5 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Every Friday at 2-3pm London time
Notes:	Quality Q235; contains at least 0.0008% boron to qualify for tax rebate of 9%, subtracted from 17% VAT

**EASTERN CHINA**


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Assessment:	<b>Eastern China domestic wire rod (mesh quality) CNY per tonne del</b>
Dimensions:	Diameter 6.5-10mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Fridays at 2-3pm London time
Notes:	Quality Q235B. Inclusive of 17% VAT Southern China

Assessment:	<b>Southern China domestic wire rod (mesh quality) CNY per tonne del</b>
Dimensions:	Diameter 6.5-10mm
Quantity:	40-1,000 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Fridays, 2-3pm London time
Notes:	Quality Q235B. Inclusive of 17% VAT

**SOUTHEAST ASIA**


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Assessment:	<b>Southeast Asia import wire rod (low carbon) \$ per tonne cfr</b>
Dimensions:	Base diameter 6.5mm
Location:	CFR Southeast Asia
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 2-3pm London time
Notes:	Mesh quality, SAE1008B grade

**TURKEY**


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Assessment:	<b>Turkey domestic wire rod (mesh quality) Turkish lira per tonne ex-works</b>
Dimensions:	Standard diameter 5.5-32mm
Quantity:	Standard 100 tonnes
Location:	Ex-works
Timing:	Prompt to 6 weeks
Unit:	TRY/tonne including 18% VAT
Payment terms:	LC, Bank transfer, cash upon order, deferred payment
Publication:	Weekly. Thursday, 2-3pm London time

Assessment:	<b>Turkey export wire rod (mesh quality) \$ per tonne fob main port</b>
Dimensions:	Standard diameter 5.5-32mm
Quantity:	1,000-10,000 tonnes
Location:	FOB Turkey
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit, Bank transfer
Publication:	Weekly. Thursday, 2-3pm London time

**EUROPE**


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**Assessment:** EU domestic wire rod € per tonne delivered Northern Europe  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 25-500 tonnes  
**Location:** Delivered Northern Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, by 2-3pm London time  
**Notes:** European Norm BS 4449: 2005 grade B500A

**Assessment:** EU domestic wire rod € per tonne delivered Southern Europe  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 25-500 tonnes  
**Location:** Delivered Southern Europe  
**Timing:** Up to 6 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** European Norm BS 4449: 2005 grade B500A

**Assessment:** EU import wire rod EUR per tonne CFR Northern Europe  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 1,000-5,000 tonnes  
**Location:** CFR Northern Europe  
**Timing:** 6-8 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, by 2-3pm London time  
**Notes:** European Norm BS 4449: 2005 grade B500A

**Assessment:** EU import wire rod € per tonne CFR Southern Europe  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 1,000-5,000 tonnes  
**Location:** CFR Southern Europe  
**Timing:** 6-8 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, by 2-3pm London time  
**Notes:** European Norm BS 4449: 2005 grade B500A

**Assessment:** EU export wire rod € per tonne FOB Southern Europe  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 500-5,000 tonnes  
**Location:** FOB Southern Europe  
**Timing:** 4-8 weeks  
**Unit:** EUR/tonne  
**Publication:** Weekly. Wednesday, by 2-3pm London time  
**Notes:** European Norm BS 4449: 2005 grade B500A

**CIS**


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**Assessment:** CIS export wire rod \$ fob Black Sea  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 1,000-5,000 tonnes  
**Location:** FOB Black Sea  
**Timing:** 6-8 weeks  
**Unit:** USD/tonne  
**Payment terms:** 30% prepayment, 70% L/C  
**Publication:** Weekly. Monday, 2-3pm London time

**LATIN AMERICA**


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**Assessment:** Latin America export wire rod (mesh quality) \$ per tonne fob main port  
**Dimensions:** Standard diameter 5.5mm  
**Quantity:** 500-5,000 tonnes  
**Location:** FOB Latin America  
**Timing:** 8-12 weeks  
**Unit:** USD/tonne  
**Payment terms:** Payment upon delivery  
**Publication:** Weekly. Fridays at 2-3pm London time

## Beams, sections, rail

### EASTERN CHINA

Assessment:	<b>Eastern China domestic sections CNY per tonne</b>
Dimensions:	Height 200-588mm, thickness 200mm
Quantity:	40-100 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B. Inclusive of 17% VAT

Quantity:	25-1,000 tonnes
Location:	Delivered Southern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly. Wednesday, 2-3pm London time
Notes:	Grade S235, category 2

### SOUTHERN CHINA

Assessment:	<b>Southern China domestic sections CNY per tonne</b>
Dimensions:	Height 200-588mm, thickness 200mm
Quantity:	100-1,000 tonnes
Location:	Ex-warehouse Guangzhou
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality Q235B. Inclusive of 17% VAT

### EUROPE

Assessment:	<b>EU domestic beams € per tonne delivered Northern Europe</b>
Dimensions:	Commodity-grade, 200x200mm H-beam
Quantity:	25-1,000 tonnes
Location:	Delivered Northern Europe
Timing:	Up to 6 weeks
Unit:	EUR/tonne
Payment terms:	Standard 30-60 days after invoice date
Publication:	Weekly. Wednesday, 2-3pm London time
Notes:	Grade S235, category 2

Assessment:	<b>EU domestic beams € per tonne delivered Southern Europe</b>
Dimensions:	Commodity-grade, 200x200mm H-beam



# Semi-finished Billet

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**NORTHERN CHINA**

**Assessment:** Northern China Tangshan domestic billet ex-works CNY per tonne  
**Dimensions:** 120x120mm to 150x150mm  
**Quantity:** 500-2,000 tonnes  
**Location:** Ex-works Tangshan  
**Timing:** Spot  
**Unit:** RMB/tonne  
**Payment terms:** Prompt payment on delivery  
**Publication:** Daily. 10-11am London time Southeast Asia

**Assessment:** Southeast Asia import billet \$ per tonne cfr  
**Dimensions:** 120x120mm to 150x150mm, length 12m  
**Quantity:** 5,000-20,000 tonnes  
**Location:** CFR Manila (other Southeast Asian ports to be normalized)  
**Timing:** 6-8 weeks  
**Unit:** USD/tonne  
**Payment terms:** Letter of credit  
**Publication:** Daily, 5-6pm Singapore time

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**INDIA**

**Assessment:** India domestic billet ex-works basis Rupees per tonne  
**Dimensions:** 100x100mm  
**Quantity:** Min lot size: 50 tonnes  
**Location:** Ex-works India  
**Timing:** 1-3 weeks  
**Unit:** INR/tonne  
**Payment terms:** 30 days from delivery.  
**Publication:** Weekly. Friday 2-3pm London time  
**Notes:** IS 2062 Gr A

**Assessment:** India export billet fob basis \$ per tonne  
**Dimensions:** 100x100mm to 150x150mm  
**Quantity:** Min lot size: 100 tonnes  
**Location:** FOB India  
**Timing:** 4-6 weeks  
**Unit:** USD/tonne  
**Payment terms:** Full payment in advance  
**Publication:** Weekly. Every Friday 2-3pm London time  
**Notes:** IS 2062 Gr A, IS 2830

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**UAE**

**Assessment:** UAE import billet \$ per tonne cfr Jebel Ali  
**Dimensions:** 100x100 to 150-150mm, length 10-12m  
**Quantity:** 1,000-10,000 tonnes  
**Location:** CFR Jebel Ali  
**Timing:** 6-8 weeks  
**Unit:** USD/tonne  
**Payment terms:** Prompt payment upon delivery. Cash against documents  
**Publication:** Weekly. Tuesday, 2-3pm London time

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**TURKEY**

**Assessment:** Turkey domestic billet \$ per tonne Ex-works  
**Dimensions:** 130x130mm to 150x150mm  
**Quantity:** Standard order size 1,000 tonnes  
**Location:** Ex-works Turkey  
**Timing:** Up to 6 weeks  
**Unit:** USD/tonne  
**Payment terms:** LC, bank transfer, cash upon order, deferred payment  
**Publication:** Weekly. Thursday, 2-3pm London time

**Assessment:** Turkey export billet \$ per tonne fob main port  
**Dimensions:** 120x120mm to 150x150mm  
**Quantity:** 5,000-10,000 tonnes  
**Location:** FOB Turkey  
**Timing:** 4-6 weeks  
**Unit:** USD/tonne  
**Payment terms:** LC, bank transfer  
**Publication:** Weekly. Thursday, 2-3pm London time

Assessment: **Egypt import billet \$ per tonne cfr**  
 Dimensions: 100x100mm to 150-150mm, length 10-12m  
 Quantity: 1,000-10,000 tonnes  
 Location: CFR Egypt  
 Timing: 6-8 weeks  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery. Cash against documents  
 Publication: Weekly. Thursday, 2-3pm London time

Assessment: **Turkey import billet \$ per tonne cfr main port**  
 Dimensions: 120x120mm to 150x150mm  
 Quantity: 10,000-30,000 tonnes  
 Location: CFR Turkey  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Weekly. Thursday, 2-3pm London time

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**IRAN**


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Index: **Iran export billet \$ per tonne fob**  
 Dimensions: 130x130mm to 150x150mm, length 8,000-12,000mm  
 Grade: 3sp  
 Quantity: 1,000-3,000 tonnes  
 Location: FOB Iran  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: Up to 30% prepayment, 70% L/C  
 Publication: Weekly. Wednesday, 1-2pm London time

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**CIS**


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Index: **CIS export billet fob Black Sea**  
 Dimensions: 130x130 mm, 6-12,000mm length  
 Grade: 3sp  
 Quantity: min 5,000 tonnes  
 Location: FOB Black Sea  
 Timing: Up to 6 weeks  
 Unit: USD/tonne  
 Payment terms: 30% prepayment, 70% L/C  
 Publication: Weekly. Monday, 2-3pm London time

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**LATIN AMERICA**


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Assessment: **Latin America export billet \$ per tonne fob main port**  
 Dimensions: Min size: 95x95mm. Max size: 160x160mm  
 Quantity: Min lot size: 500 tonnes. Max lot size: 5,000 tonnes  
 Location: FOB Latin America  
 Timing: 6-8 weeks lead time  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Publication: Weekly. Friday 2-3pm London time

## Slab

### SOUTHEAST ASIA/EAST ASIA

Assessment:	<b>Southeast Asia/East Asia import slab \$ per tonne cfr</b>
Dimensions:	Width 750-2,100mm, thickness 200-260mm
Quantity:	30,000-80,000 tonnes
Location:	CFR Southeast Asia/East Asia
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 2-3pm London time

### CIS

Assessment:	<b>CIS export slab \$ fob Black Sea</b>
Dimensions:	Width 1,250-2,100mm, thickness 220-270mm, length 6,000-12,000mm
Quantity:	20,000-50,000 tonnes
Location:	FOB Black Sea
Timing:	8-10 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday, 2-3pm London time

### IRAN

Assessment:	<b>Iran export slab \$ per tonne fob</b>
Dimensions:	Width 900-2,000mm, thickness 195-250mm, length 3,800-11,000mm
Quantity:	2,000-5,000 tonnes
Location:	FOB Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Wednesday, 1-2pm London time

### LATIN AMERICA

Assessment:	Brazil export slab \$ per tonne fob main port
Dimensions:	Width 750-2,100mm, thickness 200-300mm
Quantity:	20,000-70,000 tonnes
Location:	FOB Brazil
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

# Scrap & raw materials

## Scrap

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**CHINA**


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Assessment: **China domestic heavy scrap CNY per tonne del mill**

Dimensions: Min size: thickness 6mm

Quantity: Standard order size 1,000-10,000 tonnes

Location: Delivered Eastern China

Timing: Immediate

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3 pm London time

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**TAIWAN**


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Assessment: **Taiwan import ferrous scrap HMS 1&2 (80:20) \$ per tonne cfr main port**

Dimensions: -

Quantity: Minimum 200 tonnes (containerised)

Location: CFR Taiwan main port

Timing: Up to three months

Unit: US\$/tonne

Payment terms: LC, bank transfer

Publication: Weekly; Friday, 10-11am London time

Assessment: **Vietnam ferrous scrap, \$ per tonne, assessed range**

Dimensions: Heavy melting scrap (HMS) 1&2

Quantity: Bulk

Location: CFR southern Vietnam

Timing: Up to three months

Unit: US\$ per tonne

Payment terms: Letter of credit

Publication: Friday, 5-6pm Singapore time

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**INDIA**


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Assessment: **India import ferrous scrap HMS 1&2 (80:20) \$ per tonne cfr Nhava Sheva**

Dimensions: Standard size 200mm

Quantity: Minimum 100 tonnes (containerized)

Location: CFR Nhava Sheva

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

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**TURKEY**


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Assessment: **Turkey domestic auto bundle scrap Turkish lira per tonne delivered**

Dimensions: 2-100mm

Quantity: 10-200 tonnes

Location: Delivered to mill Turkey

Timing: Prompt

Unit: TRY/tonne

Payment terms: Cash upon delivery, bank transfer

Publication: Weekly. Monday, 2-3pm London time

Assessment: **Turkey domestic melting scrap from shipbreaking \$ per tonne delivered**

Dimensions: 2-100mm

Quantity: 10-200 tonnes

Location: Delivered to mill Turkey

Timing: Prompt

Unit: USD/tonne

Payment terms: Cash upon delivery, bank transfer

Publication: Weekly. Monday, 2-3pm London time

Assessment: **Turkey import ferrous scrap HMS 1&2 (75:25 mix) \$ per tonne cfr main port**

Dimensions: 18x36 inches to 24x60 inches

Quantity: Standard order size 1,000 tonnes

Location: CFR Turkey

Timing: Up to six weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

Assessment: **Turkey import ferrous scrap shredded \$ per tonne cfr main Turkish port**

Dimensions: Standard size 200mm

Quantity: Standard order size 1,000 tonnes

Location: CFR Europe, USA

Timing: Up to six weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

Assessment: **Italy domestic No E8 (thin new production steel scrap) € per tonne delivered mill**

Dimensions: Less than 3 mm thick in sizes not exceeding 1.5x0.5x0.5 metres

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically, the second Friday of the month

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**EUROPE**

Assessment: **Ferrous scrap Rotterdam export HMS 1&2 (75:25 mix) \$ per tonne fob Rotterdam**

Dimensions: 18x36 inches to .24x60 inches

Quantity: Standard order size 1,000 tonnes

Location: FOB Rotterdam

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

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**GERMANY**

Assessment: Germany domestic No E3 (old thick steel scrap) € per tonne delivered mill

Dimensions: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically the second Friday of the month

Assessment: **Ferrous scrap Rotterdam export shredded \$ per tonne fob Rotterdam**

Dimensions: Max size: 200mm

Quantity: Standard order size 1,000 tonnes

Location: FOB Rotterdam

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

Assessment: **Germany domestic Grade E40 (shredded steel scrap) € per tonne delivered mill**

Dimensions: Old steel scrap fragmentised into pieces not exceeding 200mm in any direction for 95% of the load

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically the second Friday of the month

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**ITALY**

Assessment: **Italy domestic No E3 (old thick steel scrap) € per tonne delivered mill**

Dimensions: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically, the second Friday of the month

Assessment: **Germany domestic grade E8 (thin new production steel scrap) € per tonne delivered mill**

Dimensions: Less than 3mm thick in sizes not exceeding 1.5x0.5x0.5 metres

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically the second Friday of the month

### UK

Assessment: **UK export ferrous scrap HMS 1&2 (80:20) fob main port**

Dimensions: 18x36 inches to 24x60 inches

Quantity: Standard order size 1,000 tonnes

Location: FOB UK

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

Assessment: **UK export ferrous scrap shredded \$ per tonne fob main port**

Dimensions: Standard size 200mm

Quantity: Standard order size 1,000 tonnes

Location: FOB UK

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

Assessment: **UK OA plate and structural (P&S)**

Dimensions: P&S, consisting of cut structural and plate arisings predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include properly prepared wagon material less than 6mm thick. Excludes tube and hollow sections

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically, the second week

Assessment: **UK 1&2 old steel**

Dimensions: Predominantly 3-6mm thick. Sizes do not exceed 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging.

Grade 1 may include tube and hollow section, wire rope properly prepared by agreement with consumer, properly prepared material from heavy commercial vehicles including wheels, but excluding body and wheels from light vehicles

Grade 2 may include properly prepared material from dismantled vehicles including light vehicle wheels, but must exclude vehicle body arisings and also domestic appliances

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically, the second week of the month

Assessment: **UK Grade 4A new steel bales**

Dimensions: Compressed steel sheet bales less than 3mm thick, in works furnace sizes, free from all coated, tinned, galvanised, enamelled and deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement). Tightly baled and free from loose material

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically the second week

**Assessment:** **UK Grade 4C new steel bales**  
**Dimensions:** New production compressed steel sheet bales (less than 6mm thick) in works furnace sizes, including a proportion of coated material, but excluding tin, enamel and terne coating, stamping and forging flash, bar and billet ends and other high residual material. Tightly baled and free from loose material  
**Quantity:** Minimum 300 tonnes  
**Location:** Delivered to consumer  
**Timing:** Varies  
**Unit:** £/tonne  
**Payment terms:** 30-90 days from the end of the month  
**Publication:** Monthly. Typically the second week

**Assessment:** **UK Grade 5C loose old light steel**  
**Dimensions:** May consist of depolluted motor cars, white goods and old light iron and steel arisings. Must not include heavy iron and steel, wire ropes, wire, fuel tanks, or tin coated materials  
**Quantity:** Minimum 300 tonnes  
**Location:** Inter-merchant, delivered to consumer  
**Timing:** Varies  
**Unit:** £/tonne  
**Payment terms:** 30-90 days from the end of the week  
**Publication:** Weekly. Friday, 2-3pm London time

**Assessment:** **UK Grade 7B heavy steel turnings**  
**Dimensions:** The majority crushed or naturally short, but with up to 20% bushy content permissible (by volume as determined by visual examination). Not shovellable, excluding free non-ferrous metals, scale, grinding dust, heavily oxidised turnings or other materials from chemical industries, and free from excessive oil  
**Quantity:** Minimum 300 tonnes  
**Location:** Delivered to export dock  
**Timing:** Varies  
**Unit:** £/tonne  
**Payment terms:** 30-90 days from the end of the month  
**Publication:** Monthly. Typically, the second week

**Assessment:** **UK Grade 8A new loose light steel cuttings**  
**Dimensions:** Suitable for pressing, free from coated, tinned, enamelled and all deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement)  
**Quantity:** Minimum 300 tonnes  
**Location:** Delivered to consumer  
**Timing:** Varies  
**Unit:** £/tonne  
**Payment terms:** 30-90 days from the end of the month  
**Publication:** Monthly. Typically the second week

**Assessment:** **UK Grade 8B loose light steel cuttings**  
**Dimensions:** Suitable for pressing. May include an agreed proportion of coated material, but excluding tin coated, terne coated and enamelled material  
**Quantity:** Minimum 300 tonnes  
**Location:** Delivered to consumer  
**Timing:** Varies  
**Unit:** £/tonne  
**Payment terms:** 30-90 days from the end of the month  
**Publication:** Monthly. Typically the second week

**Assessment:** **UK Grade 9A/10 heavy and light cast iron**  
**Dimensions:** Not less than 13mm thick, in works' furnace sizes, free from burnt metal.  
**Quantity:** Minimum 300 tonnes  
**Location:** Delivered to consumer  
**Timing:** Varies  
**Unit:** £/tonne  
**Payment terms:** 30-90 days from the end of the month  
**Publication:** Monthly. Typically, the second week

Assessment:	<b>UK Grade 9B/C cylinder block scrap</b>
Dimensions:	May contain oil-free new production or burnt cylinder block. Low phosphorus iron, usually arising from the dismantling of vehicles and commonly known as cylinder block arisings (including the cylinder block head). Gearboxes containing gears to be discarded. Gearboxes stripped of gears may be included. Steel crankshafts, connecting rods, aluminium pistons and all other non-ferrous components to be removed
Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer
Timing:	Varies
Unit:	£/tonne
Payment terms:	30-90 days from the end of the month
Publication:	Monthly. Typically, the second week

Assessment:	<b>UK Grade 11A cast iron borings (low phos)</b>
Dimensions:	Clean cast iron or malleable iron borings and drillings, free from steel turnings, scale, lumps and excessive oil
Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer
Timing:	Varies
Unit:	£/tonne
Payment terms:	30-90 days from the end of the month
Publication:	Monthly. Typically, the second week

Assessment:	<b>UK Grade 12A/C new production heavy steel</b>
Dimensions:	Excluding forging, flashings and stampings, predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include tube and hollow section, new vehicle wheels, forging flashings and stampings
Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer
Timing:	Varies
Unit:	£/tonne
Payment terms:	0-90 days from end of the month
Publication:	Monthly. Typically, the second week

Assessment:	<b>Grade 12D new production clean shovellable steel</b>
Dimensions:	Not exceeding 150mm in any direction. May include new factory sheet clippings, punchings and stampings.
Quantity:	Minimum 300 tonnes
Location:	Delivered to consumer
Timing:	Varies
Unit:	£/tonne
Payment terms:	30-90 days from the end of the month
Publication:	Monthly. Typically the second week

## Stainless scrap

### EUROPE

Assessment:	<b>Europe import stainless 18/8 solids €/tonne cif</b>
Dimensions:	Varies
Quantity:	Not defined
Location:	Main European port
Timing:	Prompt shipment within the month or on call-off, varies
Unit:	€/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time

Assessment:	<b>Europe import stainless 18/8 turnings €/tonne cif #</b>
Dimensions:	Varies
Quantity:	Not defined
Location:	main European port
Timing:	Varies
Unit:	€/tonne
Payment terms:	Varies
Publication:	Weekly. Friday, 2-3pm London time



**UK**


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Assessment: **UK wholesale merchant stainless 18/8 solids £/tonne**

Dimensions: Varies  
 Quantity: 0.10-1,000 tonnes  
 Location: UK  
 Timing: Prompt shipment within the month or on call-off, varies  
 Unit: £/tonne  
 Payment terms: Varies  
 Publication: Weekly. Friday, 2-3pm London time

Assessment: **UK wholesale merchants' stainless 18/8 turnings £/tonne**

Dimensions: Varies  
 Quantity: Not defined  
 Location: UK  
 Timing: Prompt shipment within the month or on call-off, varies  
 Unit: £/tonne  
 Payment terms: Varies  
 Publication: Weekly. Friday, 2-3pm London time

Assessment: **UK domestic stainless steel scrap 12-13% Cr Solids £ per tonne del merchants**

Dimensions: Varies  
 Quantity: Varies  
 Location: UK  
 Timing: Varies  
 Unit: £/tonne  
 Payment terms: Varies  
 Publication: Weekly. Friday, 2-3pm London time

Assessment: **UK domestic stainless steel scrap 16-17% Cr Solids £ per tonne del merchants**

Dimensions: Varies  
 Quantity: Varies  
 Location: UK  
 Timing: Varies  
 Unit: £/tonne  
 Payment terms: Varies  
 Publication: Weekly. Friday, 2-3pm London time

## Coal, coking coal and coke

**CHINA**


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Assessment: **China domestic coal CNY per tonne, basis Shanxi origin del to Tangshan**

Location: Delivered to mill Tangshan  
 Unit: CNY/tonne  
 Volatile matter: <28  
 G value: >75  
 Y value: >16  
 Ash: <=11.5  
 Sulphur: <=1.4  
 Publication: Weekly. Friday

Assessment: **China coke \$/tonne fob China**

Dimensions: 30-90mm; range 25-100mm  
 Quantity: 35,000 tonnes; min 5,000 tonnes  
 Location: FOB China  
 Timing: Laycan within 45 days  
 Unit: US\$/tonne  
 CSR: 65%; min 63%  
 Volatile matter: 1.5%; range 1-1.5%  
 Ash: 12.5%; range 11-13.5%  
 Sulphur: 0.65% range 0.4-0.8%  
 Phosphorous: 0.035%  
 Publication: Weekly. Tuesday

## Pig Iron

**CIS**


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Assessment: **CIS pig iron exports \$/tonne fob Baltic Sea**

Dimensions: 10-15kg  
 Quantity: Minimum 5,000 tonnes  
 Location: FOB Baltic Sea  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Payment upon delivery  
 Manganese: <0.09%  
 Publication: Weekly. Thursday, by 3pm London time

Assessment: **CIS pig iron export \$/tonne fob Black Sea**  
 Dimensions: 10-18kg  
 Quantity: Minimum 5,000 tonnes (standard order to US 25,000-50,000 tonnes)  
 Location: FOB Black Sea  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Against FCR or L/C  
 Manganese: >0.1%  
 Publication: Weekly. Thursday, by 3pm London time

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**EUROPE**

Assessment: **EU pig iron imports \$ per tonne cif Italy**  
 Dimensions: 10-15kg  
 Quantity: Minimum 5,000 tonnes  
 Location: CIF Italy  
 Timing: 4-8 weeks  
 Unit: USD/tonne  
 Payment terms: Against FCR or L/C  
 Manganese: >0.1%  
 Publication: Weekly. Thursday, by 3pm London time

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**BRAZIL**

Assessment: **Brazil exports pig iron \$ per tonne fob Ponta da Madeira Brazil**  
 Quantity: 20,000-70,000 tonnes  
 Location: fob Brazil  
 Timing: 6-12 weeks  
 Unit: USD/tonne  
 Payment terms: Upon delivery, in instalments  
 Publication: Weekly. Friday, 2-3 pm London time

Assessment: **Brazil exports pig iron \$ per tonne fob Vitória/Rio Brazil**  
 Quantity: 20,000-70,000 tonnes  
 Location: fob Brazil  
 Timing: 6-12 weeks  
 Unit: USD/tonne  
 Payment terms: Upon delivery, in instalments  
 Publication: Weekly. Friday, 2-3 pm London time

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**UNITED STATES**

Assessment: **USA pig iron imports \$/tonne cfr**  
 Dimensions: Min size: standard size  
 Quantity: 20,000-70,000 tonnes  
 Location: CFR Gulf of Mexico  
 Timing: Spot  
 Unit: USD/tonne  
 Payment terms: Prompt payment upon delivery, pre-payment  
 Publication: Weekly. Thursday, 2-3pm London time

# HBI

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**LATIN AMERICA**

Assessment: **Venezuelan export hot briquetted iron \$ per tonne fob main ports**  
 Quantity: Standard 30,000 tonnes  
 Location: FOB Venezuela  
 Timing: 6-12 weeks  
 Unit: USD/tonne  
 Payment terms: Upon delivery, in instalments  
 Publication: Weekly. Friday 2-3pm London time Europe

Assessment: **Italian hot-briquetted iron, \$ per tonne, cfr Italian ports**  
 Dimensions: 90-120mm x 45-58mm x 29-40mm  
 Quantity: 10,000-30,000 tonnes  
 Location: CFR Italian ports  
 Timing: 4-6 weeks  
 Unit: USD/tonne  
 Payment terms: Against forwarder's cargo receipt and bill of lading  
 Publication: Weekly. Thursday, by 3pm London time

# DRI

## INDIA

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Assessment:	<b>India domestic direct reduced iron ex-plant basis rupees per tonne</b>
Dimensions:	3-20mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1 week.
Unit:	Rs/tonne
Payment terms:	30 days from delivery
Publication:	Weekly. Friday, 2-3pm London time.
Notes:	BIS 15774, 88% metallization. Class B

# Stainless & special products

## Stainless cold rolled sheet

### ASIA

Assessment: **Asia grade 304 stainless steel cold-rolled coil (2mm 2B) \$ per tonne cif East Asia port**

Dimensions: Width 1,200-1,219mm, thickness 2mm

Quantity: 20-1,000 tonnes

Location: CIF East Asia (Hong Kong)

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly, Wednesday by 3pm London time

Assessment: **Asia grade 304 stainless steel hot-rolled coil \$ per tonne cif East Asian port**

Dimensions: Width 1,500mm, thickness 4mm

Quantity: 20-1,000 tonnes

Location: CIF East Asia (Kaohsiung in Taiwan, Busan and Incheon in South Korea)

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly, Wednesday, by 3pm London time

### CHINA

Assessment: **China domestic grade 304 stainless steel cold rolled coil (2mm) CNY per tonne in-warehouse**

Dimensions: Width 1,200,1,290mm, thickness 2mm

Quantity: 5-1,000 tonnes

Location: Ex-warehouse

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly, Wednesday, by 3pm London time

Notes: Quality 304 2B. Inclusive of 17% VAT

Assessment: **China domestic grade 430 2mm stainless steel cold rolled coil CNY per tonne in-warehouse**

Dimensions: Width 1,200-1,219mm, thickness 2mm

Quantity: 5-1,000 tonnes

Location: In-warehouse

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly, Wednesday by 3pm London time

Notes: Quality 430 2B. Inclusive of 17% VAT

### EUROPE

Assessment: **EU grade-304 2mm cold rolled stainless steel sheet delivered Northern Europe**

Dimensions: Width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly, Friday, 2-3pm London time

Notes: European Norm AISI 304 EN 1.4301 ASTM 304

Assessment: **EU domestic grade 304 stainless steel cold rolled sheet (2mm) transaction € per tonne delivered North Europe**

Dimensions: Width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: Minimum 4 weeks

Unit: €/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly, Fridays at 2-3pm London time

Notes: European Norm AISI 304 EN 1.4301 ASTM 304

## Stainless long products

Assessment: **EU grade-304 2mm cold rolled stainless steel sheet fob North European port**

Dimensions: Width 1,500-2,000mm, thickness 2mm, length : 1,000-3,000mm

Quantity: 100-2,000 tonnes

Location: FOB Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly. Friday, 2-3pm London time

Notes: European Norm AISI 304 EN 1.4301  
ASTM 304

Assessment: **EU grade-304 2mm cold rolled stainless steel sheet alloy surcharge**

Location: Europe

Unit: EUR/tonne

Publication: Monthly. Friday after release (in 25th of the month and the 1st of the next month)

Assessment: **EU grade-316 2mm cold rolled stainless steel sheet**

Dimensions: Width 1,500-2,000mm, thickness 2mm, length: 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly. Friday, 2-3pm London time

Notes: European Norm AISI 316 EN 1.4401  
ASTM 316

Assessment: **EU grade-316 2mm cold rolled stainless steel sheet alloy surcharge**

Location: Europe

Unit: EUR/tonne

Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

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### EUROPE

Assessment: **EU grade-304 cold rolled bright bar**

Dimensions: Diameter 0.5-30mm, typical length 3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30 days after invoice date

Publication: Weekly. Friday, 2-3pm London time

Notes: European Norm AISI 304 EN 1.4301  
ASTM 304

Assessment: EU grade-304 bright bar alloy surcharge

Location: Europe

Unit: EUR/tonne

Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

# Tube & pipe

## Hollow sections (square)

### EUROPE

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**Assessment:** EU domestic hollow structural sections (square) € per tonne delivered Southern Europe  
**Dimensions:** Width 40-80mm, thickness 3-4mm, length 12,000mm  
**Quantity:** 200-500 tonnes  
**Location:** Delivered Southern Europe  
**Timing:** 6-8 weeks  
**Unit:** EUR/tonne  
**Payment terms:** Standard 30-60 days after invoice date  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** Grade S235

**Assessment:** EU domestic hollow structural sections (square) € per tonne del N Europe  
**Dimensions:** Width 40-80mm, thickness 3-4mm, length 12,000mm  
**Quantity:** 200-500 tonnes  
**Location:** Delivered Northern Europe  
**Timing:** 6-8 weeks  
**Unit:** EUR/tonne  
**Payment terms:** Standard 30-60 days after invoice date  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** Grade S235

**Assessment:** EU domestic hollow structural sections (square) € per tonne ex-works N Europe  
**Dimensions:** Width 40-80mm, thickness 3-4mm, length 12,000mm  
**Quantity:** 200-500 tonnes  
**Location:** Ex-works Northern Europe  
**Timing:** 6-8 weeks  
**Unit:** EUR/tonne  
**Payment terms:** Standard 30-60 days after invoice date  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** Grade S235

**Assessment:** EU domestic hollow structural sections (square) € per tonne ex-works Southern Europe  
**Dimensions:** Width 40-80mm, thickness 3-4mm, length 12,000mm  
**Quantity:** 200-500 tonnes  
**Location:** Ex-works Southern Europe  
**Timing:** 6-8 weeks  
**Unit:** EUR/tonne  
**Payment terms:** Standard 30-60 days after invoice date  
**Publication:** Weekly. Wednesday, 2-3pm London time  
**Notes:** Grade S235

### TURKEY

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**Assessment:** Turkey export S235JR structural pipe \$ per tonne fob main port \$ per tonne fob main port  
**Dimensions:** Width 12-273mm, thickness 2mm, length 4,000-12,000mm  
**Quantity:** 200-500 tonnes  
**Location:** FOB Turkey  
**Timing:** 6-8 weeks  
**Unit:** USD/tonne  
**Payment terms:** Standard 30-60 days after invoice date  
**Publication:** Monthly. Second Wednesday of each month, 2-3pm London time  
**Notes:** Grade S235 to EN10219 standard

## Fastmarkets MB Indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and specification documents and links to these can be found at the end of this document.

**The methodology and specifications for the Fastmarkets MB Indices can be found [here](#).**

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